व्यक्त**्** XXec.

ಿ ಮಾ

St. E.

77.12

26.16 3.27.2 Jere

\$ C.

 $\Sigma =$

ente Mil

125 🕾

(-(1.8)

300

FS 🗀

. Sec. -

OYNENT

TOTAL TOTAL C

The firmer of the decided of the control of the con

ARE STATE OF THE S

BARLE.

ME UNIVERSITY

eractes, U.S.A.

Common State of the Common

'S BEST

No Pick.

<u>ರಚ್ಚುಕ ತನಡೆ</u>

ಜನೆ ಮಳಗಳ

TRoma.

. Z. 17.

PLE .10.

SA GUIDES

STATE SERVICE

REGANCE MAYE SERVICE OF 2831

1150.

ine Spanish throne, course of medical medical pescens (\$50,000) and

scripture by Joan Mire Islands

the son of a former bishops, the advantage of the disappointed that the man function is the man function in the man function in the man function is the man function in the man function in the man function in the man function is the man function in the man function in the man function in the man function is the man function in the man function i

norm but he understands but he father's "damnation" of the line (ather's "damnation" of the line (ather) of the line (ather) of the line (ather) of the line (ather) of lin

The Musée des Arts de la la

end for the has amounted to the control of a new curant.

tell Le Bouris will take over account to returning to Paris after the take over account to New York working with the Markowsking to

receased at the Metropolitalk

scum of Art's Costone into

the organized temporal of the Again policies and an Yves Santa.

Diana. Princess of Wals, k

District Finders of was a supply on Friday after by a straight at a cemetery comment of commonweals in the boat and a supply of commonweals in the supply of commonwea

who died in the World Wall

Then in the described

E. A. Diana, who later

case touring the car

Medal on the chest (

EMPLOYMENT

FDUCATIONAL POSITIONS AVAILABLE

Coem region and config.
 Coem region and margin
 Macanal degree program
 Porceal degree or
 To when the config.

BOOKS

BOOKSHOP, BRIMEN
The wide selection of its
The books (also does)
The common and, led for the common and led fo

Page 19

FOR MORE

CLASSIFIEDS

ESCORTS & GUDS

GENEVA LEST COMPANY SEE EAST OF A STORY OF SEE SEE A SEE STORY OF SEE

pended an Honorary Brief

Hadi Aly Omar, who took to

namental War Grante

The Comptery in Ismalia

Constitute of

ESTABLISHED 1887

Capitalism Afloat Has Russia Awhirl

New Creativity Makes Most Of Former State Property

By Fred Hiatt Washington Post Service

MOSCOW — It seemed, in Russia's Wild West capitalism, a sure

het:
A state research institute spun off a private company, installed the secretary of its former Communist Party as president and then sold the firm more than 100 IBM-clone computers at ridiculously low, state subsidized prices. The company, PIKO Inc., then began selling off the computers at market prices, up to 100 times the purchase

The institute, deprived of government funds, said it could not survive any other way. But Victor Khavkin, a deputy director of the institute who complained about the deal, said it was a classic case of the nomenkiatura privatization now sweeping Russia — the grabbing, looking and auctioning off of state-owned property of, for and

"It has become the fashion here just to stick your hand in someone cases pocket." Mr. Khavkin said. "And when someone catches you in the act, you say, 'Ah, you just don't understand market rela-

The increasing number of Mercedes-Benz and BMW automobiles pairing past matchbox Zhigulis on Moscow's streets make clear that many Russians are indeed beginning to grasp the science of market

A foreign businessman said recently that his company was buying Sherian timber from the same party officials it always dealt with, except that now they are private businessmen selling off Russian

In the staking out of private claims on formerly public property, in other words, Russians are showing a creativity long muffled by

"Whatever kind of corruption is possible, we have it," admitted Grigory Napolov, deputy minister of industry.

The case of the computers and the research institute opens a small window onto this vast gold rush. But the scheme, which led to the

dismissal of the institute's director and internal divisiveness, also shows ambiguities and complexities at a time when law, morality and often plain survival are up for grabs.

Valery Zhivetin, the dismissed director, said that he and PIKO Inc. represent the forces of reform, while Mr. Khavkin, the whistleblower represents the conservative force of anti-market reaction. Mr. Thivetin said the establishment of PIKO was essential to save his scientific institute, which, like most such establishments, now receives almost no funds from the state. PIKO promised to hand over 70 percent of its profits to the institute, which in turn would use the funds for salaries, food coupons and garden plots for its employ-

The remaining 30 percent stayed with PIKO, which planned to invest in further business opportunities, Mr. Zhivetin said.

Even Mr. Napolov, whose boss, Industry Minister Alexander Even Mr. Napolov, whose coss, industry Minister Alexander Titkin, was responsible for the dismissal, said that Mr. Zhivetin should not have been fired. While the director and his associates at PIKO may have disale mistakes, at least they were adapting to the wildly changing in some the said.

"Minch were would be to sit there, waiting for the buzzer to sound and fruit wordelf in the street," Mr. Napolov said.

A former factory director who considers himself a reformer, Mr.

See CAPITALISTS, Page 6



An injured demonstrator begging for mercy in Bangkok after he was beaten and arrested by the police on Sunday during a protest in the Thai capital.

Serbia Violence: EC Dream Turns to Nightmare

By Marc Fisher ington Post Service

BERLIN — Every night, European television screens carry the same impossible images of ragtag soldiers fighting on city streets, bewildered families fleeing their homes, a crying child clinging to a mother's lee.

This is not what the united, post-com-munist Europe was supposed to look

Since last fall, the violent breakup of Yugoslavia has shocked Europeans dreaming of peace and progress, stymied ins searching for a way to halt the war and raised wide fears on the Continent of a refugee flight large enough to destabilize the region.

Serbia, which has fought the disintegration of Yugoslavia since two of its republies declared their independence last June, is an outlaw state bent on expan-

PARIS, MONDAY, MAY 18, 1992

NEWS ANALYSIS

sion and aggression, Europe's diplomats, elected officials and scholarly analysts increasingly worry that war could spread throughout the Balkans, rekindling na-tionalist hatreds from Turkey to Hungary and dragging Europe back to an era of

"The world was supposed to be a bet-ter place after the Cold War's end," said David Anderson, a former U.S. ambas-

Aspen Institute's Berlin office. "This terrible little war leaves Europeans feeling very edgy, very unhappy, but still sitting on the sidelines, doing nothing, not

Despite increasing violence as Serbian forces take over chunks of newly independent Bosnia-Herzegovina, Europeans say they have done what they can and concede that the outside world's chance to stop the war has probably come and gone.

knowing what to do."

"There is no concept for ending the conflict," said a senior fellow at the German Society for Foreign Affairs in Bonn. "The Germans, and Europe, are clueless. I fear no one will dive in to help Bosnia

tary leaders had been formed to enforce the I'm afraid we are all deadened to the

The dismemberment of Yugoslavia has gone on for so long, in places obscure to most people, that the urgency palpable last fall elsewhere in Europe has vanished. The largest mass migration of Europeans since the immediate aftermath of World War II is under way inside what was Yugoslavia, but because relatively few of the hundreds of thousands of refugees have crossed into Italy, Austria or Germany, the alarms that rang last autumn have quieted.

The muted public concern has taken thoodge off the international response to the Balkan violence, especially since dip-

See SERBIA, Page 2

government was divided over

whether to approve the sale to Tai-wan of the Mirage 2000-5 fighter

being developed by Dassault Avia-tion of France.

The aircraft, which will only be

available in 1995, is the most ad-

vanced version of the delta-wing

The Taiwan aircraft sale is ur-

See JETS, Page 6

Mirage 2000 series.

Thai Leader Clamps Lid On Capital as Riots Blaze

Protests Rock Bangkok, 200,000 Seek to Force Prime Minister to Quit

BANGKOK - Prime Minister Suchinda Kraprayoon declared a state of emergency Monday here and in four surrounding prov inces following a night of violent demonstra-tions in the capital, state television said.

The government said civil disturbances were "threatening the safety of the people, which could threaten the security of the country." The declaration was made hours after violence broke out here Sunday between the police

and demonstrators demanding the removal of Mr. Suchinda. At least 120 demonstrators were Organizers said the crowd, estimated at about 200,000, would stay on the streets until

the prime minister stepped down. In a second special broadcast on television. an official spokesman said troops were being

called out to break up the demonstrations. He said the government had no choice but to take tough action against the protesters, who continued to demonstrate even after the state of emergency had been declared.

The state of emergency gives Mr. Suchinda wide powers but stops short of martial law. Authorities banned gatherings of more than 10 people, put curbs on the press and closed

schools for three days.

The government will use police and military units to immediately and forcibly quell the public disturbance," the spokesman said. A later announcement said a council of mili-

state of emergency. Soldiers, police and all legal means will be used to deal with trouble instigators immediate-

Truckloads of soldiers rolled through the streets in the vicinity of Government House and the parliament building. Police radio broadcast orders instructing all officers to mo-

bilize to protect government buildings.

Tens of thousands of demonstrators on Sunday demanded the removal of Mr. Suchinda and constitutional changes.

The rally was staged to keep up pressure on Mr. Suchinda and to demand that a five-party government coalition change the constitution to allow only members of parliament to become

Mr. Suchinda, who led a military coup last year, was named prime minister without having run in parliamentary elections in March. That aroused anger against the military's grip on Thai politics and set off street demonstrations.

with truncheons Sunday night when demonstrators tried to march on Government House to demand the immediate resignation of the (Reuters, AP, AFP) prime minister.

A Debt Drama For the Decade: Olympia & York

By Lawrence Malkin

International Herald Tribune NEW YORK - Like the Latin American debt crisis of the 1980s, untangling the finances of Olympia & York and reorganizing it as an operating real estate empire will be one of the

major financial dramas of the 1990s. But the experience gained in the debt crisis is most likely to make the Olympia & York affair less of a trauma for the financial system, which reacted mainly with relief rather than panic last week when the Reichmann family of Toronto sought bankruptcy protection for its Canadian properties and some of their U.S. subsidiary

The parallel with Latin America is underscored by the heavy involvement of William R. Rhodes in coordinating the international lenders to Olympia & York Developments Ltd. and its subsidiaries. Mr. Rhodes, a senior Citicorp executive, played a major role for the international banks in renegotiating Third World debt. Now, he is a prime candidate for chairman of an international creditors' committee for Olym-

pia & York if one is set up. "After the 1980s, everyone has some experience in this sort of thing," said J. Anthony Boeckh, editor in chief of Bank Credit Analyst, a Montreal-based magazine that is widely read in the banking industry. "The Canadian banks wanted an orderly process as an alternative to a forced liquidation of properties. The Reichmanns wanted to be able to deal with all their creditors together."

Tedious discussions begin this week under the eye of a bankruptcy judge in Toronto for Olympia & York to stretch out about \$12 billion in debts worldwide and keep potentially valuable property out of the hands of creditors in London and New York.

Among real estate people, the majority view is that the bankruptcy filing last week dampens any hope of a recovery in the depressed market. They believe Olympia & York's trip to court proves to bankers and other potential investors that even the biggest and supposedly shrewdest of the world's real estate companies can get burned. (Page 9.)

But real estate people also are taking comfort from the belief that the market has nowhere to go but up, and from the hope that the Reichmanns will use the bankrupicy proceedings to protect themselves from being forced to sell properties at fire-sale prices. That, if it happened, would push down real estate values generally and force banks to mark down their real estate assets even further.

In New York, where the company owns the equivalent of eight Empire State Buildings and

Kiosk

IT'S AMERICA'S CUP - America' sailed to a clear 4-1 victory over Italy's II Moro di Venezia off San Diego to keep the America's Cup in the United States. Page 15.

Swiss Say 'Yes' to the IMF

GENEVA (Reuters) - Swiss voters decided on Sunday to join the International Monetary Fund and World Bank. It was the first major chance since the end of the Cold War for Switzerland to decide whether to remain in isolation or to join world bodies. Six years ago voters firmly rejected joining the United Nations.

Final results released on Sunday night by the Federal Chancellery showed that 920,734 voters, 55.8 per cent of the total, said "yes" while 728,140 or 44.2 per cent said "no." "The Swiss recognized the political changes in Europe," said Markus Lusser, president of the Swiss National Bank. "They made the conclusion that they had to open them-salves internationally."

General News Caspar W. Weinberger may face charges in the Iran-contra affair. Page 5.

Business / Finance Negotiators raised hopes of averting a strike by German Page 9. metalworkers. Calls for lower unemployment will be heard at an OECD ministers meeting. Page 9.

Page 6.

Taiwan May Turn to Israel for Warplanes

By Michael Richardson International Herald Tribune

SINGAPORE - Taiwan will most likely turn to Israel for jet fighters if France yields to pressure from China and blocks sale to the Taiwan Air Force of up to 100 Mirage warplanes worth about \$10 billion, analysts said Sunday.

Although Taiwan wants the latest Western aircraft, it has also expressed interest in refurbished Kfir fighters, a variant of the Mirage manufactured in Israel.

The United States, apparently seeking to head off the French deal, signaled last month that it would approve an Israeli request to sell the Kfir, which has a U.S.-made

By Jane Perlez

New York Times Service
ADDIS ABABA, Ethiopia — Once avidly wooed by Washington and Moscow with large

amounts of economic aid and modern arma-

ments, the impoverished nations of Africa now

find themselves desperate for friends. In the

last three years, superpower rivalry has been replaced by indifference.

lost whatever political luster it may have once had." Michael Chege, a Kenyan political scien-tist working in Zimbahwe, wrote recently in

There are no geopolitical, strategic or eco-

nomic reasons "to catapult it to the top of the global economic agenda," he said. "Africans

Foreign Affairs.

must now take the initiative."

"With the end of the Cold War, Africa has

Officials in Washington said that up to 36 Kfirs could be supplied to Taiwan. The plane is being phased out of service by the Israeli Air

Analysts said China, which established diplomatic ties with Israel in January but has had a secret military cooperation program with the Israelis since the mid-1980s, evidently did not regard the Kfirs as a threat.

Recent delivery of high-perfor-

fears would fan a destabilizing have led to a feverish search by the gade province of China and has arms race between China and Tai- Taiwanese armed forces for a plane refused to rule out use of force to

mance fighters to China from the former Soviet Union, problems delaying delivery of a new combat jet engine. Western diplomats said the being developed by Taiwan and United States wanted to preempt refusal by the United States to exthe sale of the Mirages, which it port front-line aircraft to Taiwan

Taiwanese armed forces for a plane refused to rule out use of force to that can fill a perceived gap in the reunify the island with the mainisland's air defenses.

At stake in the proposed Mirage deal are close relations between China and France, gradually improving ties between China and Taiwan and constraints on exports of the latest Western aerospace

French Mirage fighters to Taiwan. the Mirage deal went ahead, China would almost certainly downgrade and penalize French trade.

technology to tense regions of the Third World. Chinese officials in Paris and Beijing last week repeated China's

strong opposition to supply of

gently needed by Dassault. The company has not won any new ex-Western diplomats said that if port orders for four years and has failed in attempts to sell the Mirage 2000-5 to the French Air Force.

diplomatic relations with France Beijing views Taiwan as a rene-

A Foreign Ministry spokesman

For Africans, a World of Indifference

Long pro-American, Ethiopia, a preindustri-al country of 50 million people, joined the Soviet camp in 1977 and was rewarded with Cuban troops and billions of dollars of military equipment. Washington responded by pump-ing arms and money into the vacuum left by

The abandonment is vividly evident here in

the Horn of Africa. Ethiopia and Somalia, which were at the center of the tussle for influ-

ence on the African continent in the 1970s, now

lie devastated, orphans of the post-Cold-War

of 6 million nomads.

Moscow in neighboring Somalia, a desert strip

Today, Ethiopia, its 30-year civil war over. holds to a fragile peace with a government that says it wants democracy. But it has yet 10 receive any of the economic aid that Washington has promised. The former Soviet Embassy,

once swollen with military attaches and diplomats, is virtually empty.

Somalia, shredded by a civil conflict fought with the instruments of the Cold War, is consid-

ered so irrelevant that in April Washington successfully pushed for a sharp reduction of the United Nations peacekeeping force being sent But if the superpowers are no longer much interested in Africa, that also means that Afri-

can despots can no longer insure their grip on power by playing off Washington and Moscow against each other. In country after country they have fallen. As they go, Africans are demanding democracy.

Not only do African countries have to wres-

tle with economies wrecked by civil war and

See AFRICA, Page 6

Aging Baby Boomers Talk Back to Age

By Jane Gross New York Times Service

GREENBRAE, California - As the baby boom generation approaches menopause, the once-taboo topic is provoking frank talk among women used to raising their voices and getting their way.

And the sheer number of such women is creating huge new markets for menopause remedies and clinics and inspiring books and workshops about the change of life, 1990s

After all, this is the generation that came of age ventilating problems in consciousnessraising groups and seeking answers to health questions in the 1970 feminist bible "Our Bodies, Ourselves." So it is unlikely that they will suffer meno-

pause in lonely silence, as so many of their mothers did, famning away hot flashes, tranquilizing jangled nerves and accepting that their best years are behind them.

"We've been vocal about everything," said Terry Norton, a 45-year-old art gallery owner and a member of the Red Hot Mamas, a menopause support group that compares notes on distracting symptoms, confusing medical advice and unsettling feelings about aging, "We don't keep any secrets, much to our mothers' horror.

The first of the baby boom women are just now moving into the 45-54 age group; with their addition, the menopausal U.S. popula-tion will increase in the next decade from 13 million to 19 million.

Experts say the group's size and take-charge attitude will transform how society thinks about menopause, how much time and money gets spent understanding it and how doctors behave.

"This is the group that has always reshaped the American landscape in its own image, and they'll do it again," said Ross Goldstein, president of Generation Insights, a San Francisco consulting firm that concentrates on baby boom trends. Instead of secrets, the baby boomers crave

information about how they can relieve their discomfort and guard their health during the decade when women stop producing female hormones and unexpected things happen to their bodies and their minds,

Not all women experience menopause in the same way or at the same age, of course. The average age for cessation of mensirua-tion is 51, but most women undergo related symptoms from their mid-40s until their mid-

This midlife decade, literally a change of life, raises important questions for many Some consider hormone replacement ther-

apy, which shields older women from heart and bone disease and relieves menopausal

See TABOO, Page 6

See O&Y, Page 11

Compiled by Our Stuff From Dispatches SARAJEVO, Bosnia-Herzegovina — Muslim and Serbian forces battled in Sarajevo, the Bosnia-Herzegovina capital, on Sunday, and three people were reported killed in clashes in the north of the

breakaway republic.
The Yugoslav press agency Tanjug said Croatian forces shelled Serbian villages in the Bosanski Samac district in northern Bosnia, killing three civilians and wound-

It said the attack was launched from Slavonia in eastern Croatia across the Bosnian border.

In Sarajevo, Serbs opposed to Bosnian independence and fighting against an alliance of Muslim and Croatian forces shelled Muslimpopulated districts on the outskirts of the besieged medieval city, wit-

A local journalist described the weekend's fighting as "incredibly horrible, one of the worst since the violence broke out."

A second convoy of United Na-tions troops pulled out of Sarajevo on Sunday just hours before shootouts flared around the Marshal Tito army barracks in the center of the city. A policeman was reported

Bosnian troops called off a planned assault on two federal army strongholds after their government reached last-minute agreement on a pullout of the Serbian-

"Obstacles to the peaceful withdrawal of army personnel from the barracks in Sarajevo have been removed," the republic's press agency reported

As Sarajevo defenders eased combat alert, Moscow television reported that Foreign Minister Andrei Kozyrev of Russia was due in Belgrade Monday to meet with Serbian leaders and mediate the crisis in Bosnia.

The agency said agreement had been reached for several hundred of the federal soldiers to leave with only personal weapons. There were no immediate signs of a pullout after the deadline passed.

At least seven people were killed in battles in the shattered city on

Belgrade television showed scenes of devastation along the east bank of the Neretva river running through the Bosnian city of Mostar. Serbs have seized the eastern half of Mostar and Croats have secured its western districts. Mostar's main mosque was in ruins.

Serbian forces, backed by the Serbian-led federal army, have captured two-thirds of Bosnian territory in a conflict that has claimed more than 1,300 lives and left 700,000 people homeless. Sarajevo journalists said the

weekend bombardment and streetto-street fighting appeared to have cut the capital in half, isolating its

To our readers in Switze and save. Just contact us at our Zurich office. Phone: (01) 481 7200 Fax: (01) 481 8288

MORE VOLVO.

Volvo offers a wide selection of quality vehicles at favour-

world firsts, a new dimension in car safety and a state-of-

several European delivery points. Take advantage of the

Volvo Assistance Europe Scheme and the Volvo Home

Shipment Program. Simply enjoy the pleasure of driving a

different kind of Volvo with the quality and the legendary

commitment to safety and environmental care that only a

Please contact your nearest Volvo Dealer or fax, phone or mail to

Volvo Tourist & Diplomat Sales, S-405 08 Göteborg, Sweden.

Just don't take our word for it, however. Take the new

the-art powertrain for comfort, superb driving pleasure and

Leave all the hassle and paperwork to us. Choose one of

The new and exciting Volvo 850 GLT gives you four

LESS MONEY.

TAX-FREE!

able tax-free prices.

Volvo can bring you.

Volvo 850 GLT for a test-drive!

Tel: + 46 31 59 59 59. Fax: + 46 31 53 55 35.

A UN convoy of 80 men, led by General Satish Nambiar, commander of UN troops in Yugoslavia, completed a withdrawal from Sarajevo that began the previous day when 200 staff members left for Belgrade. About 120 UN troops

UN soldiers who arrived in Belgrade on Sunday said the convoy was jeered and harassed by Serbs during a 15-hour journey.

A Western journalist traveling with the convoy said that the pre-dominantly Muslim northeastern city of Tuzla, surrounded by Serbian irregulars, had virtually been turned into an armed camp and that roads leading in were mined.

Tanjug quoted Red Cross sources earlier as saying Muslim and Croatian fighters surrounded a column of 2,500 Serbian refugees, most of them women, children and old people, near Tuzla.



(Reuters, AP) As fighting continued in and around Sarajevo, under siege by the Yugoslav Army, an elderly man walked by a wrecked street car.

In Yugoslavia, Need for New Post-Cold War Rules

EC Delay on

president, Jacques Delors, said

Sunday that he did not believe that

the Community was ready for a

common foreign and defense poli-

cy, but he predicted that it would

to have a common external and

security policy,' then my answer is

that, generally speaking, we are

not," he said in an interview on the

ready before the end of the centu-

"But I am sure that we will be

He said that until then "we will

Mr. Delors was evasive when

asked if he sought to succeed Presi-

dent François Mitterrand when the

French presidential term ends in

ports that he turned down a Mitter-rand offer to succeed Edith Cres-

But he indirectly confirmed re-

The post finally went to Pierre

"It would have interested me."

he said, "but if I had accepted, the other 11 Community members would have said the French did not

place much importance in Europe

if they were ready to abandon the

borrowing up to 3 billion Ecus

(\$3.8 billion) to fund a trans-Euro-

pean road and rail project to help

stimulate economic growth and im-

prove the Community's transporta-

Mr. Delors said he was sounding

out member states about the pro-

ject, which he did not describe in

Algiers Steelworkers Strike

ALGIERS — Some 18,000

workers at Algeria's largest steel-

making complex near Annaba

started a three-day strike for salary

increases on Sunday, Algiers radio

tion network.

He also said he was considering

EC presidency ahead of term."

have to learn to act together and to show through facts that we can

speak with a single voice."

son as prime minister.

French television Antenne 2.

"If you ask, 'Are we ready today

before the year 2000.

James B. Steinberg, a senior analyst at the Rand research institute in Santa Monica, California, will address the Council on Foreign Relations about the Yugoslav situation on Monday. He shared his ideas with Barry James of the International Herald Tribune.

Q. Doesn't the Yugoslav situation point to a radical weakness of the United Nations and the European Community?

A. It points to very serious weaknesses because there is no agreement about whether and under what circumstances the international community has the right or the responsibility to try to end internal conflicts. The United Nations in particular has always focused on conflicts between states rather than conflicts within

Q. Is this likely to change in favor of

more energetic intervention? A. It is clear that this is the direction the international community is moving, but the basic principles to govern such action have not been decided. One of the clearest indications of this direction was the support for the operations in northern Iraq in defense of the Kurds after the Gulf War. I think that is a precursor of things to come.

Q. Has the way the European Community handled the Yugoslav crisis brought discredit on it?

ed by Our Staff Fram Di

BAKU, Azerbaijan — Azerbai-

jan faced renewed military pressure

from neighboring Armenia on Sun-

day following the overthrow of President Ayaz N. Mutalibov.

A Defense Ministry spokesman,

Avalet Teimurov, said large Arme-

nian forces pressing south from the disputed territory of Nagorno-Ka-

Azerbaijanis Assert

A. It is a question of whether one views the glass as being half-full or half-empty. If measured by whether the Community succeeded in stopping the war, clearly it failed. Whether this serves as an impetus for the Community to develop its proce-dures and capabilities in the future is an

Q. Were you surprised by the intensity of the fighting in Bosnia-Herzegovina? A. It was somewhat surprising, although it has been clear for some time that there

MONDAY Q&A

were a number of really deep historical mistrusts in Yugoslavia and that the cementing hand of federation was lighter than it might have been. Since Tito's death the tensions within these communities have been exacerbated by Yugoslav politicians who have used nationalist and ethnic sentiments to solidify their own political

Q. Is this conflict likely to radicalize the Muslim population of Bosnia-Herzegovi-

A. They are the true victims of this situation, and they have the greatest commitment to try to find political solutions. They have been victimized by the nationalist aspirations of the Serbs and to some extent to the Croats in Bosnia-Herzegovina. Certainly, they are going to feel that

Armenians Press Hard, Delors Sees

"The Armenian forces are at-

tacking very strongly with many armored vehicles," Mr. Teimurov

said. "The conditions for the Azer-

baijani side are very bad. It is diffi-

Lachin, where 1,000 Azerbaijani

fighters are said to be entrenched,

is the last obstacle preventing Ar-

menia from forcing open a corridor from its eastern border to the most-

ly Armenian-populated enclave of

Azerbaijan nominally adminis-

ters the enclave, but Armenia ex-

erts full military control after four

years of fighting in which more

than 1,500 people have been killed.

Armenian victories have trig-

gered violent political unrest in

Baku, where the opposition Popu-

lar Front overthrew Mr. Mutalibov

on Friday and seized the parlia-

ment building after a fierce gun

Small groups of armed men loyal

to the Popular Front roamed the

Political power was in the hands

of the National Council, a mixture

of Popular Front activists and

Communist Party apparatchiks, following Mr. Mutalibov's unsuc-

cessful attempt to return to power

A deputy leader of the Popular

Front, Niazi Ibragimov, said the

Interior Ministry was gradually re-

storing order but that there was still

a danger that Mutalibov supporters

would try to destabilize the situa-

Gunmen believed to be Mutali-

boy supporters opened fire on Pop-

ular Front headquarters on Satur-day, riddling the central Baku

building with bullets. Seven men

have been detained in connection

with the attack, in which no one

HOTEL METROPOLE

streets of Baku on Sunday.

last week.

was injured.

cult for them to defend."

Nagorno-Karabakh.

they will need to act more vigorously to protect their interests. There is no strong tradition of religious fundamentalism. It seems to me more likely that the Muslims will turn to political nationalism rather than fundamentalism of the kind we have seen in the Middle East and to some extent in North Africa.

Q. Do you think that the tiny states which are emerging from this conflict have any viability?

A. One certainly hopes that this very dangerous period of fragmentation will be followed by a more constructive process of integration of the kind that is going one within the European Community. The likely enlargement of the EC can help provide a broader framework for these states to survive. There are small countries in Europe, like Luxembourg, which are quite successful, in part because of their being integrated into the broader European framework.

Q. How serious is the risk of this conflict spilling over the frontiers?

A. The risks are small, but they are not inconceivable. There are specific concerns, for example with the Hungarian population in Vojvodina and a potential conflict between Greece over Macedonia, that are

Q. How long can the fighting continue? A. There is a risk of this going on until is some kind of political solution, either one that is negotiated by the international community or a simple carve-up of territo-

O. Is the aspiration for a greater Serbia a regional threat?

A. I do not think it is an immediate threat to neighboring countries, although it is difficult to see how this problem will settle down. The great next worry is the possibility of the conflict spreading to Kosovo. To the extent that Serbia tries to strengthen its control over what it considers to be its legitimate sphere of influence, the possibility of fighting in Kosovo appears to be quite substantial.

Q. How do you reason with someone like Slobodan Milosevic, the Serbian lead-

A. To some extent the problem has been an unwillingness of the international community from the beginning to be clear and decisive about what it will and will not tolerate. One of the unfortunate consequences of the effort to keep Yugoslavia together as it began disintegrating in the late 1980s was an implicit green light to Milosevic to keep the country together. The continued unwillingness of the international community to become more directly involved has limited the leverage that it has on him.

SERBIA: EC Dream a Nightmare

(Continued from page 1) lomatic moves up to now have had stemming from anti-Muslim and a negligible impact. There was con- anti-Albanian propaganda, will rabakh were fighting Azerbaijani troops outside the western town of Bonn engaging in a rare open battle over Germany's determination to recognize the independence of Cro-PARIS - The EC Commission

atia and Slovenia. The United States, and Germany's fellow members of the European Community, eventually granted recognition as well, and they are now united in their befuddlement. Neither EC observers nor United

Nations peacekeeping troops have prevented new violence. come almost daily from the United

Nations, the European Community and the Conference on Security and Cooperation in Europe, some 700,000 people have been rendered homeless in clashes between Serbian forces and the Muslim and Croatian populations of Bosnia. "I do not see what we can do to

help," said Lord Carrington, the man of Albania's Democratic special EC envoy to Yugoslavia. "Obviously, we will be considering further moves, but I do not see what help the EC can bring."

Such frustration can be found throughout the West. Germany, in transition between foreign ministers and stung by international criticism for its condemning Serbia late last year, has drifted into the background on the Yugoslav con-flict. Washington has made it clear from the start that it considers this war Europe's problem. And the Community seems fresh out of

"They all enjoy the diplomatic meetings where everyone says how terrible it is and shouldn't we do something and then they all go home," Mr. Anderson said. "The Europeans could ratchet up the sanctions, impose an oil embargo. But frankly, the Serbs by their nature are so stubborn that when you try to press them they'll just dig in

The diplomatic paralysis comes as many analysts believe Serbia is preparing new assaults that could hure Albania, Greece, Romania Bulgaria and even Turkey into the

"Nobody is going to stop the Serbs now," said a Vienna-based diplomat whose forecasts of the Balkan conflict have proved accurate, "This is a military conflict that will be settled on the ground

Slobodan Milosevic, the Serbian leader, "knows Europe is unpre-pared politically and financially to move to stop him," the diplomat

Errant sig

Having taken two-thirds of Bosnia in five weeks, the Serbs are emboldened to move farther south into the independent region of Kosovo and the republic of Macedo-nia, he said. "The next phase will make everything up to now seem like a friendly disagreement among gentlemen," he said.

Serbs, fueled by a nationalist fervor drive ethnic Albanians out of Kosovo and into Macedonia and Albania, claiming Kosovo as part of an expanding Serbia and enraging

Albania and Greece Greece which has already amassed troops on the Macedonian border and has made comments criticizing international recognition of a new Macedonia, could see the unsettled situation as an invitation to retrieve what a Balkans specialist in the Greek Foreign Minis-While calls for Serbian restraint try called "Greece's stolen jewels" — the region taken by Tito after World War II and dubbed Mac-

> Ramiz Alia, the former Albanian president, called regional war "a large possibility."
> "I think what the Serbs are try-

ing to do is spread the war everywhere," said Eduard Selami, chair-"Until now, it has been a conflict between Slavs. If it becomes a conflict between Kosovo and the Serbs, it will be much deeper because it will be between two completely different nations" that is, between Slavs and ethnic Albanians. He called on the Community to cut all economic ties with

"Ten years from now, people will want to know wiry the world let this horrible Serbian anthoritarian state, this North Korea of Europe, come to be," the Vienna-based diplomat said. "The answer will be that the U.S. sat it out, and Europe couldn't handle it."

Boeing May Face Redesign of 747s' Autopilot System The Associated Press

SEATTLE - The Boeing Co. should redesign the autopilot sys-tem on hundreds of its 747s because of a flaw that could send the iumbo jets into a dive, the National Transportation Safety Board said. The board has asked the Federal Aviation Administration to order the redesign.

The safety group investigated an incident in December in which a when the Serbs achieve their objec-tives or overextend themselves." 747-100 cargo jet rolled to the right and fell 10,000 feet (3,035 meters) from an altitude of 31,000 feet while on a flight from Anchorage to

> Errant signals told the autopilot to put the plane into a roll, according to the board, which cited tests by Canadian anthorities on the Evergreen International Airlines aircraft. The plane landed safely.

The aviation administration will decide within 90 days whether to order the redesign on 724 airplanes delivered between 1969 and the late 1980s, a spokesman said. Boeing Diplomats say they believe the now uses a different antopilot.

WORLD BRIEFS

MERI

TOPH

pin la lieu

p Harris Ha

2 Libyan Suspects Met U.S. Lawyer

WASHINGTON (LAT) — Two Libyans accused of bombing Pan Am Flight 193 in December 1988 have met in Tripoli with a leading Washing. ton criminal defense attorney, a sign that Libya is taking steps that could bring them to trial in the United States.

Any break in the deadlock over Libya's surrendering the two defendants, along with four other Libyans sought by the French for the 1989 bombing of a French airliner over the Sahara Desert, could lead to lifting the air embargo and other sanctions the UN Security Council imposed

The two suspects met in Tripoli with the defense attorney, Plato-Cacheris, during a two-day period earlier this month. In an interview, Mr. Cacheris said that he sought to aliay fears they voiced about being tortured by U.S. authorities and that he explained the civil liberties guarantees that govern any trial here.

Dissident Refuses Offer by Burma

BANGKOK (Reuters) — Burma's Nobel Prize winning dissident, Daw Aung San Sun Kyi, fit but frail after nearly three years' house arrest, will not accept the military junta's terms for her freedom, her British husband, Michael Aris, said here Sunday en route to the United States. "She never set any terms or conditions for her departure from Burma," he said. "The offer was repeatedly made to release her if she went into exile. He She never even discussed the matter because she says it is not

Speaking here after his first reunion with his wife in more than two years, Mr. Aris, a visiting professor at Harvard University, said the remained skeptical about recent political developments in Burma but was keeping an open mind. His wife, 46, the head of Burma's main opposition party, the National League for Democracy, has been under house arrest in her Rangoon home since July 1989.

2 Top Afghan Leaders Fail to Agree

NICOSIA (Reuters) — Defense Minister Ahmed Shah Masoud met the hard-line guerrilla chief Gulbuddin Hekmatyar, but the two rivals failed to resolve their differences, Tehran radio said Sunday. The radio,

failed to resolve their differences, Tehran radio said Sunday. The radin, quoting an Afghan Defense Ministry source, said the two met outside Kabul on Saturday and would meet again late Sunday.

"During the meeting Hekmatyar once again insisted on his demands, saying that General Abdul Rashid Doestam's forces should leave Kabul," the broadcast said. It added: "Masoud, however, opposed his demands."

General Doestam's Uzbek forces defected from the former government of President Najibullah and played an important role in Mr. Masoud's capture of Kabul and his eviction of Hekmatyar forces from the city in later fighting.

Italy Keeps Trying for a President

ROME (AFP)—Italy's 1,014-strong electoral college failed to elect a president for Italy after two more rounds of elections Sunday.

The candidate of the Christian Democrats, Secretary General Arnaldo with a condidate of the Christian Democrats, Secretary General Arnaldo Forlani, who had been credited with a good chance of winning the day previously, temporarily withdrew Sunday from the seventh round in the hope of breaking the deadlock.

He was 39 votes short of the 508 needed, despite pledges of support from the main parties of the outgoing coalition.

TRAVEL UPDATE

Munich Opens Airport Outside City

BERLIN (AP) — The new Munich International Airport opened Sunday in wheat field surroundings outside the Bavarian capital after an overnight move from the crowded old airport inside the city limits. The new airport, which cost 8.5 billion Deutsche marks (\$5.3 billion)

from the start of planning in 1963, was inaugurated by the landing of a charter flight from Turkey. Opponents demonstrated to the last hours against the use of so much

countryside for the airport, and 5,000 people joined protests Saturday in the village of Hallbergmoos within sight of the control tower.

A bridge over the Golden Horn in Istanbul collapsed on Saturday after a fire broke out in a restaurant on the bridge's lower level, the semiofficial Anatolian news agency said. No one was injured. (Reuters)
Spain's Expo '92 universal exhibition will not close on May 28 despite a half-day general strike called by the country's two biggest unions, the

cabinet minister responsible for Expo said. Spain and France abolished the boader post at Mollo on Saturday in line with the European Community's agreement in Maastricht for closer cooperation on border controls.

The biggest passenger ferry on the English Channel will begin stilling between Britain and France on Monday, Britainy Ferries announced siderable debate last winter over move in the next two months to over the weekend. Le Normandie can carry 2,200 passengers and 630 percent. Another big ferry, belonging to P & O European Ferries, is due to come into service on the Dover-Calais route later this year. (AFP)

This Week's Holidays

Banking and government offices will be closed or services curtailed in the following countries and their dependencies this week because of national and religious holidays:

MONDAY: Canada, Haiti, Singapore, Thailand, Uruguay. TUESDAY: Turkey.

WEDNESDAY: Cacanoo THURSDAY: Chile. FRIDAY: Sri Lanka, Yemen. SATURDAY: Morocco.

Sources: J.P. Morgan, Reuters.

The Weather

Europe North America Asia store through midweek not standing will be wide not only from Chlosop to To-ronto and New York City. In nortice Standing Induces Seout and Tokyo. A few shows are possible in a purious to Atlanta and lang London, Paris, Brusham are possible in a purious to Atlanta and lang London, Paris, Brusham at midweek. It will be partly sub-ronto and New York City. In nortice Standing Induces to the showers are possible in the partly sub-ronto showers will not show that the partly sub-ronto shows are possible in the showers are considered than the partly sub-ronto shows and the showers are possible in the partly sub-ronto shows and the showers are possible in the partly sub-ronto constitution. It will be partly sub-ronto constitution of the shows and the showers are possible in the partly sub-ronto constitution. The showers are possible in the partly sub-ronto constitution of the showers are possible in the partly sub-ronto constitution. It will be not constituted to the partly sub-ronto constitution of the partly sub-ronto constitution. The constitution of the partly sub-ronto constitution of the partly sub-ronto constitution. The constitution of the partly sub-ronto constitution of the partly sub-ronto constitution. The constitution of the partly sub-ronto con

Today Tonorow

Today Tonorow

Top Low Wa Help Low Wa

OF OF CF

39 7002 29 84 pc 38 7002 2986 pc

28 88 11 82 pc 28 88 11 82 pc

28 88 28 775 27 80 2977 pc

34 83 28 777 1 28 78 2977 pc

34 83 28 777 1 28 78 2978 pc

36 700 28 779 1 31 88 2978 pc

21 770 18 879 pc 20 88 14878 pc

22 770 18 879 pc 20 88 14878 pc

23 700 18 879 pc 20 88 14878 pc

26 82 18 84 pc 22 84 1884 pc

20 88 14 87 pc 22 84 1884 pc

20 88 14 87 pc 22 84 1884 pc

20 88 14 87 pc 22 84 1884 pc

20 88 14 87 pc 22 84 1884 pc Bustron Alma: 16,651 6,463 pc; 17,62 948 Caracta; 31,885 19,486 pc; 33,985 19,486 pc Lima: 29,772 29,786 pc; 34,775 29,686 pc Lima: 29,772 29,786 pc; 34,775 29,685 pc; Mexico Cg; 28,779 12,887 72,785 12,785 pc; 36,08,28

27.80 13.564 27.80 1457 \$
18.61 4.59 pt 12.53 236 sh
18.61 4.59 pt 12.53 236 sh
28.76 8.46 s 26.77 9.46 s
28.72 17.762 27.80 17.762 pt
18.84 8.46 pt 18.64 946 s
28.77 11.62 s 25.77 1253 s
28.77 9.46 s 24.77 11.62 s
39.48 1.84 pc 8.46 1854 sh
18.61 5.41 pc 17.762 943 s
28.77 11.52 s 25.70 19.55 s
16.81 6.43 sh 14.57 541 pc
25.77 14.57 s 27.80 19.59 s
25.77 14.57 s 27.80 19.59 s
22.77 17.44 s 19.86 846 pc
25.77 744 s 19.86 846 pc

GENEVE DEATH NOTICE Since 1854 A PRIVILEGED PLACE! Address Mr. and Mrs. David Delapalme The only Grand Hotel and their children regret to announce the death of located in the heart of Geneva's business Mrs. Mary K. RAND and shopping center. Their mother and grandmother, on Wednesday May 13, 1992. Air conditioned. VOLVO Country of final use Funeral service was held in privat 34, quai Général-Guisan Le Gué du Ruisseau Tel: (41-22) 21 13 44 Vannes sur Cosson Telex: 421 550 · Fax: 211 350 45510 Tigy.

LD BRIEFS

rects Met U.S. Lawyer Two Libyans accused of bombing far.
38 have met in Tripoli with a leading water.
39. A sign that Libya is taking steps that the

och over Libya's surrendering the models over the Sahara Desert, could lead to be sanctions the UN Security Council input

period earlier this month. In an interior, he special to alliay fears they voiced about the civil here.

uses Offer by Burma

Burna's Nobel Prize-winning distant frait after nearly three years house and it mere Sunday en route to the United Sala or conditions for her departure from burning accordance in made to release her if she was in pearedly made to release her if the war in the matter because she says it is

Early reunion with his wife in more than he generate political developments in Burna but a life, 46, the head of Burna's main opposite for Democracy, has been under house and the life, and the life of Democracy.

Leaders Fail to Agree
Defense Minister Ahmed Shah Mason's:
Chibaddin Hekmatyar, but the two interests. Tehran radio said Sanday. The mainter Ministry source, said the two met onto Ministry source, sand the two met one second meet again late Sunday, exercity or once again insisted on his denset Rasind Doestam's forces should leave fair the second his denset of the second his denset.

M.1504.d. nowever. opposed his drawn ek forces defected from the former governe act princes an important role in Mr. Manni-exaction of Hekmatyar forces from the inje-

rving for a President

s 1.614-strong electoral college failed to du; an enter tounds of elections Sunday, arisman Democrats. Secretary General Analysistant with a good chance of winning the others. Sunday from the seventh roading

Lines.
of the 508 needed, despite pledges of appe the outgoing coalition.

VEL UPDATE

Airport Outside Ch nes Munich International Airpon que

marian cutside the Bavarian capital fine armani cid arport inside the city limit. and the million Deutsche marks (\$53) in 1993, was mangurated by the landing of

32 to the last hours against the use of some 1 and 5000 people joined protests Saturdays es within agent of the control tower. a Flore in Estabbel collapsed on Saumin at

increase on the bridge's lower level, the me gram said. No said was injured. and exhibition will not close on May 28 despite and he the country's two biggest unions, to the feet happe said. (Rese. the or the post at Mollo on Saturday:

agreement in Maastricht for die the English Channel will begin min Britany Ferries amount

Sources: J.P. Morgan,



AMERICAN

Prize for Best Essay On Horrid Hubbies

To promote "The First Wives (Jub." a novel by Olivia Gold-Club," a novel by Oirvia Gold-math about three women who are distanced by their husbands for sim young, "trophy wives," Si-mon & Schuster is holding an essay contest on "just what a cad your ex-husband is." First prize is a gift certificate good for a \$1,500 purchase at Cartier, the jeweler. The first 200, entries ranged The first 200 entries ranged

fine inst 200 cames ranged from the amoying—the cheap-state who bought his wife the Sinday paper for her 21st birth-day—to the terrifying. A doctor accused of caressing his wife's face and telling her, "I know just where to press to break every hope in your face." One entry came from a woman

behind bers in Wisconsin for trying to hire someone to murder her former housband. She wrote that she was enjoying her 14-month sentence "considerably more than my 18 year marriage."

A woman in Raleigh, North Carolina, said she used cardinal

pulmonary resuscitation to save her lumband's life one morning when he collapsed after jossing. Six weeks later, while still recovering he amounted their marriage was over. The next thing she knew, he had moved a young blende from his office into their condo. During the divorce, he reneged on promises of financial

"Had I not been able to do CPR. I would have been alone, but financially comfortable," she

Short Takes

Estrogen's benefits of prevent-ing bone fractures in older women is wiped out for women who smoke according to a study in the current issue of Annals of Internal Medicine. Women lose much of their ability to produce estrogen after menopause. Replacement therapy helps prevent bone loss and heart disease. More than two-thirds of the people who fall and break their hips are worn-

Window screens with electri-fied or fiber-optic mesh keep out bugs and, if cut, sound alarms to scare off burglars, insects on the outside of the streen will not set off the alarm. Nor will move ment, sound or changing climate inside the house. Prices for electric slarm screens range from about \$50 to \$150 per unit, installed Fiber optic screens go for \$150 to \$200



PRACTICE SESSION — Ann Richards, the Texas governor, astride a Harley Davidson given to the state after she said recently that she would like a motorcycle ride on her 60th birthday. Mrs. Richards, who has never ridden a motorcycle, will not turn 60 until a year from September.

Nearly 40 percent of people killed by falling off horses had been drinking, according to a study by the Department of Envi-

ronmental Health and Natural Resources in North Carolina, "It makes as little sense to drink and ride as it does to drink and drive," said Thomas Cole, the department's injury control chief. The study did not include one rider who had been drinking before he rode into a lake and drowned.

An asteroid capable of stopping the earth's rotation would have to be as large as the moon, writes Donald S. Dowden in a letter to The New York Times. It would cause worldwide earthquakes "undreamed of by Richter." Incrtial winds of 1,000 miles per hour (1,600 kph) would propel anything loose, including people, eastward at jet speed, while mileshigh mountains of water scoured the continents down to bedrock.

Lims Pauling, the two-time Nobel laureate, has taken megadoses of vitamin C for a quartercentury. He says he was diagnosed five months ago as having prostate cancer. But at 91, he says he's being successfully treated with a hormone-blocking drug, flutamide. A few weeks ago, he said, Stanford University Medical Center doctors told him he was no longer producing a pros-tate-specific antigen. That suggests the disease is no longer pre-sent, he said. "Practically all old men are found to be developing cancer of the prostate sooner or later," the rosy-checked scientist said. "It may be that my vitamin C put the cancer off by 20 years."

He takes 18,000 milligrams a day. 300 times the recommended daily requirement, in two heaping spoons of powder in his juice every morning. He won the Nobel Prize in Chemistry in 1954 and the Nobel Peace Prize in 1962 for his effort to ban atmospheric testing of nuclear weapons.

President George Bush, hater of broccoli, sat in on a nutrition class in Baltimore shortly after Health and Human Services Secretary Louis W. Sullivan men-tioned a recent study on broccoli's potential as a cancer-fighter. "Worst news I ever heard," said the unrepentant president.

Dan Schort, senior news analyst for National Public Radio, says that when he switched from print journalism to television back in the 1950s, a producer said the secret of success on television was "Sincerity: if you can fake that, you've got it made."

Arthur Highee

Shuttle Achievement: Renewed Interest

Washington Post Service
WASHINGTON — The seven Endeavour astronauts ended their historic space adventure with a smooth landing in California and immediately faced a new role as Exhibit A in the space program's ground-level struggle to expand human space activity.

On its nine-day maiden voyage, the \$2 billion shuttle built to replace the failen Challenger circled the Earth 141 times and logged 3.6 million miles (5.8 million kilometers). About 100,000 well-wishers turned out to welcome the

NASA officials are hoping that the flight, which broke at least eight records, has transported the agency a vast distance in terms of restored public credibility and interest.

The crew's mesmerizing televised grab of a massive, spinning sateilite in orbit has, for the moment, exorcised the haunting image of the Challenger disaster.

John Pike of the Federation of American

mission was "glorious."

"It showed improvisation and teamwork and is a celebration of the genius of the American people," he said. As in 1968, when cities were burning and astronauts were breaking new ground aloft, Mr. Pike said, "We are once again living in history, where great things are afoot, where the future of the country is being defined."

But he and other experts cautioned that the mission came close to being a fiasco, that it cost hundreds of millions in taxpayer dollars, and that NASA still faces tightening budgets at the hands of Congress.

The flight served as a reminder, analysts said, that human space work is risky, unpredictable, difficult and unlikely to become cost-effective

The NASA administrator, Daniel Goldin, made that last point repeatedly. He told the astronauts after the satellite had elited them two days in a row that he would count them successful - win or lose - after they had made

Scientists, and a steady critic of NASA, said the their final attempt because "one reason for putting humans into space is to learn."

And he warned in a news conference that if NASA was to "dare mighty things," as Theodore Roosevelt put it, "there will be failures," and no one should be shocked when they hap-

With this flight, NASA demonstrated a value "beyond the Langible," said John Logsdon, a space-policy analyst at George Washington University.

He added that the mission had revived someof the spirit of the Apollo era.

It also showed, he said, that "if we are to have a future in space, there are roles for humans as " well as robots."

Among the milestones the astronauts passed during their stay in orbit were: most spacewalks on a single mission (four); most people ever to perform a spacewalk simultaneously (three); ongest spacewalk in history (Richard J. Hieb, at 8 hours 29 minutes), and longest spacewalk by a woman | Kathryn C. Thornton, at 7 hours 45 minutes).

Bush Overrules Environment Protection Agency

WASHINGTON - President George Bush has overruled the Environmental Protection Agency and approved a major concession to industry in one of the most important regulations of the new

Clean Air Act The decision, made last week by the president but not publicly announced, would ease and speed up the approval process for industries

when changes in plant operations would increase emissions of pollu-According to a senior administration official, the White House chief of staff, Samuel K. Skinner, notified William K. Reilly, the administrator of the environmental agency, that the president had not accepted Mr. Reilly's argument that the 1990 law required that the public be notified and given an opportunity to challenge changes

63 Are Killed In Turkey Battles

ISTANBUL - A total of 27 Turkish soldiers and 36 Kurdish rebels were killed in battles near the Iraqi border in the most violent day of fighting this year, authorities said Saturday.

Iraqi Kurds said Turkish planes had bombed border areas of northem Iraq on Thursday.

Two large bands of Kurdish Workers Party guerrillas crossed the border before dawn and killed 27 soldiers in attacks on two military posts near the frontier. They used rockets, mortar bombs and high-velocity rifles, the provincial governor's office in Divarbakir

in emissions. Industry officials had argued that such changes would be relatively small and should not be

open to public challenges. Mr. Reilly has agreed to issue the no-notice regulation only after the Justice Department renders a formal opinion supporting its legality, officials said. But the environmental chief has given up any hope of winning the battle.

Quayle in the lead, thought were

spring on deregulation, Mr. Bush

was loath to impose burdens on industry that virtually all his advis-

ers, with Vice President Dan

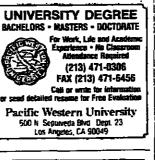
PARIS - 47.70.64.30.

Officials said that with the nation just emerging from a recession, and the White House emphasis this

But the economy has gone sour and, as he runs for re-election. Mr.-Bush has focused on helping business and industry, which lobbied heavily against the Environmental too heavy.

Environmental activists argue that Mr. Bush is using the rule-

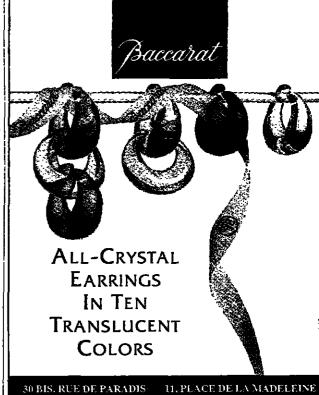
PARIS - 42.65,36,26



★ ★ U.S. CITIZENS★ ★ Don't Forget To Write

You can make a difference this election year. Register now for an absentee ballot and VOTE REPUBLICAN IN NOVEMBER! For more information contact any of the Republicans Abroad chapters in over 65 countries or:

REPUBLICANS ABROAD 310 First St. S E., Dept.HT5 Washington D.C. 20003 Phone. (202) 662-1390 Fax: (202) 737-2687



The key performance.



The key to the monumental gate of the temple in Augusta Raurica. Weighing 1.5 kg, this brouze key typifies the power and strength of the Roman empire.

In a world of rapid change, there is a premium on security. The security that comes with financial strength. The security you can count on at Swiss Bank Corporation. Our investment counsellors and risk managers will give you the advice you need to protect your assets. Advice based on first-class research. On the global resources of SBC. And on its powerful network of international contacts. You can rely on our proven strength: our solid equity base, ample cash flow and record of profitability. Above all, we're dedicated to making our know-how and strength work for you. You'll find us on all the world's major markets. Why not get in touch with one of our people? In Basel: 41612882020, Frankfurt: 4969714010, Geneva: 41223757575, London: 44717114000, Luxembourg: 3524520301, Zurich: 411223 1111 and in more than 50 other major cities around the world.



Herald Eribune,

A European Conundrum

western half of the continent, is struggling once again with the basic question of direction. The 12 countries of the European Community have to decide how fast to admit new members during the 1990s. Faster expansion means less progress toward political and economic union. That is one reason why the British, who think that political and economic union has gone quite far enough. are now using their considerable influence to push rapid expansion instead.

The great leap toward a much closer and deeper union is embodied in the treaty that the 12 negotiated last December at Maastricht. As the treaty moves through an enormously complex process of ratification in each of the 12 countries, it is generating a surge of doubts and debates as the scale of the commitments sinks in. It means that countries will give up their own currencies, and with them control over most of economic policy. It means — a great issue currently in France — that each member country will have to let resident foreigners from the other 11 vote in its local elections. That comes close to establishing common citizenship. The treaty means moving toward a common foreign policy and, excepting Britain, giving the Community greatly increased power over social policy.

These are genuinely radical changes, and

tainty. France took the first step last week in the National Assembly, where the treaty got a large majority — a promising beginning. But there are rising anxieties in Germany and in several of the smaller countries.

As for new members, the rich countries of Northern Europe will be easy to bring in, but the Central and East Europeans, with their much lower standards of living and their limitless needs, would require enormous amounts of help -as Germany is learning in its new eastern states. If the eastern countries enter, the effect will be to push the European Community away from union and toward the concept of an alliance of separate nations living at different economic levels and developing at different speeds.

Since it has made promises in both directions, the Community does not have a clean choice between growing broader or deeper. The solution may turn out to be concentric rings: an inner community of mostly rich societies bound to their neighbors by free trade agreements along the lines of the one being negotiated among the United States, Canada and Mexico. Like the United States, Western Europe sees the need to promote economic growth beyond its own borders if only to restrain a tide of immigration from much poorer lands not very far away.

- THE WASHINGTON POST.

Priorities for Israel

Settlements: No word has sown more discord between Israel and the United States. Prime Minister Yitzhak Shamir vows to keep building Jewish settlements in the disputed West Bank, whatever the cost. His main rival in the June 23 election says otherwise. Yitzhak Rabin, former prime minister and defense minister, asserts that money now lavished on these settlements should go instead to jobs and housing for 332,000 immigrants from the former Soviet Union.

This promises a real choice in what may be Israel's most important vote in half a generation. But to keep the choice focused, the Bush administration has to move quickly to end a needless rumpus over a State Department blunder on the "right" of Palestinian refugees to return to Israel.

Putting highest priority on absorption of immigrants would honor Israel's Zionist mission and revitalize an economy whose growth sank below zero last year. It would enhance Israel's commitment to Middle East peace talks and open the way to U.S. approval of \$10 billion in loan guarantees blocked by a dispute over settlements.

Absorbing immigrants strains a society already burdened with heavy military spending. Jews from former Soviet lands are enviably talented: 40 percent hold professional degrees, five times the rate for Israelis. Yet they must contend with an unemployment rate that has soared to 11 percent. The Shamir government has failed to turn this human treasure to national advantage. Some disheartened newcomers have gone back to Russia.

Meanwhile, Israel has diverted huge amounts of capital to subsidize 200 settle-

ments housing more than 200,000 settlers. now about 13 percent of the population in the West Bank, Gaza and East Jerusalem. In Israel proper, a new home typically costs about \$60,000. It is a third less in the West Bank, thanks to direct subsidies, preferential mortgages and tax concessions. This does not benefit Soviet Jews, few of whom

choose to live among hostile Palestinians.

Beginning in 1967, when Mr. Rabin's Labor Party was in power, security was the avowed justification for the settlements. Mr. Rabin says he supports these "security settlements but opposes "political" settlements, whose purpose is to assert perma-nent Israeli dominion over disputed territories. Whatever its ambiguities, his position

invites bargaining and progress. Even in straitened times, Americans areready to help Israel absorb Soviet immi-grants through loan guarantees. The snag has been the feverish settlement drive that collides with the express disapproval of successive presidents.

By contrast, the argument over an inadvertent State Department gaffe is a passing squall. Margaret Tutwiler, the department's spokesman, stumbled into a mine field by affirming U.S. support for a 1948 United Nations resolution upholding the right of Palestinian refugees to return to Israel or to obtain compensation. That right, as she added tardily, is subject to direct negotiations as is Israel's claim for compensating Jews who fled or were driven from Arab lands.

By promptly restating all of this as U.S. policy, Secretary of State James Baker can correct a record now carelessly blurred. - THE NEW YORK TIMES.

The Macedonia Question

parody on politics. Almost everyone, including Greece, agrees that the former Macedo-nia region of Yugoslavia ought to be recognized as the independent state it asks to be. But should it be recognized under its declared name of Macedonia or under some other name that does not offend Greece? In a neater world, the notion that one state could veto another's name would be laughed out of court. Unfortunately, this is an insufficient answer in the Balkans of 1992.

Yuzoslavia's Macedonia region has about 2 million people, an elected government, a good reputation for internal ethnic coexistence, only a few Serbs, no resident Serbian soldiers, hardly any force of its own and a constitution forswearing claims on others' territory. You can say that the Balkans hardly needs another weak ministate, but these facts do meet contemporary standards of

eligibility for self-determination. Greece contends that a state named Macedonia would send irredentist emanations into its northern province, also called Macedonia, and otherwise destabilize the region. This contention arises from a surge of para-

The Macedonia question, as it comes to noia, a spillover of rampant ethnic feeling Washington and the West, sounds like a from Yugoslavia. But the hysteria in Greece is a fact. Ignoring it would inject further uncertainty into a region already aflame.

Macedonia's leadership declares that the West, in withholding recognition, puts its NATO connection to Greece over principle. That is true, but it is not the whole picture. No element of international policy has gone more askew in the breakup of Yugoslavia than recognition — whether, when, how, under what conditions — of the emerging parts. Macedonians believe that only their prompt recognition as Macedonia will keep an unbalanced Greece and an aggressive Serbia at bay. But the deterrent effect cited to justify early Western recognition of Croatia and Bosnia never materialized.

Recognition carries at least an implied obligation to see to the well-being of the recognized - a test that the West is plainly no more prepared to meet in Macedonia than it was in other Yugoslav instances. Serbia and Greece should be given no pretext for making trouble. Macedonia needs to be welcomed, as Macedonia, when the Baikans calm down.

- THE WASHINGTON POST.

Other Comment

Thailand: Politics Is Civilian

Just when the crisis in Thailand seemed set to subside, it has flared up again. Beleaguered Prime Minister Suchinda Kraprayoon chose to hang tough at first. He relented in the face of the biggest rally that Bangkok has seen in 20 years and a hunger strike by the charismatic former Bangkok governor, Chamlong Srimuang, General Su-chinda wisely offered to step down after the constitution is amended to make it mandatory that the premier be an elected member of parliament. That averted what could have been a violent and disastrous confrontation. [However, the] compromise is in jeopardy, with General Suchinda's government denying that any such concession was made. The mass rallies may resume, with hundreds of thousands threatening maybem on the

streets of Bangkok. The protests and hunger strikes make clear that the Thai people are prepared to fight to get an elected prime minister. To defuse mounting tensions, the five-party government coalition and the four main opposition parties must nail down a compromise based on the people's deter-mined desire to have an elected prime minister. A country on the verge of becoming another of Asia's new tigers cannot afford adventurism. What it needs is a stable, functioning democracy supported by the people.

- Business Times (Singapore). Street demonstrations this month in Bang-

kok are not an extra-parliamentary folly but a warning to the generals that politics is a civilian affair. The enthusiastic polling in the Philippines sends the same message.

- The Economist (London).

INTERNATIONAL HERALD TRIBUNE KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER

LEE W. HUEBNER, Publisher

IOHN VINOCUR. Executive Editor • WALTER WELLS. News Editor • SAMUEL ABT. KATHERINE KNORR and CHARLES MITCHELMORE. Deputy Editors • CARL GEWIRTZ, Associate Editor ROBERT J. DONAHUE. Editor of the Editorial Pages • REGINALD DALE, Economic and Financial Editor

RENÉ BONDY, Deput; Publisher & RICHARD H. MORGAN, Associate Publisher
JUANITA I. CASPARI, Adventising Salest Director & ROBERT FARRÉ, Circulation Director, Europe International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92521 Neuilly-sur-Seine, France. Tel.: (1) 46.37,93.00. Telex: Advertising, 613995; Circulation, 612832; Editorial, 612718; Production, 630698. Directeur de la Publication: Richard D. Simmons

Chairman from 1958 to 1982: John Hay Whitney

Educir for Assa: Michael Richardson, 5 Canterbury Rd., Singapore 0511. Tel. 472-7768. The RS56928
Mng. Der. Assa, Rolf D. Kranepuhi, 50 Glouceser Rd., Hong Kong Tel. 8610616. Telex: 61170
Mng. Dir. U.K., Garry, Thorne, 63 Long Acre, London W.C. Tel. 836-4802. Telex: 262009
Mng. Dir. U.K., Garry, Thorne, 63 Long Acre, London W.C. Tel. 836-4802. Telex: 262009
Mng. Dir. U.K., Garry, Thorne, 63 Long Acre, London W.C. Tel. 836-4802. Telex: 262009
Mng. Dir. U.K., Garry, Thorne, 63 Long Acre, London W.C. Tel. 836-4802. Telex: 262009
Mng. Dir. U.K., Garry, Thorne, 63 Long Acre, London W.C. Tel. 836-4802. Telex: 262009
Mng. Dir. U.K., Garry, Thorne, 63 Long Acre, London W.C. Tel. 836-4802. Telex: 262009
Mng. Dir. U.K., Garry, Thorne, 63 Long Acre, London W.C. Tel. 836-4802. Telex: 262009
Mng. Dir. U.K., Garry, Thorne, 63 Long Acre, London W.C. Tel. 836-4802. Telex: 262009
Mng. Dir. U.K., Garry, Thorne, 63 Long Acre, London W.C. Tel. 836-4802. Telex: 262009
Mng. Dir. U.K., Garry, Thorne, 63 Long Acre, London W.C. Tel. 836-4802. Telex: 262009
Mng. Dir. U.K., Garry, Thorne, 63 Long Acre, London W.C. Tel. 836-4802. Telex: 262009
Mng. Dir. U.K., Garry, Thorne, 63 Long Acre, London W.C. Tel. 836-4802. Telex: 262009
Mng. Dir. U.K., Garry, Thorne, 63 Long Acre, London W.C. Tel. 836-4802. Telex: 262009
Mng. Dir. U.K., Garry, Thorne, 63 Long Acre, London W.C. Tel. 836-4802. Telex: 262009
Mng. Dir. U.K., Garry, Thorne, 63 Long Acre, London W.C. Tel. 836-4802. Telex: 262009
Mng. Dir. U.K., Garry, Thorne, 63 Long Acre, London W.C. Tel. 836-4802. Telex: 262009
Mng. Dir. U.K., Garry, Thorne, 63 Long Acre, London W.C. Tel. 836-4802. Telex: 262009
Mng. Dir. U.K., Garry, Thorne, 63 Long Acre, London W.C. Tel. 836-4802. Telex: 262009
Mng. Dir. U.K., Garry, Thorne, 63 Long Acre, London W.C. Tel. 836-4802. Telex: 262009
Mng. Dir. U.K., Garry, Thorne, 63 Long Acre, London W.C. Tel. 836-4802. Telex: 262009
Mng. Dir. U.K., Garry, Thorne, 63 Long Acre, London W.C. Tel. 836-4802. Telex: 262009
Mng. D



Europe and America Could Interdict Serbia's Arms

T ONDON - There are two ways of reacting to the growing ghastliness in ex-Yugoslavia. There is the obvious, safe and unbloody way: safe and unbloody, that is, for everybody except those ex-Yugoslavs. And there is a dangerous and expensive alternative - expensive in money, in political will, and perhaps in Western soldiers' lives - that nevertheless ought to be contemplated. It would do something that Europe needs, and something else that America needs, and it would shorten the ex-Yugoslavs' agony.

The obvious course is to wash one's hands of the whole miserable business. It is a shock that anarchy and atrocity can so suddenly erupt in the Europe of the 1990s. But no outsider can easily do much about it. The violence has so far shown no sign of spilling over the borders of ex-Yugoslavia. Leave the Serbs, the Croats, the Muslims and the rest to their mayhem, and they will gradually draw a new post-Yugoslav map. When they have fought themselves to a near standstill, then perhaps the outsiders can

extend a helping finger or two.

It is unheroic, and it is undoubtedly what most people would prefer. Yet a policy of

LEXINGTON, Virginia — When George Bush took America and others into the Gulf

War 16 months ago, he acted in the

name of a new world order. This

was not just a war for oil, he said; it

was the beginning of an age when aggression against the weak would not be tolerated anywhere. How

cynical that promise sounds today. The world is if anything nastier. There are more victims of aggres-

sion. And political leaders show no

signs of the firmness needed to stop it — least of all George Bush.

The most painful disappoint-ment is in what was Yugoslavia. For nearly a year, Serbia's Com-

munist leader, Slobodan Milose-

vic, has used his troops and Serbi-

an irregulars to kill and terrorize other ethnic groups in the neigh-

boring republics. What are the rest

of us doing? Essentially standing

by and wringing our hands.
The United States, the Europe-

an Community and the United

Nations have tried various devices

in the former Yugoslavia. They

have sent mediators, stationed

truce monitors on-site, dispatched

peacekeeping forces. All have

By Brian Beedham

washing hands comes oddly from a Europe that says it proposes to take more responsibility in the world. Washing hands is a mistake for America, because it could affect America's future links with Europe. Above all, it means more dead and mutilated ex-Yugoslavs.

vention than anything yet attempted. This expanded intervention would include maximum economic pressure on the government of Ser-bia, the chief cause of the disaster. Maximum economic pressure means, among other things, making Greece stop its present support for Serbia, if necessary by being very tough indeed with the Greeks. It may require checkpoints on the borders of Bulgaria, Romania and Hungary. It would, in short, be serious stuff.

The alternative is a far more vigorous inter-

Even more seriously, it would require mili-tary action, and there is no denying that the military part of the intervention might have to be large. But there are certain limits on what would be needed, because the military operation would have a clear target.

What Was That About a New World Order?

By Anthony Lewis

Another such occasion is here now, in the merciless Serbian at-

tacks on Sarajevo, the capital of

Bosnia-Herzegovina. Watching

the television pictures of shells

falling on that city and civilians hudding in fear, I thought that civilization had not advanced

since Nazi bombs fell on Rotter-

At Dubrovnik last fall there was,

and at Sarajevo now there is, a way

munity to act effectively without

undue risk of being embroiled in

military action on the ground. That is to take command of the air.

The Americans and Europeans

have plenty of warplanes, based

near enough, to do exactly that. We could have said to Mr. Milose-

vic. and still could: Stop your ag-

gression at once, or our military

aircraft will control your skies. Not

just over Dubrovník or Sarajevo,

The Bush administration has

kept Iraq's warplanes grounded since the Gulf War — although it had to be shamed into enforcing

but over Beigrade.

for the United States and the Com-

dam. Some new world order.

failed to stop the bloodshed. The reason they have failed is plain.

Mr. Milosevic and his Serbian al-

lies do not want peace. They want

to acquire territory by force. They

will not be stopped by exhortation.

The only thing that would have stopped the aggressors was a credi-ble threat of force. And the United

States and the European Commumity gave that leverage up at the start, indicating that in any event they would not intervene militarily

Intervention in struggles among

ethnic or religious groups is tricky.

It is often not easy to say who are

the good guys, if any. In this case, I have no illusion that the other

Yugoslav groups are saints. But

the Serbs were and are the princi-

pal aggressors. There have been

moments when the aggression was

so naked that European and U.S.

intervention would have been generally regarded as justified. One

was when Serbian forces pounded

Dubrovnik, a Croatian city of great historic and cultural interest

and no imaginable strategic value.

to stop the slaughter.

Yugoslav army, If it could be neutralized in Bosnia, and prevented from attempting another attack in Croatia, the problem would be halfway to being solved. The Serbian guerrillas who have set out to grab chunks of Croatia and Bosnia, and may

soon be thinking of a lunge against Macedonia, would be much weaker without the help of the tanks and aircraft of the old federal armed forces. Knock those off the chessboard, and the game changes.

The air job could probably be done by bombing the Bosnian airfields that these federal aircraft have been using, and threatening to shoot down any military aircraft that tried

That target is the Serbian-controlled old

Bosnia — and would want to get those eco-nomic sanctions lifted — it might accept this amputation of its air power. If the interveners thus took command of the

air, they would at once have a large advantage over the ex-Yugoslav army units on the ground. But they would still need a substantial

that rule after Saddam Hussein's slaughter of Kinds and Shittes. The threat to do the same to Serbia would surely be credible.

The failure of nerve and imagi-

nation in the face of Serbian ag-

gression is Europe's as well as America's. But Mr. Bush raised

expectations so high in the Gulf

War that disappointment naturally focuses on him. What has hap-

pened to the man who three days

after Iraq grabbed Kuwait said,

had special compotations for Mr.

Bush: echoes of Munich, the per-

sonalized devil figure of Saddam

Hussein. Or else the difference

There is no oil in Sarajevo. But

the failure to stop the Serbian

Anschluss may have large conse-

quences. The world is that much

less likely to be able to prevent the

ethnic conflagrations that threaten in large areas of Eastern Europe

and the former Soviet Union. We

might remember that this terrible

century began its downward slide

The New York Times.

78 years ago in Sarajevo.

really was no more than oil.

The Iraci invasion must have

This will not stand"?

to cross the border from Serbian-controlled

territory. Since the Serbian government pre-tends to have cut its links with the war in

ground force of their own. Those troublemed ing tanks have to be got off the streets, the hills cleared of the federal army's artillery, the supply of amount on from federal beneaths blocked. It could take half a dozen brigades to got the federal in Romin trades constraints.

blocked. It could take half a dezen brigades to get the fighting in Bosnia under control with anything like merciful despatch.

The brigades are available, in NATO's em-bryonic Rapid Reaction Corps, in the French army and (Germany's parisament willing) in the Bundeswir. The system of command they would need in Bosnia already exists, in NATO,

So does the transport to get them there. Does

anybody have the will to send them? Europeans have special cause to ask them selves that question. The European Comminity says it is trying to shape a united Europe an foreign policy. Yugoslavia has been the first real test of that policy, and so far the test has been miscrably failed.

The Community has done almost nothing to stop the fighting. It has often seemed to attach more importance to preserving its own-unity than to actually doing something about Yugoslavia. And this costly unity has been largely fictitious: The Germans and most of the non-Germans have been at odds for most of the past year.

Worse, the way in which Yugoslavia has broken up is an affront to the new Europe's picture of itself. The European of the 1990s would like to believe that Africa has its Mogadishn horrors, Asia its Sri Lankas and Cambodias, Latin America its unsolved Guatema las; but Europe, he would say, is different.
Europe can be an oasis of peaceful civility.
The civil wars of ex-Yugoslavia slap that hope in the face. Here is violence as mindless.

ly atrocious as anywhere in the world. Americans, too, have to ask themselves that question about will. They, too, have an interest in ex-Yugoslavia, whether they realize it or not. The end of the Cold War has made many Europeans wonder whether they still need their alliance with the United States. The hot little wars that have flared up in Croatia and

Bosnia make the answer plain.

No attempt to put out these fires can work without American participation. An intervention would have to be organized by NATO, the chief symbol of the American-European link. The intervening force would have to include American soldiers, American tanks, American aircraft. The logistics that got it there would be partly American, the eye-in-the-sky supervision almost entirely American.

If it is to be done at all, it will have to be done soon. It is dangerous, and the cost could be large. That is why it probably will not be done. But both Europeans and Americans should recognize that the alternative is to fold their hands while mini-Mogadishus continue on their doorstep

International Herald Tribune

Convince These Americans That Bush Is Their President, Too

WASHINGTON — The distur-bances in Los Angeles have changed the political rhetoric that we Americans will hear in 1992. Republicans will cool it on the quota issue for fear of looking inflammatory, and Democrats will not mention the once highlighted middle-class tax cut for fear of looking irrelevant.

What not to do is easy. What to do is another matter.

The fact is that we are a presidential system. Congress can suggest, prod, decry, but this deep-rooted problem of racial disharmony needs a president's hand. George Bush needs to reach beyond his caution and his discomfort and his manipulation and provide true leadership. That leadership requires at least

Economic: Unrest in any city reflects the lack of economic hope. If

people see real economic opportuni-ty, they are going to invest themselves in the pursuit of that opportunity.

P RINCETON, New Jersey — When the Burmese military jun-

ta announced recently that General

Saw Maung had resigned and General Than Shwe had taken over as

leader, some observers saw it as the

beginning of real political reform.

The junta has started releasing po-

litical prisoners who are not regard-

Daw Aung San Sun Kyi, secre-tary-general of the National League for Democracy, the party that won

more than 80 percent of the vote in

the general election in May 1990, is

to be allowed family visits; she has

been under house arrest since July 1989 and has been held incommuni-

cado for the last two years. The junta

also said it would allow a political

convention to meet in a few months

However, these changes are only

to discuss a new constitution.

ed as a threat to national security.

By Paul Tsongas The writer, a former U.S. senator from Massachusetts, withdrew in March as a contender for the Democratic presidential nomination.

verse effect - no feeling of inclusion in the system, and thus no hesitation about attacking that system. Urban policy to George Bush is putting resources into the hands of people who are unlikely to vote for him. Urban dwellers, especially minorities, are instinctively Democrats, so why bother? Very simple. These riots are part of the Bush record. They are a judgment on his tenure. To be unresponsive to this crisis is to invite certain disdain by future historians a prospect that no president can be

to come up with "something." Urban policy is often seen as social programs — Head Start, retraining, education, health care etc. All are critical, and all are threatened. They must be shored up. But all such programs will be futile if there is not the prospect

The Burmese Junta Tries Cosmetics

By Josef Silverstein

for reform. Nor is there any assur-

ance that there will be civilian con-

trol of the government, a peaceful

end to the civil war or the return of

to be nothing more than musical chairs. General Saw Maung was old,

ill and no longer in control of the junta. General Than Shwe is youn-

ger, healthier and has a firm hand on the armed forces. He directs the

fighting in the east against the Karen

and the Kachin, two of Burma's in-digenous minorities. He is also in

charge of the military confrontation

with Bangladesh in the west follow-

ing the expulsion of tens of thou-sands of Muslims from Burma,

which has a Buddhist majority.

The leadership reshuffle appears

the military to the barracks.

comfortable with. Thus the scramble

of jobs — real jobs, good jobs, jobs with dignity. Government programs do not create such jobs. The private sector does. The critical role of urban policy is basic: use public funds to leverage in private dollars.

The long-term answer is economic opportunity provided by sustainable private-sector employment. How do you do that? Viewing the remains of burnt-out buildings might cause one to conclude that no private investment is likely. Nonsense. Private investment will go where there is reason to go. Some will go out of a sense of civic responsibility. Some will go out of a sense of deflecting criticism from the political structure and/or the press. But serious dollars will follow real and perceived self-interest. Provide the tools for people to make money, and

ness Administration loans etc. are the essential tools of rebuilding. Just up the ante until the private sector, small and large, begins to respond to per-ceived opportunities. George Bush should be comfortable with this. Where are the funds? The same

Thus enterprise zones, Urban Development Action Grants, Small Busi-

place they were for the B-2 bomber, the Seawolf submarines and the middle-class tax cut. It is just a matter of what you think is more important. Cultural: The other day I drove

through south-central Los Ange and continued on to Beverly Hills. It was not a long journey, but for most Angelenos it is an impossible one. Poverty and startling wealth have al-ways existed side by side in many present. Just read history.

is ultimately destructive to everyone.

George Bush should establish a culture of giving in America. Replace fascination with the life-styles of the rich and famous with a consistent culture of corporate and individual philanthropy. There are many examples already in place — my home city of Lowell in Massachusetts, Minneapolis and others come to mind -

The president should propose a standard of corporate giving — let's say, 2 percent of pretax profits for all private-sector enterprises. So each corporation, law firm, nursing home, restaurant etc. is put in the position of thinking about a level of giving. It would not be mandatory, of course, but it would establish a level of expectation that would exist in the minds of directors, officers, shareholders, customers, clients etc. Once established, that expectation becomes a culture.

That culture would then flow naturally to include individuals. Thus, Beverly Hills would be viewed as participating in the future of fellow Au-A culture of giving is by definition a

culture of nurturing. Yes, it will in-crease funding for all kinds of social

needs. But, more important, it will create an environment of a caring society because there will, by definition, be a much greater involvement by the haves of our society in the struggles of the needy, whether they be inner-city children, destitute dance troupes or

struggling homeless shelters.

Spiritual: George Bush is our president. He will be our only president for either the next eight months or the next four years and eight months. Only he can reach out and establish a true link to the despair of our nation. To establish that link --- narticularly to minorities - would not be easy for any white male establishment figure. In the case of our only president, it is,

in my judgment, impossible. He simply is not credible to the very people he must connect with. Too much history of exploiting the racial issue: the Willie Horton ad, the instinct to be with the control of t instinct to be David Duke and not Jack Danforth on the quota ball, the lack of any apparent interest in domestic policy generally and urban pol-icy in particular. The one person we need to rely upon is rendered dysfunc-

tional because his expressions of con-cern are viewed as cynical falsehoods. George Bush needs to convince the people of south-central Los Angeles
—and every discressed urban resident anywhere - that he cares. It's that simple. To do so will take an extraordinary gesture - something profound and so unexpected that even a skeptic will have to take notice.

George Bush should decide that he is president of every American. He should sorrow at the knowledge that young African-Americans or Latinos feel no connection with him, indeed, feel alienation. He should reach out in a way that takes real courage. He should attend Sunday service in a black church of his choice, stand up and give a guest sermon. He should use that sermon to commit to a society of sisterhood and brotherhood. And he should apologize for the Willie Horton ad — not take responsibility for it, although that would be even better. Just apologize for an ad that was used to exploit racial fears -an ad used to further his political

And then go back to the White House and lead us.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1892: French Scandal PARIS — There is a scandal in

the secretaries to the Under-Secretary of State for the Colonies has abstracted, from the archives of the Government offices, certain books of great value. These books he has sold, A descendant of the author of these works was surprised to find them on the market, and knowing that they were supposed to remain the absolute property of the State. An inquiry was made and the guilty one, who besides a tolerably comfortable salary possesses some private means, has been brought before a committee. The facts were proved and the Government employé was dismissed.

1917: Faith in Russia

NEW YORK - The loan of \$100,000,000 which the United States is making to Russia is causing general comment throughout the country as evidencing the Administration's be-

lief in the solidarity of democrane nations. The New York Herold says editorially: "President Wilson's act is the best possible answer to the pessi-mism which sees only the dark side of France's bureaucratic world. One of the Russian situation.

1942: Panzers Routed MOSCOW - From our New York

edition: | Seventy German ranks were

left in blazing rum on the field of battle in the Kharkov sector of the Ukraine, and fifty-six German planes were blasted from the skits as the Red Army pushed forward in its of fensive against the Nazi-held steel center, the Russian high command amounced today [May 17] in the Crimea, 400 miles to the scoth the Russians said the defenders of the Russians said the defenders of the Kerch Peninsola were figured close to the city of Kerch itself, only a less miles distant from the Concasis of fields, the apparent goal of the Nansunge in this direction. The Common defenders were stronger formers defenders were stronger formers to against the far stronger formers to against the far stronger formers to against the far stronger formers.

cosmetic. There is no firm timetable After more than three years, the For a Process of Reconciliation

The following is an excerpt from the first public statement made by Daw Aung San Stat Kyi, the Burmese opposition leader who received last year's Nobel Peace Prize, since she was put under house arrest in Rangoon almost three years ago. Her statement was read in Washington on Thursday by her son, Alexander Aris, when he accepted a human rights award on his mother's behalf from the International Human Rights Law Group.

ed by deception, injustice and lack of respect for human dignity cast long shadows across societies fractured by the violation of human rights. Healing such societies is essentially a process of reconciliation which requires a genuine desire to place the happiness and well-being of the whole nation above the narrow interests of individuals and groups. It also requires an atmo-

sphere of increasing trust.

The re-establishment of trust after a long period of bitter antagonism depends on a willingness by all to face the truth about deeds, emotions and attitudes which cause suffering and discord. Facing the truth can be a painful task which calls not only for courage but for faith - faith that in the long run, sincerity and goodwill overcome the lingering effects of

duplicity and hatred. The acceptance of the need to work toward the truth will open the goes beyond token gestures of appeasement to become a meeting of hearts and minds united in efforts to

find solutions to common problems. Today the world is watching Burma to see whether the rights of citizens to participate fully in the political process of their country will be conceded; whether the will of the people as expressed through free and fair elections will truly be respected; whether there will be serious moves to protect human rights by promoting the rule of law and by establish-

I have never doubted the ability of the people of my country to bring about these and other desirable changes once national reconciliation has been achieved. It is my sincere hope that this can be brought about soon through a concerted effort to place truth and understanding above maneuvers aimed at con-solidating vested interests.

F EARS and suspicions generated door to true reconciliation which

ing an independent judiciary.

army has nothing to show for its wasteful spending and warfare. The junta's economic development poli-cy is a failure. Giving businessmen from Asia and the West access to teak forests, fish, minerals and trade in exchange for weapons and money has failed to produce jobs, improve the economy, raise the standard of living or stabilize the currency.

Under General Khin Nyunt and the intelligence apparatus he controls, Burma is a police state run by terror and violence. Repression has aroused growing international concern and protest. It seems clear that the latest promises of change are intended to ease this pressure. The international community must not be deceived. It must re-

main firm and insist on real reforms, such as the following, before responding positively.

• All political prisoners, including Daw Aung San Sun Kyi, should be freed unconditionally. All elected members of the People's Assembly should be allowed to meet, as pro-vided for in the election law of 1989.

sembly makes its choice. • The junta should rescind reressive decrees, declare a cease-fire in the civil war and negotiate a permanent end to the fighting with the Democratic Alliance of Burma, the umbrella organization of the minorities, students and Buddhist monks

A civilian government should take charge of Burma, once the as-

· Leaders of the alliance should be allowed to participate in the civilian government as they and leaders of the assembly decide. • The confrontation on the Ban-gladesh border should be ended through negotiations that allow Bur-mese Muslims to return to their vil-

in revolt against military rule.

lages and the military buildup along the frontier to be phased down. Only when real changes are un-dertaken in Burma should the international community extend its hand to hasten them along.

The writer is a professor of political science at Rutgers University and author of several books on Burma. He contributed this comment to the International Herald Tribune.

places around the world, but when the contrast becomes too extreme, when the attitude becomes too callous, the ingredients for social combustion are

What is needed is the creation of a sense of caring. The disadvantaged of our cities must not be allowed to feel abandoned. The advantaged of our society must understand that a "devil take the hindmost" absence of interest

hin it must exist everywhere.

gelenos who are less advantaged.

lie Roj

leini

interests. Show remorse. Show gent-ine regret. Ask forgiveness. Reach out Embrace people. Connect.

The Washington Post

Jackson of Atlanta; Jesse Jackson; Mayor David Dinkins of New York;

Osborne Elliott, former Newsweek editor and co-chairman of the rally; former

"We don't want to have to burn our

cities," said Mayor Kurt Schmoke of Balti-

more, who said that he and several mayors

were forced to go to Congress "tin cup in

hand" as lawmakers were discussing

neighborhoods, not banks," and "Health

care for people, not profits," the marchers

walked from Capitol Hill to the Washing-

Their messages reflected frustrations

Furthermore, Mr. Koon says he became

a "legend" in the police department for viciously kicking a Latino drug suspect in

Turning to the King incident, he called the arrest a "group beat." He nicknamed George Holliday, the man who shot the King videotape, "George of the Jungle."

And he gives a lengthy description of how his officers reacted when Mr. King was

finally handcuffed after the beating March

said. "It was not a laugh of a party atmo-sphere. It was a laugh of relief. It was a

laugh to release the pressure of the inci-dent. It was the gallows humor. The offi-

"They began to joke and laugh," he

that while the federal government has

Policeman's Book: Candid Views on Race

dumb to go mto shock."

3, 1991.

Carrying banners that read, "Bail out

building new B-2 Stealth bombers.

money to prop up the wealthy foreign allies and the military, it cares little about

Organizers said the march was support-

ed by 150 mayors and 220 national and

local organizations. They estimated the

crowd at over 200,000, Renters reported.

Police estimated the crowd at 150,000.1

march were members of labor unions or

were there as the result of the efforts of

nonprofit organizations involved in social

cers had faced a very stressful situation

and they had prevailed. They were on a

Mr. Koon, who has titled his unsold

manuscript "The Ides of March," said his

words were a reflection of the way police

officers think and feel after having to daily

confront dangerous situations. It is written

he harbors no racial animosity.
"The critics argued LAPD was racist,

the officers involved beat King because

they were racist and I allowed it to happen

found this to be destructive and personally

offensive. I am not a racist, and I do not

condone or tolerate racism."

because I was racist," wrote Mr. Koon.

in the language of a tough-talking street

Mr. Koon also restates in his book that

Most of the people who attended the

the urban poor.

bia's Arms

send the to be got off the street, the last of the federal army's artilery, the last of the federal army's artilery, the last of amountain from federal banks the finding in Resma under count like the merciful despatch. the fiching in Bosha under control of the first state of the control of the of the thirty will to send them there log: (2005) have the will to send them? Section the Special Cause to add the Section The Ferroman Company see that question. The European Comments to the European Comments of th street relies y ugoslavia has been the special muserable (ailed.

The Community has done almost noting the figuring It has often seemed to stop and resource in the other seemed to the more importance to preserving its on the control of the costly unity has been seemed to the costly unity has been seemed to the Germans and most of the fermans and the fermans and most of the fermans and most of the fermans a General And this costly unity has been generally been seen as odds for more Werse, the way in which Yugoslavia he Werse, the way in which regoslavia he cakers are is an afficiate to the new Europe, that a control is the European of the 1996 mad take to believe that Africa has in Most and Carrons. And its Sri Lankas and Carrons America its innsolved Control.

Side Letter America its unsolved Grates.

Side Letter America its unsolved Say its unsolved Grates.

Side Letter America its unsolved Say its unsolved Grates. the tage. Here is violence as mindles. 212 At 202 to 200 where in the world American too, have to ask themselves the the control of with They too, have an imp the grant of the Cold War has made and whether they still and 2 - 1000 with the United States. The lor Se was that have flared up in Crostle and Stea make the answer plain.

No appendit out out these fires can not into American participation. An interest would have to be organized by NATO a small symbol of the American-Europen it. The premening force would have to stace American soldiers. American mile The logistics that go ere war barth American, the spin these supervision authors entirely America and a land and at all, it will have to be congerous, and the on of the name of the curopeans and Are that the alternance fore there and while min-Mogadia Mit but im für führerten.

President, Too

ticalis. But, more important a f and the second of a camero An action of there will by definition: much grader involvement by a and the struggle the month whether they be image nin unem Gestichte dance troopes - Land a from the shelters.
- Charge Bush is our pre 3000

... in the arrealy president et et en en months or e and cight more the state out and estables the despute of our mice - to - to that link — paracle e est ... , mandeletter on the in the case of our only presidents ig −.c and impossible he 77 ---- ar anest with. 5<u>-</u> - Standard of Contract of Contract of Willie Horte David Date & The later on the quota less a 10.1

- Loperent miers se enerally and other The coe passe apara is rendered data. ্ধ 🐷 h. expression of a e cynical falcine sourn-central Los Age 0.00 - and herry distressed when the ibat he cares lisk , 2: - something prior and that even a ser are large to take notice. German Bush should decide inc. TE 200 The series of every America ! 1 u i the knowledge Americans or Land Clinton Staff Seeks Tighter, More Coherent Effort ्रेट एक उपलब्धारक **साम हिला क्रि** Tel and and He should restly - 5. that the should counted the third that the should be should be should be the should be 7 1

his choice, some agreement to see a common to And have all anotogic for k and the desired that would be a seried for a pologic for all the series and the series for the policy and the series of the series for the policy and the series of the series for the series of the series for the series of the The react And formers for the first than the former people. Connect that the first the first than the first than the first than the first tendence that the first tendence tha m 4. स्व त्याच्या वर्णे प्राप्त कर्णे क The Washington Fall 00. 75 AND 50 YEARS AGO

the Rossian straight.

are the of Kerch fiself only rates distant from the Greek fishers from the distant fisher fisher fisher arger in this direction. The defenders were approximately defenders were approximately defenders were approximately defended to the control of the defenders were approximately defended to the control of the control of

defenders were struggling desertions to defenders were struggling Community

المهائد المج

(4. mg/s)

2.280 200 C. of their

1

Jan 14 Le

3

3 2 3

the in the selection of densels and the first head of the selection of the named communications director for the campaign. Lie bot Prosible affine to the bit But many Democrats say the Clinton forces are far better orga-nized than those of Michael S. Dukakis, the 1988 Democratic nomi-1912: Panzers Rould nce, at this time four years ago. A broad range of party officials also MOSE OW - From our North Panzels our See it and the first our See it and the Second Common and the second Second Common the first our bearing runn on the first our bearing runn on the state in the Kharkov Common the state of the second from the state of the second from the state of the Russian high of the second from the state of the Russian high of the second from the state of the Russian high of the second from the state of the second from the second from the control of kerch beautisms were figured to kerch from the Control of the second from the second

lations with state organizations

than the Dukakis effort did. But Mr. Clinton is much farther behind in the polls than Mr. Dukakis was in mid-May 1988, and some senior advisers have expressed frustration at the campaign's lack of discipline in sticking to themes and pushing them. Despite Mr. Clinton's knowledge of the issues, especially on the domestic front, they say, they recognize that there often has been too little coordination.

. The dangers Mr. Clinton faces were underscored in a nationwide poil released Saturday for Time magazine and CNN, which showed Ross Perot, the Texas billionaire, running first with 33 percent; President George Bush with 28 percent and Mr. Clinton with 24 percent a figure well below what even landslide Democratic losers have achieved in recent presidential elec-

The biggest worry among Clinton advisers is that, apart from unflattering reports about the candi-

say that the Arkansas governor's date's personal life and draft willing or unable to respond effec-campaign has established better re-record, voters know little about tively to attacks by Mr. Bush. He

of Baltimore; Representative Maxine Waters of California; Mayor Maynard Governor Jerry Brown of California, and Mayor Raymond L. Flynn of Boston.

U.S. Sees a Wider Gang Role in Los Angeles Riots

through the capital Saturday to demand

that President George Bush and Congress

focus their attention - and money - on

As high school bands played marching

tunes and buses arrived from cities along

the East Coast, politicians, labor leaders and civil rights advocates noted that while

the Defense Department received money

for major weapons programs throughout the 1980s, federal aid for urban programs

was cut by almost two-thirds to less than

LOS ANGELES -- Stacey C. Koon, the

police sergeant who was acquitted in the Rodney G. King beating, has written a book about the case and his years in the

Los Angeles Police Department in which

he repeats racial references and speaks

candidly about the "high" he has experi-

In a copy of the 275-page manuscript obtained by the Los Angeles Times, Mr. Koon refers to Mr. King as "Mandingo" — a reference to a West African people

sometimes used to denigrate black male

In describing a separate incident in

which he repeatedly shot a black man, he

said his fellow officers joked that the man

enced after using force.

Mr. Clinton's campaign has always considered his rise from modest circumstances to be one of his greatest assets. But his own polling and focus groups have found that many voters have the impression that he was born to privilege — a perception the campaign will spend much time over the next month

trying to change. But so far, the campaign has been far more skilled at damage control and crisis management than in taking the offensive, many Democrats say. Since the April 7 New York primary, Mr. Clinton has faced no serious opposition. Yet, in the last five weeks, he has

been overshadowed by Mr. Perot. Although the internal workings of a campaign are not in themselves of great interest to voters, the fallout from disorganization or internal division can be visible and

In 1983, Mr. Dukakis was hurt by the perception that he was un- to happen."

tively to attacks by Mr. Bush. He also was seen as having a fuzzy and constantly changing media strategy, and there were reports that he did not respond well to advice.

One of the central challenges this year, top Clinton aides say, is to establish clear lines of authority in a campaign where they often have been blurred, partly because both the candidate and his wife, Hillary, play major decision-making roles and because both are open to suggestions from a wide array of friends and associates.

proach is insufficient for the tasks of a general election campaign, which involves huge flows of polling and political information, the need to make hundreds of decisions involving where and on what to spend money and the necessity of responding to sudden, unexpected attacks from opponents. "You need centralization," a

On its own, the freewheeling ap-

Clinton aide said, "and that's going

Listing Abuse Against Kurds

U.S. Hoping to Spirit Out Documents on Iraqi Torture By Patrick E. Tyler

New York Times Service WASHINGTON - The United States military is in the middle of a sensitive operation in northern Iraq to spirit out of the country a huge cache of Iraqi government records and videotapes documenting what Kurdish leaders call a campaign of torture and execution that killed tens of thousands of Kurds in re-

cent years.

Human-rights organizations say they will use the documents to determine whether the Baghdad government of Saddam Hussein could be charged with violating the 1948 UN convention on genocide.

The convention, which outlaws repression and killings intended to destroy "in whole or in part" any national ethnic group, was signed by Iraq in 1959.

American officials say the Pentagon issued an order authorizing the use of U.S. aircraft and ground transport to enter northern Iraq to collect some 30 tons of documents from Kurdish organizations, whose members seized them from the lraci police, military and other Baghdad government files and have held them in remote hideouts.

The military operation follows months of negotiations involving the Pentagon, human-rights groups and two Kurdish political groups that have been scouring former lragi police stations, interrogation centers and prisons for evidence to support their charge that Mr. Hussein's government systematically executed tens of thousands of Kurds in an effort to break the long-running rebellion by the Kurds in Iraq.

Kurtish forces in effect control most of the territory of Iraqi Kurdi-stan and have failed in a year of negotiations to win concessions from Mr. Hussein for autonomy.

Mr. Hussein has put pressure on the region's 3.5 million residents by restricting food and fuel shipments to the Kurds, who mounted a rebelbion against Baghdad after the end of the Gulf War.

Public disclosure of the Iraqi secret police files would support the Bush administration's goal of demonstrating that Mr. Hussein has lost his legitimacy as an Iraqi lead-er and should be overthrown, a goal the State Department restated last

been reluctant to take steps that might deepen their involvement in northern fraq.

The decision to go ahead with

the document evacuation represents an increase of the effort to discredit Mr. Hussein before his

The Kurdish documentation effort first came to light last fall.

reached the West through the ef- border. forts of the New York-based human-rights organization Middle

East Watch and by Peter Galbraith, a Senate Foreign Relations air base at Incirlik. Committee staff member. Administration officials said Middle East Watch and Mr. Galbraith had initiated talks with the Pentagon to get the transport and security assistance necessary to re-

trieve the documents in a way that

would satisfy Kurdish concerns

that they reach the West safely. "This is a rare opportunity to record the atrocities of a brutal regime in its own words," said Kenneth Roth, deputy director of the umbrella group of which Middle

East Watch is a part. He said the data would expose in minute detail "a police apparatus that has used torture, murder and disappearance against tens of thousands of Kurds and perceived po-

litical opponents." The timing of the military operation depends on how quickly all of the documents can be trucked to undisclosed assembly points, where they will be picked up by military transport aircraft and flown to an air base in Turkey, American offi-

One official said transport flights could take up to a week as

Police in Beijing Search Office of A Post Reporter

BELIING — Chinese officials searched the office of Lena Sun of The Washington Post on Sunday, warned her about her activities and said they had arrested one of her sources, Mrs. Sun said.

The officials said they were from the State Security Ministry. They had a search warrant and took personal papers and notebooks from the office safe, the American reporter said in a written statement. They told her she had engaged in activities incompatible with

status as a foreign journalist but did not give details. In answer to her questions, they said a decision But U.S. military leaders have on whether she was to be expelled was not up to them to make. Policemen prevented two U.S. Embassy officials from entering the office during the search, Mrs. Sun said. The officials told Mrs. Sun that

one of her Chinese sources had been arrested and was under invesugation. They questioned her about her relations with the source, whom Mrs. Sun met in 1977.

A small but pointed sampling of trucks bring more documents to the documents and videotapes has assembly points near the Turkish

U.S. combat jets will patroi the skies above the transport route from Zakho in northern Iraq to the

The Turkish government was said by American officials to have approved the use of its Incirlik air base as the staging area for the transfer of the documents onto

flights cack to the United States. Most of the records now emerging were sezied by the Patriotic Union of Kurdistan, the Kurdish party headed by Jala! Talabani, a guerrilla leader, and by the Kurdish Socialist Party.

One major party, the Kurdish Democratic Party under Massoud Barzani, has not yet decided whether to turn over the documents it is holding and other Kurdish parties are likewise holding back. Mr. Talabani and other Kurdish

leaders are insisting that the documents be carefully preserved in an independent archive that could not fall into the hands of any successor government to Mr. Hussein's in Baghdad.

The final custody of the docu-ments is still under dicussion between Bush administration officials, the Senate Foreign Relations Committee and human-rights

One administration official said the White House was trying to provide its assistance in a "low-key" manner. "It's quite sensitive, especially vis-a-vis Turkey," whose gov-ernment has sought to avoid any new political confrontations with

In a report to Congress last week. President George Bush said: We will continue to monitor carefully the treatment of Iraq's citizens. We remain prepared to take appropri-

are steps if the situation requires. "To this end," he added, "we will continue to maintain an appropriate level of forces in the region for as long as required by the counting in Iraq.

Tokyo Urged to Resolve Wartime Brothel Issue

TOKYO - A leading paper. Yomiuri Shimbun, has urged the gov-ernment to resolve the "heartbreaking" issue of Japan's forcing perhaps thousands of Korean women to serve as prosututes for the military during World War II. It urged the leadership to abandon legalistic arguments and seek

ways to express Japan's apologies

and feelings of remorse toward the

Weinberger May Face Contra Charges

more lederni aid to urban areas. In front, from left, are Mayor Kurt L. Schmoke

the cities

By George Lardner Jr. and Walter Pincus

WASHINGTON -- Attorney General

William P. Barr said Sunday that the fed-eral investigation of the riots in Los Ange-

les last month showed significant involve-

ment of gang members.
"I think a lot of the violence and the

looting did not have much to do with Rodney King," Mr. Barr said. "I think a lot of that kind of activity were the crimi-

nal element taking advantage of the situa-

Violence broke out in Los Angeles after the acquittal on April 29 of four white

police officers charged with beating Mr. King a black motorist who had been

Mr. Barr said federal investigators were

looking into allegations that gang mem-

bers made plans in advance to use the

verdict as an excuse to break into gun

In Los Angeles, police kept a wary eye on Souffi Central gangs Sunday after a night of violence that left five people dead and threatened to shatter a tragile truce

between two gangs. The police in Las Vegas, meanwhile, used tear gas and foam peliets early Sunday to battle a crowd of nearly 1,000 after suspected gang members beat a white motorist.

Clifford Krauss of The New York Times

reported from Washington: Warning that the riots in Los Angeles

were a symptom of widespread anger, tens of thousands of city dwellers marched

March in Washington

WASHINGTON — Special prosecutors have told former Defense Secretary Caspar W. Weinberger that he might face indictment on felony charges in the Iran-contra affair unless he provides them with evidence they believe he has against former President Ronald Reagan. according to sources familiar with the investi-

The dramatic attempt to get a former cabinet member to turn on his commander in chief occurred last week as the independent counsel, Lawrence E. Walsh, tried to conclude his fiveand-a-half-year investigation of the affair.

Mr. Weinberger so far has rejected the overture, insisting that he did nothing wrong and that he has no information that would show Mr.

Reagan took part in covering up the scandal. Sources said Mr. Walsh was himself ambivalent about bringing an indictment against a former cabinet officer this late in the investigation and even allowed the special grand jury investigating Iran-contra issues to expire. But his prosecutors have unearthed handwritten Weinberger notes that persuade them the former defense secretary knows more than his testimony so far has indicated.

By E.J. Dionne Jr.

and Dan Balz

Washington Post Service
WASHINGTON — Bill Clin-

ton's presidential campaign is go-ing through a shake-up aimed at tightening daily operations, pulling

logether disparate factions, ex-

panding its pool of talent and cs-tablishing and delivering a message

tablishing and delivering a message more coherently than it has man-

Some of the changes mark the natural progression of a jerry-built organization that fought primaries

from week to week and now faces

the task of winning over a skeptical

"You're going from being a

start-up company to being a For-

tune 500 corporation," said George

Stephanopoulos, who last week was

aged to do so far.

national electorate.

November 1985 arms shipment by Israel to dexter's is on appeal. Iran of U.S.-made Hawk antiagreraft missiles. cover up this shipment because the Central Intelligence Agency had played a role in it without formal prior authorization by the presi-

dent, as required by law. Mr. Reagan subsequently signed an order retroactively authorizing the shipment, according to testimony. But the former national secu-my adviser, John N. Poindexter, said he destroyed the authorization, and Mr. Reagan testified that he could not remember whether he

The Iran-contra affair involved the Reagan administration's covert arms sales to Iran, its secret military supply line to the rebels in Nicaragua, and the diversion of profits from the

Iranian arms sales to the contra cause. The Iran-contra diversions occurred at a time when Congress had barred military assistance to the rebels fighting the Marxist Sandinista

regime in Nicaragua. The coverup of the November 1985 shipment

to Tehran was documented during the 1987 congressional investigation of the Iran-contra affair and was an element in the convictions of Mr. Poindexter and a former National Security Council aide, Oliver L. North. Mr. North's

The prosecutors appear to be focusing on a conviction was later overturned, and Mr. Poin-

Mr. Walsh's prosecutors remain convinced that Mr. Keaean had advance kilowlede shipment despite his claims under oath that he did not remember how it came about.

Mr. Weinberger, a strong opponent from the start of the secret arms-for-hostages dealings with Iran, came under renewed investigation in recent months because of his 1987 testimony about the Hawk shipment. He told the House-Senate investigating committees, in a deposition and in public testimony, that he had not known the transfer was going to take place and was not aware of Israel's desire to have the Hawks replaced from Pentagon stocks of the

Prosecutors recently obtained Mr. Weinberger's handwritten notes of various meetings suggesting that he knew more than his testimony indicated, sources said.

With Mr. Walsh's special grand jury about to go out of business last week, the sources said, prosecutors notified the former defense secretary's lawyers that they had what they considered a strong perjury or obstruction case against Mr. Weinberger and were prepared to obtain an indictment unless he agreed to provide evidence that would implicate Mr. Reagan.

on German business and finance

The Commerzbank report

Consumer price movements in eastern Germany: a surge in inflation?

Last year, consumer prices in eastern Germany soared 14.2%, compared with only 3.5% in the western part of the country. What do these strongly divergent figures tell us? With few exceptions, the prices of

goods and services were officially set by the government in the former GDR. State subsidies held the prices of many goods, and food in particular, well below the market prices charged in West Germany. Moreover, they remained unchanged for decades. On the other hand, the prices of several consumer durables and imported food were much higher than in the west. Thus if no allowance was made for differences in quality between east and west or for the actual availability of goods, the price level was a poor yardstick for assessing the living standard of the population in the GDR. This situation changed radically with

the introduction of a market-economy system and the D-mark. Since then, both price movements and shifts in consumer spending patterns have been monitored in both parts of Germany.

Change in relative prices

Even in western Germany, there are regional discrepancies in the price level, and thus in purchasing power. This is due not so much to differences in the type and quality of the goods available, but in their relative prices. To some extent, consumers' needs and preferences in various parts of the "old" Federal Republic are also diverse. These variations are even more pro-

nounced in united Germany, since virtually overnight the citizens of the former GDR were able to purchase completely

"Reduction of subsidies pushes up consumer prices."

new products. The subsequent buying spree allowed eastern Germans to satisfy their basic demand for certain durable goods, especially cars, consumer electronics and home furnishings.

sidies were reduced to make prices a more accurate indicator of supply and de- · been attributable mainly to the dramatic mand. And this, together

At the same time, though, price sub-

with the release of pentup demand, set in motion a transformation of consumers' buying habits which, though less pronounced now, is still in progress. Spending on food and items such as spirits and tobacco, which represented almost 40% of private households' outlays in the ex-GDR, now accounts for just under 30%, not least due to higher household

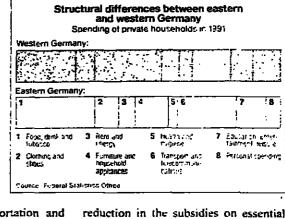
incomes. At the same

time, spending on transportation and communications has risen from a good 12% to almost 24%, reflecting above all the surge in car ownership and the end of subsidized fares in public transport. Generally speaking, for many items,

little difference exists now between prices in eastern and western Germany. The major discrepancies are to be found in certain services, especially housing. electricity tariffs and the prices of heating fuels - all heavily subsidized in the former GDR and still not as high as in

the west. Nevertheless, rents had risen almost fourfold by last autumn. As prices in these areas will reach market levels over the next few years, the share of private households' overall spending which they account for will increase markedly in eastern Germany.

At the start of 1992, a new consumer price index was established for eastern Germany to reflect the changes in the range of goods and services, and in buying habits. So far, the differences in price movements between east and west have



goods, which was undertaken in stages and is continuing. The sharp price increases which it produced last year account for the substantial difference between the changes in consumer prices in eastern and western Germany. Until all price subsidies have been abolished in the former GDR, consumer prices will rise at higher rates there than in the west; only then will the rates converge. For 1992, the rate in the east will be about twice that registered in western Germany

Nie Rongzhen, Father of China's A-Bomb, Dies

By Nicholas D. Kristof New York Times Service

BELING - Nie Rongzhen, a landlord's son who became one of the architects of the Communist Chinese revolution and then over- has news agency reported. saw the development of China's government announced Friday. Mr. Nic, sometimes called "the Nie was the oldest of the veteran opment of the atomic bomb.

father of China's atomic bomb" revolutionaries who still control Attacked during the Cultural and the last survivor of the 10 marshals of China's revolution, died Thursday night in Beijing of an unspecified illness, the official Xin-

A member of the Communist atomic bomb, has died at 93, the Party for the last 69 years, one year

was not normally directly involved in decision-making. In the 1950s and early 1960s, he

the Polithuro in 1985, however, Mr. himself by criticizing those who Nie had been in poor health and had been purged, such as Deng Xiaoping, and by emphasizing the importance of the work on the atomic bomb. Mr. Nie worked with headed the commissions in the mil- Mr. Deng in the 1980s on China's longer than Deng Xiaoping, Mr. itary that were charged with devel-open door policy and the scientific tiodernization of the army.

Service Commerzbank German know-how in global finance

VIEW POINT is presented as a service to the international husiness and financial community by Commerciank Economics Department, Pt.), Box 100505, D-6/00 Frankfurt/Main 1, Germany Figure 1975 is presented an abstract of the internatival notation and international presented PI, Box 1995 9, D-6909 Frankfurt/Main I, Germany, International presenter: Amsterdam, Advarta, Johnnesburg, Bornbay, Brussch, Budapest, Buenos Aires, Caro, Carcas, Chicago, Copenhagen, Dublin, Geneva, Gibraliar, Grand Cayman, Hong Kong, Istanbut, Jakarta, Johnnesburg, London, Los Angeles, Luvermeourg, Madrid, Manama (Bahraimi, Mexico City, Milan, Moscow, New York, Osaha, Paris, Prague, Rio de Janeiro, Rotterdam, Sico Paulo, Scoal, Singapore, Sydney, Tehran, Tokyo, Toronto, Warraw, Zuneh.

John Paul Beatifies **Opus Dei Founder**

By Alan Cowell New York Times Service

ROME - In one of the most disputed acts of his papacy. Pope John Paul II beaufied the Spanish founder of the conservative Oous Dei religious movement on Sunday, elevating Monsignor Josémaria Escrivá de Balaguer to a status just short of sainthood only 17 vears after his death.

A crowd overflowing from St. Peter's Square numbered more than 200,000 and was one of the biggest ever seen at the Vatican testimony to the reach and influence that inspire many liberal Catholics to label Opus Dei a sinister and powerful force for conservatism within the church and elsewhere. One of the guests at the occasion was the caretaker prime minister of Italy, Giulio Andreotti.

At the same ceremony, the Pope also conferred beaufication - the penultimate step before sainthood - on a Sudanese nun. Giuseppina Bakhita, who had once been enslaved by an Italian diplomat and later joined an Italian religious order. But the principle focus was on Opus Dei, which in Latin means God's Work, and the man who founded it in 1928.

The two-and-a-half-hour cele-

bration on a hot Sunday morning was the culmination of months of bitter argument among Catholics across Europe and the United States over Monsignor Escriva's qualifications for beautude and over the probity of the arcane Vatican processes leading to it.

The organization's detractors maintain that, because of pressure from Opus Dei and its followers in high religious and secular circles. the process of beatification was accelerated and incomplete, ignoring or hiding aspects of Monsignor Escrivá's character that had nothing to do with the "heroic virtue" that must be proved before a person qualifies for the title of "Blessed" bestowed with beatifica-

Opus Dei officials said before the ceremonies on Sunday that Monsignor Escrivá's body would be moved from a crypt in the orga-nization's Rome headquarters to the altar of its chapel, permitting believers to venerate him.

The organization bitterly disputes the accusations against it principally, that it is a secretive cult with undue influence - and against its founder, whom former members have labeled vain, badtempered and anti-Semitic.

TABOO: Next Baby Boomer Cause

(Continued from page 1) symptoms but which has been

linked to cancer. Many women worry about how to remain competitive in highpowered jobs during a time of hormonal turbulence that can be as disorienting as adolescence, a time of muddled thoughts and weeping jags that undermine a sense of con-

And then there are more philosophical questions about how to use menopause as a life marker, a time to take inventory of where they have been and where they are

going.
"When you stop being reproductive, other things happen," said Else-Marie Johnson, a member of the support group. "There's an in-ner peace you didn't have before." The Red Hot Mamas, and other groups like them in Hollywood.

New York, Boston and Washing-

ton, spend much of their time trading information. They say the facts they need are hard to extract from gynecologists. who often dismiss them with a pat

on the head and a prescription for Together, they tinker with the dosage of hormone replacement therapy, often against the advice of

their doctors. They discuss the rela-

Subscribe to the IHT Here's what you get:

SAVE **46 %**

off the newsstand price.

if you are not fully satisfied.

FREE BONUS ISSUES

Mail vour order today or call us toll-free.

France: 05-437-437, Germany: 0130-848585.

see lable below

D.Kr.

Rest of Africa, Gulf States As-a

with 52 bonus issues).

DIP. DATE ______ SIGNATURE _

TIME TIMES TIMES TIME FAMILY NAME

PERMANENT ADDRESS: [] HOME [] KLEINESS

□ Diners Club □ Eurocord □ Access

nous us within 4 weeks for a

full refund. No questions asked.

RISK-FREE TREAL PERIOD

tive merits of vaginal lubricants to replace the natural moisture lost to

The group's compelling demographics have already caught the attention of some in Washington. Spearheaded by the Congressional Caucus for Women's Issues, the Senate Labor and Human Relations Subcommittee on Aging held its first hearings on women's midlife diseases last year.

And this year, under a new female director, the National Institutes of Health will begin a 10-year. \$100 million study on hormone replacement therapy and its effects on cancer, heart disease and osteo-

But some experts say there is danger as well as promise in the demographics.

"I'm concerned that a time of transition will be used as a marketing opportunity," said Cindy Pearson, program director of the Women's Health Network

Morris Notelovitz, director of a Florida menopause clinic in shares Ms. Pearson's concern that useless remedies may be sold and unscrupulous practitioners may prey on the fears and discomforts of baby boom women, who grew up believ-ing that every problem had a solu-



AS THE COUNT GOES ON - Miriam D. Santiago, a presidential candidate, kneeling at prayer during a Mass in Manila beside her vice-presidential candidate, Ramon Magsaysay, as the vote counting continued in the national elections. Unofficial tallies show that she is running a close second to her chief rival, Fidel V. Ramos, a former defense secretary.

CAPITALISTS: Russia's Way

(Continued from page 1) Napolov added that overall he viewed nomenklatura privatization

as "a situation, not a problem." The Central Research Institute of Complex Automation of Light Industry in some ways is a living catalogue of the ills of the former

Behind a factorylike gate on a quiet back street in central Moscow, the institute resembles a war zone. A central courtyard is strewn with bricks, weeds and rubble, with a tilted bust of Lenin incongruously peering over the mess. Beyond a few unfriendly guards, a low hum emanates from the old brick building on one corner of the property. There, on the first floor, is a dusty, one-room factory where Japanese made looms turn out tablecloths

and other linens for sale. This factory is TTT, the institute's first private enterprise, founded last July when hard times began. Today, according to its director, TTT helps support the institute, and its workers make about 3,500 rubles per month - \$35 at current exchange rates, but about twice the average salary of scientists still working for the institute

The institute's real goal is loftier than tablecloth production: It is to design computer-assisted devices for the nation's textile industry, especially factories working with flax. This aims at what Mr. Khavkin called "the two most painful spots in our industry today poor quality and the inability to innovate and respond to consumer demand.

Valentina Ivanova, the institute's acting director, said the Russian flax industry had declined steadily in recent years. That produced a phenomenon familiar throughout the economy of the former Soviet Union: Foreign trading partners want to buy its raw mate rials, but no one wants its often

substandard finished products. To help remedy the situation, the Soviet government agreed last year to buy more than 100 computers from India and sell them at nominal prices to the institute. The institute, in turn, was to design software for the computers and furnish them to 46 flax-related Soviet enterprises ization and unable to afford com-

Then the Soviet Union collapsed, and the institute stopped receiving government funds. Its best scientists began drifting off to private firms.

Russia decreed that scientific establishments could not privatize, so Mr. Zhivetin decided that only a piecemeal process of privatization around the edges could save the scientific collective.

Thus, last December PIKO was born; in Russian, the name stands for Industrial Innovation Commercial Organization. Yuri Chernov, the former party secretary at the institute and head of a laboratory, became director and part owner. The company rented space on the institute's premises.

Valentina Samokhvalova, an institute scientist since 1968, invested 2,000 rubles and became deputy director of PIKO.

"We basically had been left with-out money," she said. "It was decided to set up small enterprises that could support scientific re-search — and themselves, of course." But, she added, "We didn't get rich."

According to institute officials, PIKO managed to sell about 25 computers before the Ministry of Industry intervened. Mrs. Ivanova. the acting director, at first said they all went to textile plants, but when Mr. Khavkin challenged that asser-tion, she acknowledged that some may have gone to companies that in turn promised to eventually sell them to textile factories."

"This little firm, these eight people who made so much money — it has a terrible influence on everybody." he said. "It says you don't have to work, you don't have to labor day and night over your computer, you don't have to travel to some faraway city to repair some-thing, you don't have to wake sud-denly in the night with a new idea." "You don't have to do anything

that were badly in need of modernputers from abroad.

structive experience for Africa.

The hospital that the Chinese built on Zanzibar is now bereft of drugs, windows and furniture. The island's economy, which once flour-

ished on cloves and trade, limps along on the proceeds from a few adventurous tourists. The \$400 million railroad that the Chinese

North Korea Building Atom-Fuel Plant The fact that the atomic agency submit to nuternational inspection.

By T. R. Reid

ington Post Service TOKYO - North Korea is building a nuclear fuel reprocessing plant capable of producing pluto-nium, the key element used in nuclear weapons, the head of the International Atomic Energy Agency said at the end of the first international visit to the North's nuclear olants.

In a news conference in Beijing, the agency's director, Hans Blix, said Saturday that he had been taken to a partly completed, 600-footlong (180-meter-long) industrial plant to be used for processing spent uranium into phytopium. "If it were in operation and com-

plete, then it would certainly in our terminology be called a reprocessing plant," Mr. Blix said, according to the Associated Press.

North Korean officials have de-

nied that they have a plutonium reprocessing plant. Two weeks ago, in a press conference in Pyongyang, Deputy Prime Minister Kim Dul Hyon said, "We have no plutonium

processing facility." Mr. Blix said North Korean officials told him the plant was a research laboratory. North Korea conceded for the first time this month that it had produced a small amount of plutonium in experiments at the site.

The existence of the plutonium plant tends to support the warnings from Western intelligence agencies that the Communist regime in Pyongyang is working to develop nuclear weapons.

dence supporting North Korea's assertion that its nuclear plants are strictly for peaceful power-generation purposes.

team was able to visit the nuclear But this year, under pressure plants reflects a willingness on from its two chief allies, Russia and Pyongyang's part to cooperate with international inspectors.

In addition, Mr. Blix said, his team found electric power distribution grids outside two large nuclear power plants, suggesting that the plants are intended for power generation. Western intelligence officials studying photos taken by spy satellites have said in the past that they did not see evidence of power distribution lines.

The North Korean nuclear plants, most of them situated in a . large riverside complex at Yongbyon, about 60 miles (100 kilome-On the other hand, Mr. Blix said, ters) north of Pyongvang, have been off-limits to visitors. For his study group also found evi-

China, North Koren signed the

treaty and agreed to let agency in. speciers see any plant they wanted. The visit by Mr. Blix last week was designed to make arrangements for the formal inspection. From satellite photos and other

sources, Western nations have watched the development of the North's nuclear complex.

5 M - 5 M - 71

The CIA has said that North Korea has a photonium reprocessing plant and may only be a few months away from producing enough of the toxic element to build a nuclear bomb.

The North's long refusal to admit international inspectors heightyears. Pyongyang resisted international demands that it sign the Nuclear Nonproliferation Treaty and Yongbyon complex.

AFRICA: Once Wooed, Impoverished Nations Are Desperate for Friends

Tanzania to Zambia, as a gift to the Tanzanian president, Julius K. Nyerere, barely functions. In Addis Ababa, at the rundown Soviet-built

hospital, the Russian doctors have left, and

Ethiopian medical graduates prefer to work

(Continued from page 1)

mismanagement; they must also contend with the world's worst AIDS epidemic, which has infected 6 million people so far and is devastat-ing the embryonic middle classes.

World Bank and American officials insist that the overall sums of aid to Africa have not diminished since the end of the Cold War. Young African political leaders agree, but pre-dict that aid will soon drop as richer nations, hard up because of recession and facing com-peting demands for assistance, turn their atten-tion to Eastern Europe and the former Soviet

In many African countries, an onerous legacy of the Cold War is centralized government

In an address in Washington last October, George B. N. Ayittey, a Ghanaian who teaches economics at American University, said that although there was "a deep-seated fascination with socialism" across the continent, "the basic problem of Africa is statism."

"Whatever the ideological professions of African governments," he said, "most — even socalled capitalist states - have been character-

ized by heavy state interventionism." Mr. Ayittey said the solution for Africa was "a situation in which no individual or group, regardless of religion, race or ideological predi-

lections, can capture the state." For some Africans, South Africa, which is moving to end white rule, offers a glimmer of hope amid the adversity. These Africans look forward to the prospect of beneficial economic ties with the only industrialized nation in sub-Saharan Africa as South Africa sheds its pariah

But overall, African intellectuals are not op-

"This is the only region in the world where you have B.C., A.D. and the 21st century," said Abdul Mohammed, the director of the Inter-Africa Group, a new consulting concern based in Addis Ababa, the Ethiopian capital. "And in some places, like the southern Sudan and So-malia, it's even more B.C. than it was five years ago because of civil war.'

It is hard to argue with African economists. business executives and aspiring politicians that the Cold War was a debilitating and de-

Across the continent, the shells of buildings, potholed and overgrown roads, rusting buses and trains, even rotting books housed in leaking libraries attest to the failure of aid from West

built through tropical swamps and forests from

abroad for better wages.

In Zaire, countless American aid projects from corn plantations to road building have disappeared into the jungle.

Why did Western aid not work? The assistant

secretary of state for African affairs, Herman J. Cohen, who served in the U.S. Embassy in Zaire in the 1960s, said the aid was dispensed amid "unsound economic policies — govern-ment ownership of major industries, disincen-tives for agricultural production and unrealistic exchange rates."

Poor economic policies were generally ac-companied by repressive political arrangements arising from one-party states.

"Why didn't we put more pressure on them for reform?" Mr. Cohen asked. "I'm probably a minority of one on this. I don't think it was the Cold War. I think it was guilt. Guilt for colo-

"The Africans claimed they had their own form of African democracy. It was only toward the end of the 1970s we saw the one-party states were fraudulent. But we didn't want to tell the Africans the truth: democracy and human rights were not on anyone's agenda." 🕟

In 1990, the State Department announced that aid to its old friends in Africa would be conditioned on progress toward democracy.

The U.S. policy shift surprised African des-

pots and thrilled African democrats," said Mr. Chege, the Kenyan political scientist. Nowhere has the postwar policy been more

evident than in Kenya, where after nearly a decade of one-party rule the government has allowed the registration of political parties and the once reticent press is more outspoken.

The leader in the campaign to persuade Kenya to open up the political process was the U.S. ambassador, Smith Hempstone Jr. A journalist who had traveled across Africa on the eve of independence, Mr. Hempstone was for many years a Cold Warrior who had made his views known as a newspaper columnist and editor of the Washington Times.

Almost immediately on arriving in Kenya in December 1989, Mr. Hempstone began speaking of the need for political phiralism. Whenever a dissident was arrested or a publication closed. Mr. Hempstone issued a statement condemning the government. Such public statements from the Americans

there were many - angered President Daniel arap Moi and encouraged the opposition. Mr. Hempstone is the first to acknowledge that his outspokenness would have been impossible during the Cold War,

pushed aside. In some cases, rebels seized on the vulnerability of dictators marooned by their former patrons.

In Liberia, Samuel K. Doe, a favorite of Washington, was slain.

In Ethiopia Lieutenant Colonel Mengistr Haile Mariam, an ally of Moscow's, iled, as did Mohammed Siad Barre of Somalia, who worked first with Moscow and then with Washington in his 21-year regime.

In other cases, previously untried democratic processes worked. In Zambia, Kenneth Kaunda, president for 27 years, was overwhelmingly defeated in peaceful elections last October that brought to power Frederick Chi-luba, a trade union leader Mr. Kaunda had kept

in Benin, a former World Bank official, Ni

cephore Soglo, was elected president. After 11 years of military rule in Ghana, Flight Lieutenant Jerry Rawlings has bowed to calls former Aparity politics. ly Marxist Angola, elections are scheduled for

later this year. In Zaire, Mobum Sese Seko hangs on, despite the end of Western aid. But the opposition reacted joyously when Mr. Cohen issued a statement in the Zairean capital, Kinshasa, lass November, saying, "Mobutu has lost legitima-cy and should hand over the government to an opposition-led transition."

Six months ago, officials at the U.S. Agency for International Development started a search for a dozen African countries that were democratic enough to merit especially generous amounts of the \$800 million available in foreign aid to Africa. So far, officials say, they have been unable to decide on the list.

Ð "Many people think Africans are incapable of running things," Uganda's president, Yowen Museveni, said this month. "And even I wonder

Mr. Museveni, who in the mid-1980s emerged as the victor from nearly two decades of civil war and has kept the country in relative peace since, argues that the colonial past and then the Cold War prevented Africans from being themselves.

"You often heard the question, 'Are you pro-East or pro-West?" he said, "the implication being that the interests of the West and the East were the only interests to be considered. Those of us who believed that there was such a thing as African interests as distinct from the interests of East and West found lot of difficulty in getting ourselves understood."

Without the constraints of the Cold War competition, Mr. Museveni talks about a reawakening in Africa. But recent events in Uganda, which is suffering from one of the continent's worst AIDS epidemics and where Mr. Museveni has ordained a "no-party democ-In country after country in the last two years, long-entrenched African leaders have been racy," suggest some of the hazards ahead.

JETS: If France Balks, Taiwan May Seek New Jet Fighters From Israel

Adam

41 Couples, e.g. 42 Belief

43 Pour on liquid

48 Moccasin

50 Gypsy gentleman

57 Pliability

58 Rotating

61 Put up

63 Mimes

64 Require

66 Irritable

fireworks

62 Engrossed

56 Above: Poet

49 Gear

in Paris said the French govern-

ment was aware of Taiwan's interest in acquiring aircraft from Das-sault but had not yet made a decision on a sale. French arms makers, their indus-

try in a slump, are pressing the government to approve the contract. But French cereal producers have warned that any deal could jeopardize their sizable market in

Analysts said Taiwanese officials had indicated to France that if the Mirage deal was approved, it would enhance the chances of French in-

dustry gaining valuable contracts for civilian projects on Taiwan. Taiwan began to develop a high-performance jet, known as the in-digenous Defensive Fighter, in except get a handout from the state and sell it," Mr. Khavkin conclud-

fused to provide it with F-16s or about two years, to 1995-96. other American front-line fighters.

The Taiwanese Air Force has ordered about 240 of the new planes to replace U.S.-made F-104s and But the Indigenous Defense

Fighter is now considered by the Taiwanese Air Force to be too slow and in need of a more powerful engine. Development problems have pushed the delivery date for agree to lease from 24 and 30 Mi-

ACROSS

1-Horn and Cod

18 Betty Grable, in W.W. II

23 Air-conditioner

24 The Greatest

25 Word play .

29 Slip by

33 Grate stuff

35 Neglects

26 Join at the ends

20 Fairy-tate

21 Before

22 Sent 4

6 Players

16 Impetuous

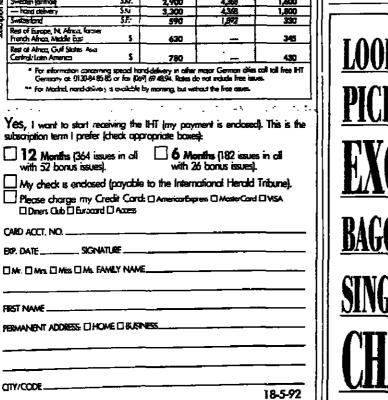
1982 after the United States re- the first two squadrons back by rage 2000-C fighters within the The Taiwanese military "feels that there is an air defense gap

which must be filled as soon as possible, said Andrew Yang an assistant research fellow and military affairs specialist at the National Sun Yat Sen University in Kao-

He said that because the Mirage 2000-5 would not be available until 1995, Taiwan wanted France to

Under the proposal, the planes would be drawn from five squadrons of Mirage 2000-Cs being flown by the French air force.

Mr. Yang said that if the French Mirages were unavailable, acquisi-tion of Kfirs would "help plug Taiwan's air defense gap at least on a temporary basis," provided the temporary basis, provided the Irach aircraft came with upgraded radar and weapons systems.



Return your completed coupon to: Subscription Manager,
IHT, 181 Avenue Charles-de-Gazile, 92521 Neutily Cedex, France.
Fax: 33.1. 46 37 06 51 - Tel; 33.1. 46 37 93 61 expires December 31, 1992, and is available to new subscribers only.

Herald Eribune

CONGRATULATIONS TO MR RONALD WINCER (L563225E) OF ENGLAND

PHILIPS LASER DISC PLAYER (LDP600HS)+ SIA BETURN AIR TRICKET FROM WIRENER'S COUNTRY OF RESIDENCE- \$\$1,000 METRO DEPARTMENT STORE SHOPPING VOUCHER FOUR RIGHTS COMPLIMENTARY STAY AT A 5-STAR HOTEL+ A CITY TOUR OF SINGAPORE

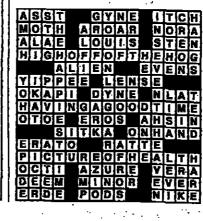
WINNERS OF 50 PHILIPS CONSOLATION PRIZES:

33-BICH COLOUR TV- (P.DR.- SUPELIDIO BESBOTA-CD TOWER-TIAN FRANCISKA CHAMDRA RAAMAH-CD :/allba:// l73/7502-50e kelly «col-1844-hiroghi tappo **micreetts-mist phonladache sudayungr**in arimeniw 0781955-nobuko sagawa mih7480544-g 8 ekanayake joog4025-15hi tsijii ryosuke

Contest open to all transit/transfer or spore Stopover Holiday Package' Passengers. more bi-monthly draws with lots of prizes to be won!

14 Nimble 1# Cupid 16 Pa. city 17 Subscription

THE GRAND WINNER OF MAZDA 626 4-DOOR SEDAN CAR PLUS:





C New York Times, edited by Eugene Malesla

19 Muni and

Harvey

21 Biblical judge

24 Hirt and Smith

27 For each

28 Arab V.LP.

30 Features on

Yankee

Solution to Puzzle of May 15

1 Locust bean 2 Person like 007 3 Seamstress's

4 Robert --5 Stitch 6 Zodiacal sign 7 Girlfriend, in .

Grenoble 6 Heir, sometim 9 Blares 10 Saskatchewan's capital 11 Seed covering

12 Bold Ruler, to 30 Renegers 40 Muff site

84 State Fee of Ark. uniforms 31 Groove ss Being, in 32 Other 33 Date-book Barcelons abbr. 34 Eastern cerb **26** Stimulates curiosity

56 Flask for Socrates

42 Instruct

45 Ejected

st Open

. room

sa Cross

47 Title Drake held

92 Like Junior's

-Fuel Plant

submit to international in و النداحي But this year, under acis on from its two chief allies, R China, North Korea & treaty and agreed to let distribu. e make designed to make that the 神社 2001-Ac of it. at DV SDV

हम्मा संद्रा श हरणस्य n Yong.

22. have The North's long refusal mit international inspectors ened (cars that the regin the Na have something to easy and Yonghyon complex

re Desperate for Friend

pushed aside. In some cases, rebels said, the artificial of districts manoned his imer patrons. In Liberia, Samuel K. Doe, a famile. Mastington, was slain.

Monammed Stad Barre of Somalia

A mineral property of page 19 of the power frederick of the power fr

for multiparty politics. Even in the lane

for a Litter African countries that were arration of the Second nullion available also

Many people think Africans are inseed the money things. I Uganda's president free Muser and well this month. "And earline

arranged to the victor from nearly two deals හි සහා නා and has kept the country in rela-

are any religious dichait there was such a time. care interests in distinct from the inat fluid and West found let of difficient

et Fighters From Isma

ra Setained sa Non-and

What does it take to develop the , the discussion of $\mathcal{L}_{\mathrm{tot}}$ יין ביי ליינים מספרם כמי משפגלהם "אופ עסם ספריים best inflight service in the world?

700 years

(give or take a year).

The influence of seven centuries of social and cultural traditions has seen Thailand emerge as one of the world's strongest independent nations.

A distinctively Thai character has grown out of a blend of ethnic structures, language, religious beliefs, artistic expression and customs.

And it is reflected in the gentle, smiling nature of the Thai people.

Nowhere is this 'Thai-ness' more evident than on Thai International, the national airline.

It is here that people from all over the world are first introduced to our ancient culture.

A charming hostess dressed in Thai silk, with head bowed as a mark of respect, and hands clasped together in the traditional 'wai' greeting, welcomes you on board in a unique Thai way.

Hospitality is second nature to us. We've turned it into an art form and called it Royal Orchid Service.

It is symbolised by the beautiful



fresh orchid we give to all our passengers. (No mean feat when you consider the thousands who travel with us every day).

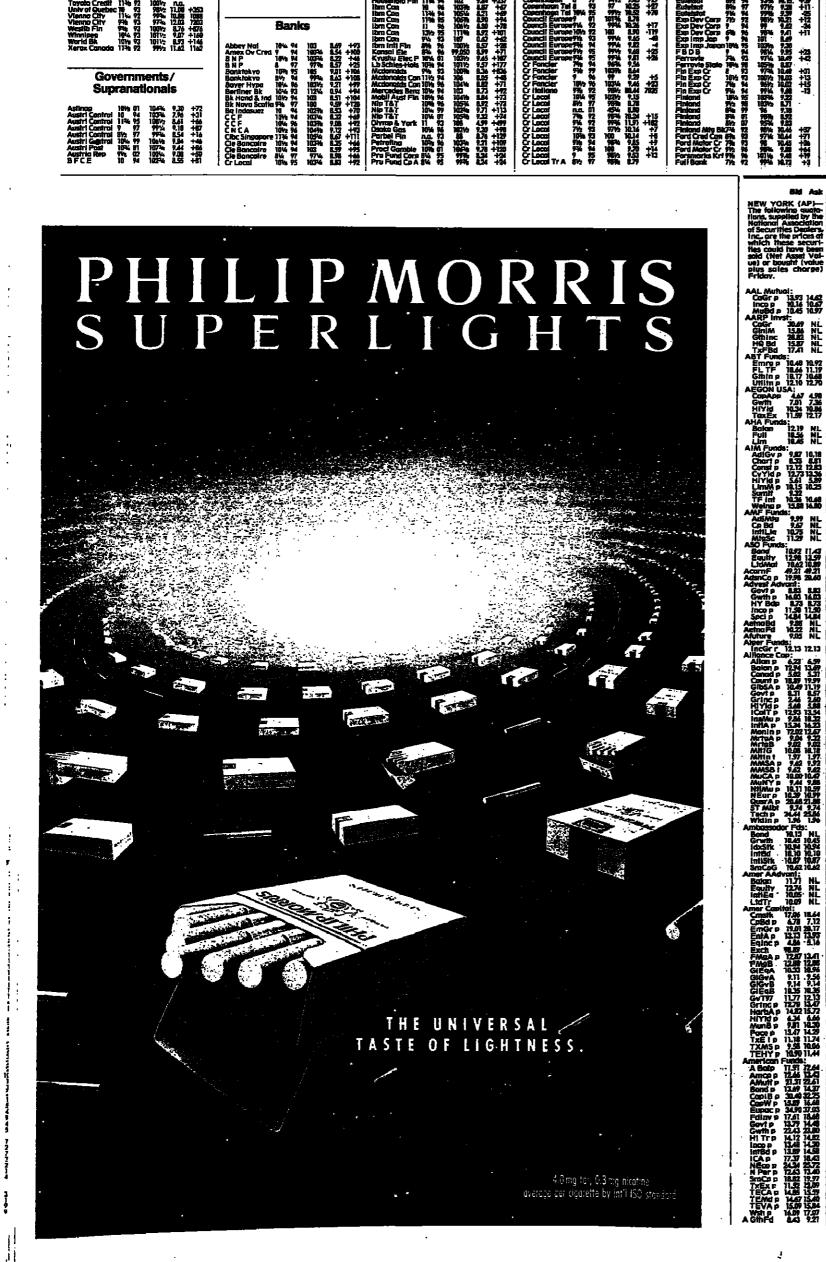
And it stands for the very best of everything, from the way you are served, to what you are served.

Little wonder that we have won top awards from such highly regarded magazines as Executive Travel and Air Transport World.

When you combine centuries old traditions with advanced technology you have the formula for one of the fastest growing airlines in the world.







Governments/

A Herity 1,15 NL
A lavsi 5,24 6,12
A lavsi 5,24 6,12
A lavsi 5,24 6,12
A lav in 5,23 5,25
Amer Noti Fends:
Grih 4,98 5,03
Inco 22,24 24,31
Triflex 15,17 16,40
API Gr 19 10,75 18,75
Am Perform:
Bond 10,76 11,71
Equity 11,77 12,47
IntiBd 18,46 18,76
Ameror 4 7,47
Ameror 4 7,47
Ameror 4 7,47
Ameror 5,74
Ameror 5,74
Ameror 6,74
Ameror 7,74
Amer Figures as of close of trading Friday, May 15. Bid Ask 12590 NL RA-CIT: 2.77 NL 3.04 NL 1.28 NL 1.88 NL 48.54 48.54 14.64 15.55 7.29 7.55 Gov inp 9.44 10.12 Hi Mu p 13.52 12.13 Hi Mu p 13.52 12.13 Hi Yid p 13.51 12.13 Li B 10.55 12.15 Secsif p 19.11 20.06 TEP 0.037 11.01 US GI 9.12 10.11 FORCHTY INVEST: 17.51 16.34 16.18 NL 13.51 NL 31.55 NL 11.34 NL 15.33 NL 17.16 NL 14.57 NL 11.52 NL Chestni Cittbonk i Balan f Equit f Incom f Citaper Colonial i AGald i CalTE Lavge
Mos Tx
NJ Mun
NwLd p
NY Tox
NY Tox
NY Te p
People i
Peoficial Augula Funda:

Green Funda:

Green

1977年1977年19

| Construction | Cons SITIAD D 1277 1275 1245
STRAD D 1277 1245 1245
STRAD D 1278 1245 1245
STRAD D 1278 1278
STRAD D 1

NJTF p XYTF p SpcBd SpSH p TxEx p Torkr p FirPrEqT FirPrFIT Fire t Trock TFINE to A MOTO 12.99 NL. |
B MICH 12.12 II. |
B MICH 12.13 II. |
B MICH 13.13 THE PLANT IS NOT THE PL

MAP 1521 1184 11.07 1988 10.08 10.13 10.05 17.56 18.44 17.56 18.44 17.57 18.44 17.57 18.44 17.57 18.44 17.57 18.44 17.57 18.44 17.57 18.44 17.57 18.44 17.57 18.44 17.57 18.44 17.57 18.44 17.57 18.44 17.57 18.44 ndepende
Operi p
TRBd p
TRBd p
TR Gr p
Inv Rash
InvSer Or
CopGril
Hilinc
Qualist
Us Gvt
Istel p
by Find
Gtt Inc
Gwth
List
JP Grit
JP Grit
JP Grit
JP Grit Amer a
Bond a
Euro p
Grinc p
Grinc p
Hitt p
Japon p
Pocif p
Japon p
Pocif p
Calad p
Europ
Grinc p
Grinc p
Hitt p
Japon p
Pocif p
Grinc p 816 Ack 17.22 13.17 14.37 15.28 11.50 12.48 14.14 15.17 10.22 18.98 12.21 11.51 12.97 9.97 10.06 10.06 14.47 15.38 14.47 15.38 Grinca P. 12.9 11.44

White P. 12.7 12.8

White P. 12.7 12.8

Shift P. 12.8

State of the control of the control

了你妈看我的传传写作,看我我想到第一件了功力。 人人了母母你

的话的情况了"所以为的我。我说到 B 不信助

 是这种是主义的是国际的主义的是是是国际的一个,是是是一个,他们是一个,他们是一个,他们是一个,他们是一个,他们是一个,他们是一个,他们是一个,他们是一个一个,他们 第二个是是是是是是是是是是一个,他们是是一个,他们是是一个一个,他们是一个一个,他们是一个一个,他们是一个一个一个,他们是一个一个一个一个一个一个一个一个一个一

CAPITAL MARKETS

Toyota, Ontario Brave The Dollar's Weakness

By Carl Gewirtz

ARIS - Two jumbo bonds expected to be launched this week will test investor appetite for fixed-rate dollar bonds at a time when the dollar is falling. The province of Ontario is poised to launch a global bond of at least \$1 fallion while Toyota Motor of Japan, which needs to cover ill-inted spring-linked debt, is planning a \$1 billion Eurobond that world he the largest corporate straight bond ever.

The timing of the issues is less strange than it may seem. The dollar is soggy on currency markets in part because there is a indespread expectation that the Federal Reserve will again cut short-term interest rates. But the prospect of lower rates is also a boon to the dollar bond mar-

The automaker's

largest corporate

would be the

\$1 billion Eurobond

hi addition, the lower ex-Themse rate of the dollar is widely seen as an opportunity to buy the currency while it's

relatively cheap.
Paul Chertkow, Citicorp's London-based currency ana-

het in six months the dollar will be trading at around 1.80 straight ever. Deutsche marks, nearly 12 percent higher than its level now of

But between here and there, he warns, the dollar may yet trade hower. Tim less bullish in the short term, but my long-term view is The fact that the dollar hit a three-month low last week rattled

analysis. The decline fed on itself. The cost to speculate isomowing short-term marks at a cost of 9.875 percent to buy dollars that pay interest of only 3.875 percent — becomes overwhelming when there is no immediate prospect for a rise in the value of the dollar that could wipe out the carrying charge. The outlook for the dollar is dimmed by fears that this huge interest-rate differential may yet widen, either due to a cut in U.S.

rates or a rise in German rates. Consecutive daily closing levels in New York of below 1.6150 DM, Mr. Chertkow warned, would now "be a signal for the Emrency to move possibly as low as 1.5050 DM."

DDING to his negative outlook was the fact that last week's decline from a high of 1.64 DM was accompanied by a "significant increase" in trading volume. This leads him to conclude that "there is a significant risk of a medium-term dollar downtrend." For the dollar to move back into an upward frend, he added, it has to break above 1.64 DM.

- Simon Crane, a London-based adviser to technical traders, said that as long as the dollar remains below 1,6330 DM it "will fentium to ratchet down."

The But other analysts stress that the setback brings the dollar into a range where it looks attractive. "There's not a lot of downside lisk," said Christopher Potts at Banque Indosnez in Paris. "The "tlollar is near levels where investors ought to start buying."

This week's jumbo bond offerings in fact may attract investors since they provide a free ride in speculating on a further decline in the dollar. Typically, payment dates for new issues are two to lines weeks after the subscription period, allowing buyers to commit now but wait until early June to purchase the dollars needed to close the transaction.

	,								-	HELY 12
		D.M.	F.F.	Lira	D.FI	B.P.	SF.	Yes	Cs.	Peseta
Journal LET	3.307	1.125	8.7354	LIGH.	_	54765 "	1287	135	1.5875	1.802
Mountain 33,625	-	28.9	£132	2736°	12.725	_	22.414	47657	72.55	254.
Franklert 1,007	254	_	12777	MIN-	9,8945	486*	1,0873	1205	1.397	7401 ·
Landon (e) 1.895		2333	130	2202.00	138	27	2,5765	236,71	21114	183,74
Hodrid					Cleand					
Miles 127735	2,517.96	722	714.13		44.6	34.564	220.00	7,353	1,607,00	1244
- MERK YEAR (A)	10000	141		1,211,00	1,5225	HIR	146	1315	1,762	100.40
Parts 500	2.50	3256		44614	29627	0.1431	3,6502	4.772 **	465	5 24 7
,T000 130.25	234.5	80.54	14.60	0.3047	71.52	3715	D.72	_	180,13	1.2902
	. 23/72	270	82225	0.0772 *	2405	3428 *	0,000	83264 °	_	1,175
Zerich Lots	24926	A9172	12724	9.1214 °	0.0346	440*	_	LIP"	1,2202	W
	B.6983	2652		15037	2340	OJU.	1,807	ша	14751	128.49
					2507	4284	2841	10.367	14754	na.
		2290								
Costnes in Amster or To Buy one pour consisting	danı La d. b. T	ndon i o buy	lew Yo one di	erk Torc eller; *:	nto an Valts	d Zurici af 100;	M.C.:	ps in att not quel	ed; N.	ters. A.: not

World Bu Charles And Bu Charles Charle	three weeks after the subscription period, allowing buyers to
World Bit Oct 59: 12 More	commit now but wait until early June to purchase the dollars needed to close the transaction.
	Toyota is expected to tap the market for five-year funds. The
Sei Ask M GT Grobal (indestindence C	luge offering appears timed to provide the Japanese auto compa- ny with the cash needed to redeem \$800 million of equity-linked
Amer p 14# 1521 (Operly HE' Sand p 1104 11.01 TRBdp M&'	honds issued in 1987 and maturing July 22. In theory, Toyota's 1987 issue should have paid for itself. The
Euro p 191 1MA TREF ILS Guinc p 1013 1MS InvPile ILS Grinc p 547 575 Inv Resh M	proceeds from issuing new stock should have provided the cash to
明から できます は infi p 9.15 9.61 CopGri MC	, redeem the bonds. But the price on the option to buy the stock was set at 2,009 yen (\$15.50), fully 38 percent above the current
1886 19 19 19 19 19 19 19 1	share price of 1,460 yen. At its high at the end of 1989, Toyota stock traded at about 2,600 yen.
Ca(Bd p 10.30 18.77 by Funks	In addition, Toyota has \$250 million of nonequity related debt
3100 G v p 252 Z4 1 100 A2 1 1	analming in July. The big crunch for Toyota, and Japanese industry overall.
Ser & Case 22 Navy p 10.73 11.24 Jones Feet	comes next year. The auto company has \$1.5 billion of equity-
Asset 2 1929 NL Grant 01	related debt maturing in June 1993 and the option price to buy stock is set at 2,788 yen.
Service 10.5 NL Test 21 Cover 10.5 NL Test 21 Cover 10.5 NL Test 21 Cover 10.5 NL White St. Cover 10.5	It's estimated that \$84 billion of equity-warrant and convertible bond issues by Japanese companies mature in 1993 and
Solder Funds. All Artist 2005	-virtually all of this, like the Toyota issue, is "under water"
TE THE HEBO 1042 ME BOOK ME	meaning that the exercise price is above the share price. That state
1 E S S 1 E S 1 BO 999 NL SIRE ME	saturing bonds. This year's volume of maturing equity-related paper issued by
TE 3 12 12 12 Gotavin 1540 ML Grath Ma	· Ispanese companies is estimated at \$36 billion.
TE 4 TE SA ENG 135 RL HYTE IS	To raise \$1 billion in straight debt, an amount no corporate borrower has yet attempted, bankers say that Toyota will have to
CA BE CAT EIMTY 1291 NL SMED UT	* "pay up" by pricing the paper at a premium to its existing debt. A
53.5 unavoii USG-pi 12.5	See TOYOTA, Page 11
COAD a 147 NL KAROS POS	
Ginter 7473 Goldman Social Least Cally Maria	CURRENCY RATES
27 e 27 20 3 3 3 3 3 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5	Cross Rates May 15
THE STATE OF SOLISON FUNCES AND HIVE BY	5 5 D.M. F.F. Live D.F. B.F. S.F. Yes C5 Pessio
1/40	
### 138 130 Grands 1127 NL Williams ### 138 130 Grands 1127 NL Williams ### 138 130 Grands 1127 NL Williams ### 138 130 Grands Funds will Bell 138 138 138 138 138 138 138 138 138 138	Landon (m)
### 126 Correspond	Million 12775 17719 7227 72433 444.6 34.54 2240 1.25 1.2710 17244 1.2710 1.2725 12715 1.465 12715 1.281 12840
Harring D 200 94 INT B	First 5,04 9,06 1,266 — 6,461 2,927 0,003 3,652 4,172 4,655 5,276" [Third 12,25 23,55 654 3,46 0,367 7,12 1,715 67,7 — 16,15 1,727 1,728 1,727 1,728 1,727 1,728 1,727 1,728 1,727 1,728 1,727 1,728
THE STATE SOURCE FUNDS. ALL THE STATE STATE STATE STATE STATE SOURCE STATE STA	Derich 1/196 2.893 8977 82794 81214 8834 44G - 1/19 1/202 1/48*
	1 The Large Carrie 2 Large 1 The C 1 T
	Costate to Amsterdam, London, New York, Toronto and Zurkch, Malags in other centers, or To boy one pland; b. To boy one dollar; *: Units of 105; N.Q.: not quoted; N.A.: not evisible;
AL MONTO 27 1959 THE	Other Dollar Values
Single State	Correcty Per S Chrysley Per S Currency Per S Curren
	Abstral \$ 1,21 Hose Kone \$ 7,783 N. Zeoland \$ 1,0744 S. Afr. road 2845
THE TALL INCER INTO ALL MANY	Austracia 11.36 tedion rupes 28.47 Morre, brone 6.367 Swed, brone 5.8195
46 PCC 10.8 NL RATED BY	Structi Cruz. 2491.00 Iroja. replant 2019.51 Phil. setto 25.22 Tahrom 5 24.49
150 LP 20 104 M CONTROL OF THE CONTR	Riversi Cruz. 2-97.00 Imple repoints 2019.25 Phil. seno 25.22 Tehrem 5 24.69
100 M M M M M M M M M M M M M M M M M M	Brusti Cruz. 2497.00 Indu. replant 2019.53 Phil. seto 25.22 Tatioran S 24.69 Children woom. 5.5162 Irigh S 0.6046 Port. escude 134.15 The local 25.99 Postets irrone. 6.2246 Remail shelt. 2.3797 Remailer replant 2019. Torristo lira 5518.00 UASE director 3.6725 Phil. minutes 4.3849 Meslay, ring. 2.5245 Sing. S 1.638 Venez. boliv. 65.45 Children replant replant replant 1.6987.)
THE PROPERTY OF THE PROPERTY O	Recursion 2 249.00 Instance could 2019.53 Phil. seco 25.22 Tailwan 5 24.69 Chicate years. 55.00 Irigh 5 0.604 Prof. second 324.15 The local 25.29 Parts remained 1224 Knowled discre 9.2928 Sand Irigh 5 1.630 UAE dishem 3.6725 Phil. second 22.44 Knowled discre 9.2928 Sand Irigh 12.463 UAE dishem 3.6725 Phil. second 25.45 The local 25.49 Prof. second 12.465 Prof. second 12.465 Phil. second 25.45 The local 25.49 Prof. second 12.465 Prof. second 1
TOTAL	Retail Cree 2491.00 India, replain 2018.51 Phil. setto 25.22 Taiwan S 24.49
THE PROPERTY OF THE PROPERTY O	Record Creek 1989 Region 1988
THE PROPERTY OF THE PROPERTY O	Record Creek
THE PROPERTY OF THE PROPERTY O	Result Crez. 2491.00 Index replain 2019.53 Phil. seno 25.22 Takeon 5 24.69 Chiesen years. 5.5042 Irbs 5 0.604 Pert. escodo 134.15 That both 25.59 Chiesen years. 5.5042 Irbs 6 0.604 Pert. escodo 134.15 That both 25.59 Chiesen years. 6.204 Kowells alsor 0.228 Soudi riyos 134.05 Tortish hrs 6592.00 Pert. escodo 134.15 Tortish hrs 6592.00 Pert. escodo 144.00 Pert. esc
THE PROPERTY OF THE PROPERTY O	Result Crez. 2491.00 Index replain 2019.53 Phil. seno 25.22 Takeon 5 24.69 Chiesen years. 5.5042 Irbs 5 0.604 Pert. escodo 134.15 That both 25.59 Chiesen years. 5.5042 Irbs 6 0.604 Pert. escodo 134.15 That both 25.59 Chiesen years. 6.204 Kowells alsor 0.228 Soudi riyos 134.05 Tortish hrs 6592.00 Pert. escodo 134.15 Tortish hrs 6592.00 Pert. escodo 144.00 Pert. esc
THE PARTY PA	Result Crez. 2491.00 Index replain 2019.53 Phil. seno 25.22 Takeon 5 24.69 Chiesen years. 5.5042 Irbs 5 0.604 Pert. escodo 134.15 That both 25.59 Chiesen years. 5.5042 Irbs 6 0.604 Pert. escodo 134.15 That both 25.59 Chiesen years. 6.204 Kowells alsor 0.228 Soudi riyos 134.05 Tortish hrs 6592.00 Pert. escodo 134.15 Tortish hrs 6592.00 Pert. escodo 144.00 Pert. esc
THE PARTY OF THE P	Structi cruz. 2491.00 Insta. replain: 2019.23 Phil. seno 25.22 Tahum 5 24.69 Chieste vuon. 5.5042 Irigh 5 0.604 Pert. escuda 134.15 The local 25.29 Positis from 6.224 Israel shelt. 2.579 Residu nuble 120.20 UAE dirham 3.6725 Phil. seno 25.22 Tahum 5 24.69 Pert. escuda 134.15 The local 25.29 Residu nuble 120.20 UAE dirham 3.6725 Phil. seno 25.25 Tahum 134.25 Tahum 134.25 Tahum 134.25 Tahum 134.25 Tahum 134.25 Ta
THE PARTY OF THE P	Postal cruz. 249100 Inda. replait 2018.51 Phil. seco 25.22 Taiwan 5 24.69 Chieses year. 5.5042 Irish 5 0.604 Port. escodo 134.15 The locat 25.99 Chieses year. 5.5042 Irish 5 0.604 Port. escodo 134.15 The locat 25.99 Contait representation of the contained the containe
THE PARTY OF THE P	Postal cruz. 2491.00 India. ruplati. 2019.33 Phil. sepo. 25.22 Tatwom 5 24.69 Chieses year. 5.5042 Irigh 5 0.604 Port. escodo 134.15 The locat. 25.99 Chieses year. 5.5042 Irigh 5 0.604 Port. escodo 134.15 The locat. 25.99 Chieses year. 5.5042 Irigh 5 0.604 Port. escodo 134.15 The locat. 25.99 Chiese year. 22.44 Kowalil diser 0.223 Saudi riyal. 27.45 UAE dirham. 3.6725 Ph. mincitos. 4.3049 Maley, ring. 2.5245 Sho. 5 1.530 Venez. beliv. 55.45 Chieses year. 2.604 Port. 1.6040. Forward Raises Chieses year. 2.6040 sheav 19-day Currency 30-day 68-day 19-day 2.6040 Sherine. 1.6074 1.7081 1.7094 Camedian deline. 1.2105 1.2102 1.2105 Desauche stark. 1.6270 1.6200 1.6399 Japoniese year. 130.12 130.21 130.29 Desauche stark. 1.6270 1.645 1.5004 Sparces: NAMB Benk (Amisterdam): Indusors: Bonk (Brussela): Banco Commerciate Instituto 1.646m); Bonkoe inclinate de Paris (Paris): Bank of Tokyo (Tokyo): Royal Bank of Canada (Francia): IAMF (SDR): Gesbank (ruble). Other data from Reeders and AP. LEIST Week's Mary 15 Mary 8 Ca've United States. Mary 15 May 8 Japoney Raises Mary 15 May 8
THE PART OF THE PA	Result Crez. 2491.00 India. roplati. 2018.31 Phil. seco. 25.22 Tahuan S. 24.69 Chiesan year. 5.5062 Irbs S. 0.604 Port. escolo. 134.15 Thai 157.25 Phil. seco. 134.15 Phil.
THE PART OF THE PA	Principle Creek 2 1997.00 Imple replant 2018.53 Phil. sector 25.22 Trainway 5.26.69 Principle College years 5.5062 Irbs 6 0.6046 Principle 2019 Trainbett 25.59 Postate from 6.226 Irbs 6 0.6046 Principle 2019 Trainbett 25.59 Postate from 6.226 Irbs 6 0.6046 Principle 2019 Trainbett 25.59 Principle 2019 Irbs 6.2046 Irbs 6 0.6046 Principle 2019 Irbs 6.2046 Irbs 6 0.6046 Principle 2019 Irbs 6.2046 Irbs 6 0.6046 Irbs 7 1.6046 Irbs 7 1.60
Hart Hart Hart Hart Hart Hart Hart Hart	Result Crez. 2491.00 India. replain 2018.31 Phil. seco 25.22 Tahren 5 24.69 Chieses year. 5.5042 Irbs 5 0.604 Port. escolo 134.15 Tool 125.29 Chieses year. 5.5042 Irbs 5 0.604 Port. escolo 134.15 Tool 125.29 Torriso 125.20 Irbs 5 0.604 Port. escolo 134.15 Tool 125.29 Torriso 125.20 Irbs 6 24.69 Postat from 2.224 Kowells along 0.224 South rivel 32.49 UAE dichem 3.6725 Ph. mincto. 4.509 Meloy rise. 2.525 Sins. 5 1.530 UAE dichem 3.6725 Port. 125.20 Irbs 7 Irbs 125.20
Hart Hart Hart Hart Hart Hart Hart Hart	Received Cares. 2491.00 Impla. respirate 2018.53 Phil. seaso 25.22 Trainway S. 26.69 Chieses years. 5.5062 Irbs s. 0.6006 Port. escolo 194.15 That bett 25.99 pastak from 6.226 Received S. 2.577 Resiston reables 20.29 Trainway S. 26.69 Received Received S. 2.577 Resiston reables 20.29 Trainway Resiston reables 20.29 Resiston reables 20.29 Trainway Resiston Res
Hart Hart Hart Hart Hart Hart Hart Hart	Participant 2007.00 Insta. replant 2019.53 Phil. seco 25.22 Trainers 5 24.69 Chieses years. 5.5042 Irbs 5 0.604 Part. escodo 134.15 Tool 134.15 Tool 134.15 Phil. seco 25.00 Part. escodo 134.15 Tool 134.15 Phil. seco 25.00 Part. escodo 134.15 Tool 134.15 Phil. seco 25.00 Phil. s
Hart Hart Hart Hart Hart Hart Hart Hart	### Part Part
Harring Control of the Control of th	######################################
Harring Control of the Control of th	Participant States No. 1 (1994) Participant States
Hard Control of the C	Service Creez 289/10 Profess 2018/25 Professor 2
Harmon March Control of the Control	Part Cree 289.00 Prof. replate 2018.53 Part Second 134.15 Part Part Second 134.15 Part
Harmon March Control of the Control	Second Creek
Hart of the control o	Second Creek
Harmon March Control of the Control	Second Creek
HAND TO THE TOTAL PROPERTY OF THE PROPERTY OF	Second Creek
HAND TO THE TOTAL PROPERTY OF THE PROPERTY OF	Second Creek

O&Y's Troubles Rub Salt on Industry's Wounds

By Robert J. McCartney and Jerry Knight Washington Post Service

WASHINGTON - The decision by Olympia & York Developments Ltd., the world's largest owner of office buildings, to seek court protection from creditors is a stinging reminder of how far world real estate markets are from recovery, financial industry analysts said over the weekend.

Experts said the Canadian company's troubles would further damage confidence, and prices, in the commercial property market.

David Shubman, a managing director and director of real estate research at Salomon Brothers Inc., said the glut of vacant U.S. office space is so severe that it will take 10 years before the market can recover.

Commercial real estate has been in a long slump, and this is a symptom of it," Mr. Shuhman said. "We're going to be talking about this for the rest of the decade."

Olympia & York owns or has stakes in about a dozen commercial real estate projects in New York, including the World Financial Center, and buildings in nine other U.S. cities, as well as in Canada. Its most

ambitious project is the unfinished Canary

Wharf complex in London.

"Their problems are no different than the industry's problems but, psychologically, when one of the giants stumbles, it makes everyone rethink what has happened," said Joseph Benkowski, director of real estate consulting for Delta Associates, a firm based in Alexandria, Virginia, that advises real estate investors.

The impact on prices, he said, will be "to drive everything lower in the short run." Technically, Olympia & York put only its

Canadian real estate under bankruptcy court protection, and not its properties in the Unit-ed States, Britain and elsewhere. The avowed purpose of the action was to keep the company's bank lenders at bay, while it tries to devise a restructuring plan to deal with \$12

But none of this was supposed to happen to Olympia & York. The company, con-trolled by the secretive Reichmann brothers of Toronto, was widely viewed within the industry as the one company that was sure to avoid the overborrowing and speculative building that had brought down developers

"Here was an outfit regarded as very smart by everybody in the business, very ethical, doing the right things, investing in the right kinds of properties; they turned out to be not so smart after all," said an executive at a New York bank that has made large loans to

Olympia & York. A New York real estate investor said, "If this can happen to Olympia & York, it can bappen to anyone."

The upshot is an immensely complex reorganization effort. The company's bank lenders will seek to negotiate deals in which they give Olympia & York relief on its debts in exchange for a bigger ownership stake in some of its properties.

The process is made much more difficult by the conditions in the real estate market that caused Olympia & York's problems in the first place. So few buildings have been sold in the last couple of years that it is difficult to get accurate readings of market prices. That means neither Olympia & York nor the banks can be sure about the value of the office buildings over which they are haggling.

The commercial real estate depression has its roots in a building boom during the 1980s.

new office buildings than existed when the decade began.

Spurred on by banks eager to make loans and pocket the fees from making the deals, builders in many cases obtained relatively short-term, five-year mortgages, starting in the latter part of the 1980s. The idea was to complete the building, fill it with tenants and use the cash flow in the early 1990s to lock in 15- to 30-year mortgages on favorable terms.

But vacancy rates soared as recession bit and rents plummeted as a result of the competition to attract tenants. Now, as the loans come due, banks are unwilling to refinance

"All those loans are coming due - last year, this year, and in the next few years and none of them is going to get financing," said Abraham Wallach, a senior vice president at First Capital Advisers Inc., which manages money for pension funds that invest in real estate.

The result is that most new office buildings are estimated to be worth at least 25 percent less than they cost to build. Several major buildings have sold recently for about half of

On Pay in

Metal Talks Look At Long Contract

Germany

New Offer

Compiled by Our Staff From Dispatches KARLSRUHE, Germany -Negotiators appeared to move back from the brink of a strike in Germany's crucial metalworking industry late Sunday as talks reached a peak of intensity before a union-declared deadline.

"We are making a last attempt to avoid an imminent strike," the employers' chief negotiator. Dieter Hundi, said late in the evening. "There is a new idea" in the

talks, he said, adding: "It could take us closer to a solution." Sources close to the negotiations. who requested they not be identified, said the talks had pointed toward a contract length longer than the usual one year, with pay raises higher in the first 12 months and

then lower.

The chief union negotiator, Walter Riester, said: "There is still hope for a peaceful solution to the

dispute."

Earlier Sunday, the president of IG Metall union, Franz Steinkühler, reiterated the group's threat to call a strike ballot of its 4 million members if there was no break-through by the midnight deadline. The employers went into the weekend talks offering a 3.3 per-cent pay rise. IG Metall has said its

bottom line is 6 percent.

The metalworkers' union has said a ballot could take place from Wednesday this week, and a strike could start on May 25 if members backed the action.

A strike in the metalworking industry would be a huge blow for the economy, which is still recovering from the most extensive public service strike Germany has ever seen. A metalworkers' strike, the first since 1984, could have a far greater economic impact, bringing the key automotive industry to a halt within a few days and harming compa-nies that are already suffering from

falling demand. The 1984 strike lasted two months and knocked almost half a percentage point off West Germapercentage point ...
ny's growth that year.
(AP, Reuters)

OECD Wrestles With Thorny Problem of Growth government spending — is blocked by the already high level of budget deficits in most member countries. Likewise, both the ministerial meeting and the upcom-

By Carl Gewirtz

mal Herold Tribune PARIS - Calls for the industrial nations to spur growth so as to reduce unemployment will feature prominently at the annual meeting of ministers that opens Monday at the Organization for Economic Cooperation

But the two-day meeting will fall short of agreeing on specific plans to achieve that objective, apart from re-newed commitments to speed structural reforms through better education and training, privatization and labor market policies aimed at increasing incentives for the unemployed to seek jobs.

In the secretariat's view, not much more can be done now since the main lever to pump up growth — increased

Of the major nations, only Japan is seen as having room to increase spending and it is expected to come under pressure to do so.

Germany will also come under pressure, but to streamline spending so as to make room for the Bundesbank to lower interest rates. Such a move that would enable its EC partners also to cut rates.

While diplomats expect a "frank" discussion about the policy setting in both countries, heavy jawboning for change is expected to be saved for the July meeting in Munich of heads of state and government from the seven leading nations. By then the outlook should be clearer about the pace of the long-awaited recovery and whether further

ing Group of Seven summit will be used to try to break the political deadlock holding up the Uruguay Round of world trade talks.

Overall, the OECD meeting will try to emphasize the positive — that higher growth is just ahead, albeit still disappointingly low. The secretariat has scaled back growth expectations for this year to 1 percent from the 2.2 ercent forecast at the end of last year. Its projection for 1993 is now 3 percent, compared with last December's 3.3 percent forecast.

This includes projected 1993 growth rates of 3 percent in the United States, down from 3.8 percent previously; See OECD, Page 11

World Bank Strives for a Green Approach to Development

By Tom Redburn

International Herald Tribute
PARIS — The World Bank, often considered a major contributor to environmental degradation in the developing world, is trying to atone for its sins.

In its annual World Development Report, prepared for release on Monday, the bank details a strategy aimed at reconciling its long-standing goal of supporting economic growth in poor nations with the need to conserve global resources for future generations.

In line with the UN-sponsored Earth summit planned for next month in Rio de Janeiro, the World Bank comes down firmly on the side of "sustainable development," the idea that future prosperity depends on balancing economic activity with nature's ability to renew itself.

But in contrast to some of the calls for massive income redistribution from rich nations to poor, the report argues that a more realistic, but still challenging, agenda could help foster less destructive industrialization.

On the surface, there appears to be a tradeoff between meeting people's needs — the central goal of development - and protecting the environment." it says. But "in every realm of economic activity, development can become more sustainable. The key is not to produce less, but to

Although "industrial countries must bear most of the costs of addressing global problems," poor nations will not be able to grow fast enough to improve prosperity unless they adopt much more economically rational poli-cies, the report argues. These include such measures as removing energy subsidies, requiring people to pay full costs for scarce resources like water and wood, and giving poor farmers a stake in the land by creating private property rights.

To improve the lives of the more than 1 billion people living in severe poverty, the bank contends that the cur-See BANK, Page 11

France Plans More Selloffs

Since 1973, artwork has been imported into mainly the United States, Switzerland and Asia

By Charles Goldsmith

International Herald Tribune BRUSSELS - Britain, concerned that London's anction houses will lose business to competitors abroad, is fiercely resisting European Community moves to impose a minimum tax

"If a Picasso goes from New York to London to be sold at auction, there is now no tax," said a British official. "If the tax being proposed were adopted, the painting would instead go to Geneva or to Japan to be sold." Britain also claims that the EC plan would

give a price advantage to buyers who take an artwork out of the EC, because they can deduct value-added tax. This would only accelerate the exodus of Europe's finest masterpieces to Japan and the United States, the government says.

The EC hopes to harmonize minimum tax rates on everything from pajamas to Picassos as part of the Community's post-1992 single mar-ket of 340 million people.

Britain tax-free, with tax levied only on the auctioneer's commission and premium. Most EC

In a compromise, the Portuguese presidency of the Community has proposed charging VAT countries have some sort of VAT on the artwork on only 30 percent of an artwork's selling price. itself. Otten at a reduced rate of about 3 percent Under a proposal to be debated on Tuesday

U.K. Auction Business: Going, Going, Gone?

by EC finance ministers, a minimum VAT rate would be imposed on the total price of artwork sold at auction, which would amount to a levy on a painting's imported value.
"We firmly believe that a tax on imports would act as a powerful disincentive to vendors

considering seiling their works of art in London or anywhere else in the Community," said Anthony Brown of Chrisne's, "It would be a case of the EC shooting itself in the foot, because these sales would instead take place in New York.

Last year, according to Christie's, the value of antiques and fine art imported into Britain totaled £1.17 billion (\$2.1 billion), of which more than £700 million was from non-EC countries, sures on tobacco, spirits and other items.

would in effect allow Britain to ci VAT of about 5 percent on art, compared with its normal rate of 17.5 percent, but London

insists that it be allowed to keep a zero rate.

Community officials maintain that harmonized VAT rates are important to prevent price distortion between EC countries, while Britain counters that the tax proposal would create price distortions between artwork already in the Community and that imported for auction. Spain opposes any special exemption for Britain's sales of "second-hand" art on grounds

that it would disadvantage living artists, whose works would be taxed.

PARIS — Prime Minister Pierre Bérégovoy said the French government will continue to sell off some of its corporate shareholdines if market conditions permit but it will not cede control of any state-owned firms before national elections next year Mr. Beregovoy spoke on Saturday, one day after the government

announced it would cut its stake in Total SA to 15 percent from 34 percent. The move is expected to raise about 10 billion francs (\$1.8 billion) to be used in the fight against unemployment.

Notwithstanding the reduction of its stake, the government will continue to appoint the principal executives of the oil company, including its chairman. Mr. Berégovoy told French television. He also reaffirmed his support of the current chairman, Serge Tchuruk.

The sale announcement followed the recent partial privatizations of Total's competitor. Societé Nationale Elf Aquitaine, and local

lending authority Crèdit Local de France, both of which remain under majority state control. "There will be other withdrawals by the state if the market permits." Mr Beregovoy said. He added, however, that the government will not allow its stake in any state-owned groups to drop below 51 percent before legislative elections, expected next March.

GATT Flutter Is Short-Lived

Rumors help sustain the diplomatic set in Washington, and one of the latest has actually created some excitement about GATT, no less. George Bush's Mr. Fixit, Secretary of State James A. Baker 3d, is said to have overridden the aggressive U.S. trade negotiator, Carla A. Hills, and taken personal charge of the Uruguay Round negotiations. In the view of several senior diplomats, that meant a deal would be tied up in time for July's economic

New York Notebook

summit in Munich, because the shrewd Mr. Baker is renowned for never going near a hat from which

to reasonably expect to extract a rabbit.

The reality is less magical. Mr. Baker has merely given a watching brief to Robert B. Zoellick, his economic undersecretary and policy mainstay. Around mid-March the studious Mr. Zoellick established contact with Pascal Lamy, chief aide to Jacques Delors, president of the EC Commission. They appear to have exchanged ideas for a rabbit-produc-ing formula, to little avail. "The talks are still bogged down in technicalities, and Mrs. Hills is very much in evidence," said one weary participant. Her style will deployed again this week, when Frans Andriessen, the European Community's trade commission-er, will be in Washington for talks.

NASD's Regulatory Blues Fifteen million to 20 million shares of American

companies' stock are traded every day in London, "and we are not getting a chance to compete," complains Joseph Hardiman, chairman of the National Association of Securities Dealers, which runs the computer-linked exchange on which the smaller and more speculative American stocks change hands. The problem is not the British but the U.S. Securities and Exchange Commission's rule against short sales out of regular hours. It prevents a brokerage house from taking an inves-tor's evening order to buy, say, a thousand IBM shares that it can't produce until the next morning when the full market opens. Mr. Hardiman warns that the overseas migration

from both his and the other major U.S. exchanges will continue until the SEC loosens up. But he

concedes this is unfixely as long as Richard C. Breeden is chairman. Mr. Hardiman complains: "Breeden believes the U.S. system is the best in the world, and that we should be working hard to export

it overseas." To Mr. Breeden that means regulating institutional traders with the same vigor as the small investor, who obviously needs Big Brother more. To the exchanges, it means lost business.

Headhunting Goes Global

The Cold War must truly be over, because head-The Cold War must truly be over, because head-hunters both East and West are going internation-al. Bill Bryam of Thorndike Deland reports that requests are up 25 percent to find American man-agers for European subsidiaries in the United States, especially in market-driven consumer goods companies. "The Europeans find they are better off here with someone who knows the Amer-ican market," he says. "We look for people who can work with an absentee management and a different culture, which means they have to be more flexible and perceptive."

more flexible and perceptive."

His work is child's play compared to the task of Tamas Toth, a former manager for IBM in Hungary. He now works for H. Neumann International. hich hunts for reliable local executives in the former Communist states to work in joint ventures with Western companies. Most of the best candidates have some foreign exposure: These are mid-level technocrats who managed to take courses at West European universities when they were young and, best of all, took some time off to hitchlike around the continent. Others come from banking or foreign trade ministries, like the deputy manager of the Hungarian state oil company who became Mobil's development manager in Eastern Europe.

The Joke's on George

Americans take everything seriously, even jokes. The Center for Media and Public Affairs, which monitors television and other byte-sized sources of news and public comment, reports that George Bush leads in the joke sweepstakes, serving as the late-night television comics' butt 103 times during the first four months of the year, with Bill Clinton next at 93. American politicians comprise the rest of the top 10 except for Leona Helmsley, the jailed Queen of Mean, and Yassir Arafat, who are tied for last with 11 citations. The billionaire presidential hopeful Ross Perot has become a rising star, target of 14 jokes in six weeks. Sample yuck by the televi-sion host Johnny Carson: "You know how Perot could solve the deficir? Put it on his Visa card."

Lawrence Malkin

BLANCPAIN Platinum 950 🗪

The ultra-slim watch

SINCE 1735 THERE HAS NEVER BEEN A QUARTZ BLANCPAIN WATCH AND THERE NEVER WILL BE





Treuhandanstalt (The government agency privatising eastern Germany property)

Invitation: PRE-QUALIFICATION

for a tender of a Data Processing Service-Company

Datennetze, Gerätetechnik, Wartungsdienst GmbH, Berlin (Data Networks, Hardware, Maintenance Company Ltd.)

- 1. Scope of business
- Technical maintenance of decentralized electronic data processing systems, primarily for financial institutions and government.
- Software services for local applications, including system installation, software training and support for
- Comprehensive services for com-
- munication solutions
- Off-line PC solutions - Local networks
- Wide-area networks.
- Comprehensive construction and equipment jobs for financial institutions.
- Also included are user counselling, design, wiring, installation as well as start-up of data transmission and decentralized data processing systems.
- 2. Local coverage of Company

All the five new German federal states, with offices in Schwerin, Potsdam, Halle, Dresden and Suhl and with branches in Rostock, Neubrandenburg, Frankfurt/Oder, Magdeburg, Erfurt, Gera, Gotha, Leipzig and Chemnitz.

3. Personnel

250 employees based in 16 places with top qualifications.

Conditions

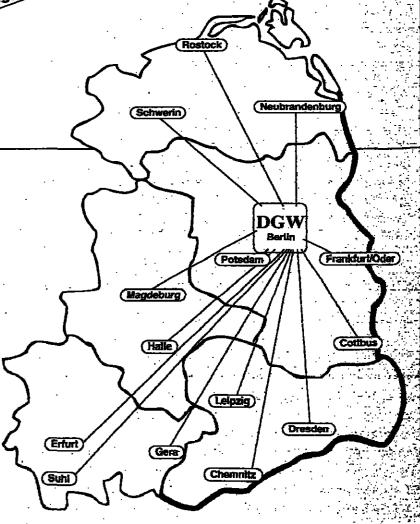
- The Treuhandanstalt, in accordance with its legal mandate, intends to sell the aforementioned service company
- Authorized participants in this re-stricted tender will be those companies and bidders whose necessary qua-lifications have been established through a pre-qualification process.
- The pre-qualification process requires submission of proof of:

- company record of successful business relations with financial institutions and government authorities and experience in hard- and software services.

good business relations with leading hardware suppliers.

- Interested parties are required to submit in writing this pre-qualification documentation along with any further relevant information about them-selves. No particular form for this docu-
- The pre-qualification materials are to be submitted in a sealed envelope marked only with the entry 'DGW-Pre-Qualification'.
- These materials must arrive latest at the Treuhandanstalt, Leipziger Stra-Be 5-7, O-1080 Berlin, Germany, on June 4, 1992, by 2 p.m. (local time). The opening of the pre-qualification materials will take place subsequently in the presence of a notary public.
- 8. The Treuhandanstalt will decide on the pre-qualification and the interested parties will be informed accordingly.
- The restricted tender for the afore-mentioned company will take place within the three (3) weeks following June 4, 1992. At that time, the prequalified parties will receive all necessary information about the company as well as authorization to visit the company.

These conditions are translated from the German language. In case of dispute the German wording will prevail.



For any questions please contact:

Treuhandanstalt • Central Tender Office • Leipziger Str. 5-7 • D-1080 Berlin/Germany

Tel. +49-30-31542808 Fax -+49-30-31542642 Telex

305141 thaz d

New York Office ?" Tel. +1-212-8884073 Fax +1-212-8886090 Tokyo Office Tel. +81-3-35032901-Fax +81-3-35032902

Russia Skips

Payment to

Seoul Banks

Compiled by Our Staff From Dispatch

SEOUL - Russia has noti-

fied South Korea that it will

not be able to pay \$32.5 mil-

lion in interest due this week.

South Korean banks dis-

closed a recent telegram from

Russia's Vneshekonombank, or

foreign trade bank, notifying

them of the suspension of inter-

est payments on \$1 billion of

loans provided last year.

bankers said Sunday.

New International Bond Issues

(Continued from page 1) is the largest commercial landlord, it pays 2 percent of the city's total

59.7 29.7

-5 75

Tank and a second

49.4

1.066.23

ht pays 2 percent of the city's total property taxes.

Trying to improve the group's cash flow, Olympia & York has been exploring the possibility of delaying payment on \$75 million in property taxes due July 1. Emphasizing the overlapping relationships between real estate and government experiments appropriate the official the ment everywhere, the official the company is dealing with is Barry F. Sullivan, deputy mayor for finance and former chairman of First National Bank of Chicago, one of the real estate empire's major Ameri-

In London, Robert S. Miller Jr. TOYOTA:

Biggest Eurobond (Continued from first finance page)

\$250 million, five-year bond issued by Toyota in January ended last week trading at 31 basis points, or nearly a third of a percentage point, over comparably dated U.S. gov-simment paper. That issue was orig-tally offered at a spread of 42 basis points and the new offering is expected to be priced at about that level. Nomma Securities is expected to be the lead manager.

Ontario, which has announced that it intends to begin a U.S. dollar global program in a range of matuities, will kick off the program with a 10-year bond targeted to taise at least \$1 billion. Leslie Thompson, director of the province's capital market operations, would not comment on how much nfore than \$1 billion might be saught. "There's no target size be-youd the minimum \$1 billion," she said J.P. Morgan and Salomon Brothers have been named joint lead managers of the issue, which will be marketed simultaneously in North America, Europe and Japan along the lines established by the along the lines established World Bank

Olympia & York's financial advis- and they realized they had to diverers, has been trying to persuade the sify. But, the banking magazine Conservative government to rent editor said, they chose badly. space to reduce the 40 percent vament that was the former Thatcher government's proud example of

York's principal cash drain.

Mr. Miller is also trying to get the government to put up more public money for public transport to link Canary Wharf with central

Although all the properties are linked through Olympia & York and its owners, the Reichmann family, what is not generally under-stood is that virtually every proper-ty is a separate corporation. This is business, because each development is tailored to its own nexus of

to the developers, but they usually are written in such a way that each never extends to other properties of suspicious of paper assets, they the same developer. An Olympia & made the wrong choice and were were no exception, and that should asset deflation." save the profitable New York properties from seizure by Canadian

creditors. As has always been the case with the great private developers whether the Zeckendorfs in New York or Sir Charles Clore in London - the ultimate guarantors were the Reichmanns through their ter, helped by the election victory of company, and it has been on their company, and it has been on their the Conservative Party and by patiently acquired reputation for strong private consumption, David prudence since they began in Cana-Kern, chairman of the Society of da in the 1950s that the banks have

ultimately lent money.

What undermined the Reichmanns in the end, Mr. Boeckh said, was the fact that they diversified into investments that turned into bad hedges against collapsing commercial real estate markets. In the 1979-81 recession, the

They come from the Central cancy rate of Canary Wharf, the Europe of the prewar years, where unfinished Docklands developout paper assets," Mr. Boeckh said. "Then they went into currency exfree enterprise at work in the New change in Tangiers, where they also Britain. Canary Whan's \$3 billion saw how fragile paper assets could in loans have been Olympia & be. When they arrived in Canada, they went into real estate, which represented very tangible assets. And when they diversified, they went into resource companies backed by oil, gas and immber that were supposed to offset any real

estate losses. These companies included Gulf Canada Resources Ltd., based in Calgary, and Abitibi-Price Inc., based in Toronto.

standard practice in the real estate lost a great deal of their value in the recession," Mr. Boeckh said. "If the Reichmanns had offset their real lenders, builders, renters and own- estate investments with good solid ers of record special to the circum- consumer companies that yield stances of that property.

Stances of that property.

Standy cash flow, they would have a fallback of \$2 billion to \$3 billion now, because these companies have doubled in value during the decade. building stands as collateral that But because the Reichmanns are York spokesman said its contracts not prospected against a worldwide

U.K. Economists See Recovery This Quarter

Bloomberg Business News LONDON - A recovery in the British economy will start this quar-

Business Economists, said Monday. Mr. Kern said high real interest rates and debt levels and a general move toward European economic convergence were likely to dampen the pace of the recovery. Nonetheless, it will gain momentum in the second half of 1992, according to the latest SBE survey.

Some Doubt New, Lower Thrift Bailout Estimate

By Stephen Labaton New York Times Service

WASHINGTON — After several years of steadily higher forecasts of the cost of bailing out America's insolvent savings and loans, a senior federal regulator for the first time has brought in a lower estimate of the cost to taxnavers.

Albert V. Casey, the head of Resolution Trust Corp., the federal agency that oversees the bailout, has told lawmakers in recent days that because of lower interest rates, which bolster the balance sheets of savings and loans, he believes the bailout will cost no more than \$130 billion. That is 19 percent less than the administration's top estimate of \$160 billion last June.

The General Accounting Office, the auditing arm of Congress, told some congressional aides on Friday that Mr. Casey's estimate appeared reasonable. But some legislators and financial experts expressed skepticism.

Delors Weighs

Works Project

Reuters

community borrow up to 3 bil-

Some suggested that Mr. Casey's numbers were politically motivated, an effort to get a recalcitrant Congress to provide the additional \$42 billion that he has requested to complete the bailout. The agency's spending authority excired almost two months ago.

Resolution Trust, which was created in the summer of 1989, spent and committed about \$86 billion before its spending authority lapsed. The agency has another \$2 billion on hand.

"Based on past experience, Congress applies limited credibility to government estimates," said Representative Jim Leach, the lowa Republican who is a senior member of the House Banking Committee. "But if one has some understanding of macroeconomics, it's extremely hard not to be optimistic that the worst is over.

Representative Henry B. Gonzalez, the Tex-2s Democrat who heads the committee, observed: "The administration has experienced

great difficulty keeping its numbers straight on the savings and loan cleanup, wither by design or incompetence. The history of missed projections may make it difficult to restore the agency's credibility."

James Barth, a finance professor at Auburn University and a former government economist who has written extensively on the bailout, said: "They've gotten no money at the same time that we now hear them lowering their estimates. One has to be suspicious?

Some Democrats and Republicans on Capitol Hill warned that it was too soon to predict the final bill, particularly since the bailout costs could go up if interest rates - at their lowest point in many years - rise.

The Bush administration has increased its estimates of the bailout twice since its August 1989 prediction of \$50 billion.

Gulf States Protest EC Oil Tax Plan

Contribed by Our Staff From Depositions KUWAIT - Middle East oilproducing countries expressed anger over the weekend at a proposed Enropean Community environ-PARIS - Jacques Delors, mental tax on energy, warning that president of the EC Commis-sion, said on Sunday he was such a levy could disrupt ties between the two regions and make considering proposing that the

lion European currency units (\$3.8 billion) to fund a trans-European road and rail project. Mr. Delors said on French television that the public works plan could stimulate economic growth in the European Community, whose "building and civil engineering sectors are un-deremployed."

"Why not launch a large borrowing of 2 to 3 billion Ecus that would allow us to build the trans-European networks that are indispensable to citizens?" he asked. Mr. Delors said he had begun to sound out EC member states.

weaken prices and weigh against

future oil supplies less secure. Saudi Arabia's oil minister. Hi-

sham Nazer, led an attack on the tax plan Saturday at an opening session here of talks between the six-member Gulf Cooperation Council and EC ministers. Mr. Nazer said the tax was merely an EC attempt to raise revenues and would discriminate against oil, the principal source of income for Gulf

Mr. Nazer "made clear they would never accept that tax," one

said the proposal would tend to

EC delegate said. Claiming that the tax plan "is directed against OPEC," Iran's oil minister, Gho!amreza Aghazadeh,

investment in production facilities. "This proposal will provoke new oil shocks on the world crude market," Mr. Aghazadeh said in a statement published Sunday by the Iranian newspaper Abrar.

The EC Commission proposed Wednesday to impose a tax of \$3 on every barrel of imported crude oil from next year, with the tax rising to \$10 by 2000.

Gulf officials predicted the tax, which is conditional on similar action by the United States and Japan, could lead their exports to fall by 15 percent over the next 10 to 15 years, instead of a rise of some 40 percent that would be expected otherwise. A \$10 European tax alone could reduce annual exports

of the GCC by \$14 billion. The tax could threaten attempts to set up a free-trade area between the Community and the Gulf council. which groups Saudi Arabia, Kuwait, the United Arab Emirates.

Qatar, Oman and Bahrain. Such a pact, which has been under discussion for the past five years, would lift the 13 to 15 percent EC taxes on imports of certain petrochemicals from the Gulf. One senior Gulf delegate said it

was too early to consider retaliatory action against the Community over the tax plan. "We are still in a talking phase."

he said. "The main thing is to make clear to the Europeans that such a tax would be harmful to their very substantial interests in the Gulf.

At the Kuwait meeting, ministers agreed to speed up negotiations on a free-trade agreement along the lines of a deal that the Community has signed with nonmember Mediterranean states. EC diplomats say a key obstacle has been the council's inability so far to unify customs tariffs or remove major barriers to trade among its own (Reuters, AFP)

"It is highly regrettable that we cannot pay the interest," a bank official quoted the message as saying. The message was sent to 10 South Korean commercial banks involved in

the loans. The payments were due Monday and Tuesday. South Korea promised a \$3 billion loan package to the former Soviet Union early last year. The \$1 billion in cash and \$470 million in consumer goods had been provided before the collapse of the union

late last year. As a condition for resuming the loans, South Korea has demanded guarantees of payment on the loans and interest by Russia, which replaced the

Soviet Union as the chief borrower. A Seoul government delegation, headed by the assistant finance minister, Lee Hwan Kvun, will be disnatched to Moscow on Monday to discuss the payment of the inter-

est and the resumption of the

OECD: Industrial Nations Seek Employment Solution BANK: Ecological Growth Agenda

(Continued from first finance page) racial and religious intolerance, in-

3.1 percent in Japan, down from 3.5 percent; and 2.3 percent in Germany, up from 2.5 percent.

Inflation is seen a tad lower than previously forecast. In Japan, it's now forecast to be running at 1.6 percent next year instead of the 1.9 percent projected in December.

The main problem is unemploy-ment, particularly in Europe, where the jobless rate is now expected to rise early next year to 9.4 percent of the labor force, and then retreat only modestly by the second half. to 9.3 percent. Especially worrisome is the impact on youth unemployment and the growing length of time the average jobless person is unemployed.

In line with the discussion on how to reduce the estimated 30 million jobless workers in the 24 to widen the scope to cover the eign investment as the next big bat-wider social issues of immigration, tleground between the industrial na-

bonds are likely to extend their

U.S. CREDIT MARKETS

serve Board will ease again this

to entertain the notion that we may

touch 7% percent" in yield on the

long bond, said Anthony Karyda-

kis, senior financial economist at

The 8 percent bonds of 2021-were offered at 102% late Friday,

up 18/32 on the day, to yield 7.81

percent. That yield was down from

7.86 percent late Thursday and 7.89

The central bank's Federal Open

Market Committee meets on Tues-

day, and analysts expect it will vote

for a stance biased toward ease with-

economy is picking up that they probably won't ease," said Marty Mauro, senior economist at Merrill

Lynch Government Securities Inc.

They probably hope that the mon-

WALL STREET REVIEW

Figures as of close of trading Friday, May 15.

-24 + 34 - 16

Sales Vol.

975-590,000 912,750,000 859,310,000 878,240,000 19,779,940,000 18,246,420,000 15,701,640,500

ey supply weakness was a seasonal distortion that will let them hold

NYSE Most Actives

NYSE Sales

NYSE Diaries

WolMer Philmr Globak RJR Noi Forda Exxon Soatchi GTE

Last Low

"There are enough signs the

out actually cutting interest rates.

percent the previous Friday.

First National Bank of Chicago.

Having come this far, one has

week, dealers and analysts said.

More Bond Gains Seen

Without a Cut in Rates

recent gains despite a fading of to-6.5 percent growth target.

expectations that the Federal Re-

Compiled by Our Staff From Dispatches The M-2 money supply recovered last week, rising \$9.8 billion to

ner city decline and crime.

Previous efforts to get these broad social problems on the agenda were not successful, but recent experience with migrant flows from Eastern Europe and the racial tensions they have provoked have made policymakers more responsive to the secretariat's initiative. The agenda was set before the riots in Los Angeles.

The thorniest part of the meeting will be a discussion about the role of the OECD both in regard to existing members and to the 40 countries knocking on the door for entry.

The secretariat is concerned that national policies are not keeping apace with the globalization of the marketplace. It sees conflicting policies about competition rules and industrial subsidies, environmental member nations, the OECD aims standards and rules governing for-

move up just within the Fed's 2.5-

Reports of growth in retail sales

and industrial production in April

provided further signs that the re-covery is finally taking hold.

mist who formerly was a Fed offi-

cial, said most Fed members "be-

lieve that the recovery is starting

but there is a chance the Fed will

"We're somewhere between a

one-third and one-half speed re-covery," said Robert Dederick,

chief economist at Northern Trust

Co. in Chicago. "The Fed wants to

Bond prices ignored the strong

News of the pankruptcy filing by

Olympia & York also generated

AMEX Most Actives

Fig. 24 to 10 to 1

AMEX Sales

AMEX Diaries

This Wik Lost Wik

14.00 to 14.

Total for was:
Week 690
Year 690
Jen 1 in deta
190 on 1991

industrial output figures last week

make sure it's half speed."

ease in the next month just to en-

sure that it continues."

David Berson, a private econo-

disciplines are agreed on.

The secretariat is looking for a mandate to pursue these issues. But deciding which ones and to what end are proving to be difficult. Should the goal be to set binding rules along the lines that the General Agreement on Tariffs and Trade established for international trade. or instead aim for codes of conduct that countries are free to follow, or should the OECD serve as a kind of "think tank" identifying the issues and leaving it to governments to

decide how to act? Diplomats report that the Japanese have reservations about trying to establish common rules while the Americans, among others, are reluctant to turn the OECD into a

rules-making body. As for nonmembers, five countries - Mexico, South Korea, Czechoslovakia. Poland and Hungary - have been allowed to sit in as observers on various committees of the OECD. The secretariat is looking for instructions on how to Bank, highlights the differences berespond to the others knocking on tween the bank's market-oriented its door, including the states that approach and the argument of

once constituted the Soviet Union The secretariat plays a substantial role in providing technical as sistance to the East European countries aiming to move to a market economy.

But unlike other multilateral bodies - the Group of 24 run by the European Community, the International Monetary Fund, the World Bank, the European Bank for Reconstruction and Development and the European Investment Bank — the OECD provides no financial assistance.

Euromarts At a Glance

Eurobond Yleids

U.S. 5, 5 to 7 yrs
U.S. 5, less than 5 yrs
Pounds sterilog, less than 5 yrs
Franch francs, less than 5 yrs French franca, less than 5 yrs
tiol, lire, less than 5 yrs
Dunish krone, less than 5 yrs
ECU. 8 yrs & over
ECU. 5 to 7 yrs
COns. 5, less than 5 yrs
Aux. 5, less than 5 yrs
Aux. 5, less than 5 yrs
Aux. 7 yrs
Aux. 7 yrs 11.71 14.01 6.78 6.73 6.54 6.56 8.71 5.82 5.21 and instead reacted favorably to a weak survey of manufacturing companies by the Federal Reserve Bank of Philadelphia Yea, 5 to 7 yrs Yen, less than 5 yrs

some buying of Treasuries on Fri-**Weekly Sales** May 14 day and spurred talk that the Fed might ease in response, but most analysis played down that pros-pect. (Renters, NYT) \$ Moors 3 52:80 861.50 155.50 1 23:00 — 50.00 6.743:50 3,728.90 10,808.90 1 6.826.30 3,990.40 10,214.40 1 Nort 1,327,50 ECP Total Cedel Euroclear 5 Non5 5 Non5 6.466.50 17,500.70 12,809.70 26,217.50 Cedel 22140 231.50 624.40 765.10 1,643.60 1.753.10 3,560.40 2,612.80 4,872.20 5,647.40 3,841.60 8,928.20 13.276.50 24.632.70 20.936.30 31.936.60

Libor Rates May 15 Postal sterling French franc 193/16 ECU Yes 4 13/16 44 Sources: Lievas Bonk, Reuters.

U.S. Treasury Bonds May 15
Close Wil-ogo
Bid Ask Yleid yield
100 17/2 100 19/2 5.08 5.29
100 14/4 100 14/2 5.71 5.89
101 14/2 1012 7/2 6.40 6.72
101 15/2 101 17/2 7.29 7.41
102 17/2 102 17/8 7.89
101 15/2 102 17/8 7.89

U.S. Consumer Rates Money Market Funds Donoubne's 7-Day Aver

May 15 Besik Mounty Market Accounts Book Rate Mealter Index Home Mortgoot, FH12 overage Source : New York Times : UPL

tions unless common concepts and (Continued from first finance page)

rent environmental debate is poorly focused. It says much more attention should be paid to the specific problems of sanitation and clean water, urban air pollution

and severe land degradation. The bank concludes that perhaps the most important single approach to improving the environment in poor nations would be to invest much more in the education of young girls and women.

"Evidence from a cross-section of countries shows that where no women are enrolled in secondary education, the average women has seven children." the report says, "but where 40 percent of all women have had a secondary education, the average drops to three children. Bettereducated mothers also raise healthier families, have fewer and bettereducated children and are more productive at home and at work."

In a forward to the report, Lewis T. Preston, president of the World

some environmentalists that the globe cannot support significant new industrialization

"Some would prefer a more absolute approach to protection, but for policymakers with scarce resources seeking to raise the wellbeing of their citizens in an environmentally responsible manner, it is essential that tradeoffs be clarified in a rational manner and costeffective policies designed." Mr. Presson writes.

The World Bank, which lends \$23 billion a year to poorer nations, is in the midst of a search for a new identity. In contrast to its past emphasis on government-dominated public works projects, such as roads and dams, and its more re-cent support for IMF-style economic adjustment, the bank is struggling to find a new focus for

International aid, bank officials now contend, should be devoted primarily to alleviating poverty directly rather than economic development that primarily benefits elites in poor countries.

Tokyo Pacific Holdings N.V. Tokyo Pacific Holdings (Seaboard) N.V.

The Annual Report as of 31st December 1991 has been rublished and may be obtained from:

Pierson, Heldring & Pierson N.V. P.O. Box 243,1000 AE Amsterdam.

National Westminster Bank PLC Global Securities Services The Basement

June Court 24 Prescot Street, London E1 SBB N.M. Rothschild & Sons Limited

New Court, St. Swithin's Lane. Landon EC4F 4DU L'Europeenne de Banque i Rue Larinte, Paris 9

Trinkaus & Burkhardt Homgsallee 21-25 D 4000, Düsseldon 1

Sal. Oppenheim jr. & Cic. Unter Sachsenhausen 4, D 5000, Koln 1 Banque Paribas Belgique S.A.

Boulevard Emile Jacqmain 162. B 1000, Bruxelle

Banque Paribas

Banque Paribas (Luxembourg) S.A. 10a Boulevard Reval, Luxemboure

Merrill Lynch International & Co.

Rothschild Australia Limited Royal Exchange Building 50 Part Street, Sydney M.S. W. 2000

BusinessWeek

This week's topics:

o Shaping America's Trade Bloc

O Booming Northwest high Tech

o Germans Rush Offshore O Tokyo Raps the Brokers

o Smart Cars, Smart Highways

Now available at your newsstand!

BusinessWeek International 14, av d'Ouchy, CH-1606 Lausanne Tel. 41-21-617-4411 For subscriptions call UK 44-628-23431 Hong Kong 852-523-2939

Herald Eribune LIVING IN THE U.S.? NOW PRINTED IN **NEW YORK** FOR SAME DAY DELIVERY IN KEY CITIES

TO SUBSCRIBE, CALL 1-800-882 2884 (IN NEW YORK, CALL 212-752-3890)

2 FZ'S Dresder New York Office 1018 - 125 -08 igi. Tokyo Office 1332001 42 z d

DGW

Frankfurt/Ode

ATHENS, MAY 21 - 22, 1992

A major conference co-sponsored by the American-Hellenic Chamber of Commerce and the International Herald Tribune

of the PA.SO.K. Party

Vasso Papandreou,

Social Affairs, EC

Turkey

15.00 GREECE AND THE BALKANS

Andreas Papandreou, President

Filip Dimitrov, Prime Minister of

Commissioner for Industrial and

Cavit Caglar, Minister of State,

Industry & Commerce, Bulgaria

General, Ministry of International

Lazaros Efraimoglou, Member

Agency for Privatization, Rumania

Professor T Vulchev, Governor,

Rumanian Bank for Development

Prof Th Veremis, University of

Economic Relations, Hungary

Adrian Severin, Secretary of

State & President, National

17.15 BUSINESS CO-OPERATION IN

Bulgarian National Bank

Marian Crisan, Governor,

THE BALKANS

Tourism, Rumania

Ivan Puskarov, Minister of

Endre Juhasz, Secretary

of Parliament, Greece

13.15 Luncheon

MAY 21 -

09.00 CHAIRMEN'S OPENING REMARKS 09.10 KEYNOTE ADDRESS Andonis Samaras, Former

Minister of Foreign Affairs, Greece

09.45 GREECE, THE EC AND THE **EUROPEAN INVESTMENT** Hans Duborg, Vice President, European Investment Bank

10.15 HOW WELL IS GREECE CONVERGING WITH OTHER WESTERN ECONOMIES? Maria Damanaki, President of the Left Coalition Party, Greece Miltiadis Evert, Member of Parliament, Greece Gerassimos Arsenis, Member of Parliament, Greece Thanasis Lavidas, President, Hellenic Association of Young

11.30 Coffee

12.00 DENATIONALIZATION AS A MEANS OF DEVELOPMENT Andreas Andrianopoulos. Minister of Industry, Energy, Technology & Commerce, Greece Dr John Psarouthakis, Founder & Chairman, J P Enterprises Inc.

13.00 GREECE IN THE 21ST

Entrepreneurs

CENTURY Rector Demetre Constas, Pantion University of Social & Political Sciences, Greece

Effinia Pylarinou, Governor, Helienic Industrial Development Bank Erdal Kabatepe, President, Turkish-American Businessmen's

Association, Istanbul Leonid Tocaci, Undersecretary of State, Ministry of Trade &

MAY 22 -

09.00 FOREIGN POLICY ISSUES FOREIGN POLICY ISSUES
George Vassiliou, President of the
Republic of Cyprus
Costas Simitis, Member of
Parliament, Greece
Dora Bakoyanni, Member of
Parliament, Greece
Grigoris Yiannaros, Member of
Parliament, Greece

10.00 MEDITERRANEAN COUNTRIES AND EMU Luis Angel Rojo, Deputy Governor, Banco de Espana, Madrid Dr Frans Limburg, Chief Economist, ABN AMRO Bank, Amsterdam Giles Keating, Chief Economist, Credit Suisse First Boston Limited,

11.00 Coffee 11.30 IS GREECE READY FOR EMU? J F Pons, Director General for Economic and Financial Affairs, EC Dr Miranda Xafa, Economic Advisor to the Prime Minister of Greece George Provopoulos, Deputy Governor, Bank of Greece

12.15 THE SOCIAL DIMENSION Zygmunt Tyszkiewicz, Secretary General, UNICE, Brussels Philip-Xenophon Pterros, Member of the European Parliament Lambros Kanellopoulos, President, Confederation of Greek Employees' Organizations Yiannos Papantoniou, Member of Parliament, Greece

13.30 Luncheon THE CHANGING SHAPE OF EURÓPE

Anthony Sampson, Journalist & International Writer, London 20.00 Closing Dinner Constantine K Mitsotakis, Prime

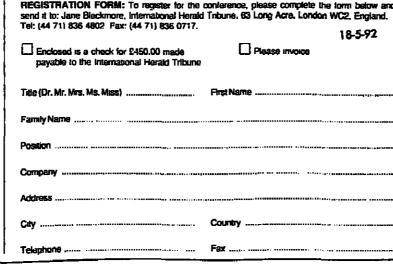
Minister of Greece

CONFERENCE LOCATION: Hotel Athenaeum Inter- Continental. Tel: (30 1) 90 23 666. Fax: (30 1) 92 17 663.	REGISTRATION FORM: To register for the conference, please complete the in- send it to: Jane Blackmore, International Herald Tribune, 63 Long Acre, London Wi Tel: (44 71) 836 4802 Fax: (44 71) 836 0717.
REGISTRATION INFORMATION: The conference fee is £450.00. This includes both lunches, the dinner, simultaneous translation and all conference documentation	☐ Enclosed is a check for £450.00 made payable to the International Herald Tribune
CONFERENCE SPONSORS:	Tritle (Dr. Mr. Mrs. Ms. Miss) First Name
ABN-AMRO Bank	Family Name

EGNATIA ❖ INTRACOM



Official Arime: OLYMPIC



the world's largest single market.

Doing Business in Today's Western Europe is a complete, concise, and highly readable guide to the business affairs and practices of the 12 nations of the European Community.

This extensive, country-bycountry analysis arms business people with the hard facts and expert advice critical to success in setting up or expanding in Western Europe. For each of the 12 member states including unified Germany this book identifies:

 Unique market opportunities and growing regional mar-

and business hotlines.

Financial incentives and tax breaks;

 Management and workforce capabilities; Transportation and communications networks;

 Property costs and availability; Key contacts for investors, including government departments, chambers of commerce,

Herald Z. Cribune **Doing Business** in Today's **Western Europe** Alon Tillier

In this authoritative handbook, international business journalist Alan Tillier explores the goldmine of business opportunities in the world's largest

and increasingly powerful mar-ketplace — Western Europe. The book also spotlights for companies and tells the stones. behind their successes in European markets. To complete the picture, the author examines key issues that affect investment in Europe, such as EC merger and acquisitions policies, technical standardization. public procurement, labor relations, telecommunications, and

more. For those who wish to explore new opportunities in the world's largest market, or for those who simply want to know how business in Western Europe operates, Doing Business in Today's Western Europe is must reading. Published by the International Herald Tribune and NTC Publishing (Chicago). Hardcover, 439 pages.

					٠.		
Doing	Business	In	Today	y's Y	Vest	Europ	

NAME		
(in block letters) COMPANY		
ADDRESS		
CITY/CODE	<u> </u>	
COUNTRY		TEL:/FAX:
Payment is by credit card only.		The same of the sa
Please charge my credit card:	Access Amex MasterC	Card ☐ Eurocard ☐ Diners ☐ Visa
CARD Nº		EXP. 12. 14. 14. 14. 14. 14. 14. 14. 14. 14. 14
SIGNATURE		The second secon

Return your order to: International Herald Tribune, Book Division, 18t Avenue Charles-de-Gaulle, 9252! Neutly Cedex, France. Or for faster delivery, tex-to: (33-1) 46.37.06.51

CHICAG

Puts

Shanghai Chemical, Tire Firms Offer Stock to Foreigners WORLD STOCKS IN REVIEW

BELING - Foreign investors will be offered shares in two more Chinese companies. chemical and rubber concerns in Shanghai, as part of new stock issues, the Chinese media

sported Sunday.
The China Daily said a planned 800 million make Shanghai Chlor-Alkali Complex the country's largest publicly held company. The shares will account for almost 40 percent of the value of all shares approved for issue in Shang-

Puts

POTENTAL STATE OF THE STATE OF

CHICAGO EXCHANGE OPTIONS

| The content of the

Figures as of close of trading

Could be pure to the pure t

Access of the control of the control

Figures as of close of trading

Friday, May 15.

Cotton & price Cotts

3¢1 50

(Continued on next sage)

netrating

compared Alan Tillier explores the goldmine of business of portunities in the world slargest and increasingly powerful markets are in Vestern Europa. The book also spotlights to portunities and tells the stories bean markets. To complete the potter the author examines that affect investigations are and acquisitions polymers. Technical standardization, public procurement, labor relations recommunications, and more

gest e**t.**

AMERICAN EXCHANGE OPTIONS

The offering will include 80 million yuan of "A" shares for domestic investors and 240 million yuan of "B" shares for overseas investors. The remaining 480 million yuan worth of shares will be distributed to the local government. The

newspaper said the issue date had not been set. The complex, started in 1987, has the capacity to turn out 220,000 tons of polyvinyl chloride and 350,000 tons of soda a year, the newspaper said. In 1990 it completed a project with pro-

SCHOOL SCHOOL SCHOOL SCHOOL SCHOOL SCHOOL

Sensity

Sen

Rautes 45 NeGath 17% 17% 17%

17% (91%) (92%) (93%) (53%) (53%)

mpli energy ether trien sys-secol 174 174 174

hai, one of China's two stock markets along duction capacity of 300,000 tons of ethylene. The other new issue will be for Shangha Rubber Tire Co., the largest of China's 59 tire

companies, according to China News Service, a
Beijing-funded agency based in Hong Kong.
Shanghai Tire has received permission from
the Shanghai government to issue 170 million yuan worth of B shares, the news service said, without giving other details.

Currently, one B share, Shanghai Vacuum. trades on the Shanghai stock market. The Shenzhen exchange lists six B shares.

Option & price

GIVERTO POLICIA POLICI

Puts

Amsterdam

Share prices rose early in the week before being pushed down by

profit-taking.
The CBS all-share index shed 2,20 points during the week to close at 210.10 points on Friday. Volume was 7.9 billion guilders, including 4.3 billion in equities, down from 9.5 billion guilders the previous week, including 3.9 billion in equi-

Frankfurt

The lingering labor conflicts in Germany sent share prices lower. The DAX spot trend index lost 24.11 points, or 1.38 percent, during the week to close at 1,724.07 on Friday. The Commerzbank indicator shed 19.3 points, or 0.97 per-

cent, to finish at 1,970.50. Volume on the eight German stock exchanges totaled 31.54 billion Deutsche marks against 28.65

billion the previous week.

Analysts said investors were concerned about the threat of a strike in the engineering industry in Western Germany. Stocks that would be hardest-hit

by such a conflict suffered serious losses. In the automobile sector, BMW shed 25 DM, Mercedes lost 19.50, Volkswagen was down 12.10

and Daimler dropped 26.
In electricals, AEG lost 4.40 and Siemens 13.30.

Hong Kong

Share prices closed higher on the week but finished on Friday below the latest records.

The Hang Seng index gained 96.31 points, or 1.7 percent, to finish at 5,704.50. The index closed at record highs on Monday, Tuesday and Wednesday as foreign institutions flooded the market. Bouts of profit-taking

London

much of the gains.

Share prices closed lower for the first time in six weeks. The Financial Times-Stock Ex-

on Thursday and Friday trimmed

change 100 index shed 43.1 points during the week to close at 2,682.6 on Friday. The FT-30 index lost 21.4 points to 2.113.3. The market opened the week on an upbeat note amid speculation of

10.37 11.00 9.22 9.46 9.56 10.14

Merriman Fost:

AstAll 1014 NL

BICH 112 NL

Canad 1125 NL

Govic 1125 NL

Asterost 1125 NL

Hilling 127 NL

Midwest:

US Tree 121 NJ

IS GVP 122 NL

Hilling 128 NL

Midwest:

US Tree 121 NJ

IS GVP 1125 NL

Midwest:

IS GVP 122 NL

Hilling 128 NL

Midwest:

IS GVP 128 NL

Hilling 128 NL

Midwest:

Falsi 128 NL

Hilling 128 NL

Midwest:

Falsi 128 NL

Montris 128 NL

Midwest 128 NL

Montris 128 NL

Montris 128 NL

Montris 128 NL

Midwest 128 NL

| 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.50 | 15.5

INTERIOR PROPERTY PORTAGE PROPERTY PORTA

Volume fell 47 percent to 188.42 new takeover bids following Han-

son's disposal of its stake in Imperial Chemical Industries.

By Thursday, however, shares were dropping in reaction to disappointing half-year results from Hanson, a rise in unemployment to expected average earnings figures, changing hands.

fucling fears of inflation. The financial crisis of the property developer Olympia & York, though not unexpected, hastened the market's slide late in the week. Analysts said property stocks fell in a knee-jerk reaction but they did not think the British commercial property sector would be overly affected. Land Securities fell 2.5 percent and MEPC lost 7.5 percent. ICI fell 3.2 percent, while Han-

son dropped 3.4 percent. Milan

Share prices plummeted on the severely depressed Milan bourse, dragged down by the Italian government crisis and the widening corruption scandal involving the Milan construction industry.

The MIB index lost 41 points, or 4.21 percent, during the week to close at 932 on Friday. Average daily turnover was a thin 37 million shares, down from 40 million week earlier.

Most blue-chips suffered heavy losses. Fiat shed 6.33 percent, Generali was down 5.77 percent and Ferfin fell 4.91 percent. Monte-dison lost 2.29 percent. STET was down 2.81 percent and Olivetti lost

Paris

Share prices finished lower as the Bourse ran out of steam.

The CAC-40 index lost 39.45 points, or 1.91 percent, during the week to close at 2,023.95 points on Friday. The CAC-40 hit a two-year high of 2,077.49 on Monday but then was hit by profit-taking and consolidation.

Analysts said they expected the index to remain above the 2,000 level this week but did not see any spectacular movement up or down.

Singapore
Stocks were mixed in light trading. The Straits Times Industrial index shed 7.05 points to close at 1,466.72 on Friday. The SES All-Singapore index added 0.08 points

million units worth 461.07 million Singapore dollars.

Heading the most active list was PCI, which made its debut on the second board, with 25.78 million shares traded. Malayan Credit was almost 2.7 million and higher-than- next with 17.99 million units

Tokyo

Share prices finished the week lower after plunging on Friday as investors panicked following the announcement that Olympia & York had filed for protection from creditors.

The Nikkei Stock Average lost prices lower. 301.68 yen, or 1.64 percent, during the week to close at 18,074.27. The composite Tokyo Stock

Price index shed 25.56 points to close at 1.348.82. Market sentiment was bullish until Thursday, when the Nikkei

points on Friday alone. Union Bank of Switzerland los: 60 francs to 3,840, and Swiss Bank

chip index plunged 3.9 percent on Friday as the O&Y news triggered

an unwinding of index arbitrage

positions. The news hit almost all

sectors with 1,003 stocks losing

Banks were hit hard. Sumitomo

Bank finished the week at 1,400

yen, down 70 yen; Fuji Bank lost

110 to 1,330, and Mitsubishi Bank

The bankruptcy filing of Olym-

pia & York, which owes money to 2

number of Swiss banks, sent share

The Swiss Performance index

lost 12.21 points, or 1.01 percent,

Bld Ask

1501 1501 945 945 13.72 14.56

ground and only 75 rising.

fell 90 to 1,780.

Zurich

during the week to close Friday at 1,195.13 points. The index lost 11.8

20 at 10,004.00 year The Orde-	Corp. Ica 5 to 270.

MU

TUAL FUNDS								
Ask	Bid Ask	Blø Ask						
1.02 32.91 1.15 10.77 1.63 11.16 7.32 12.93 9.86 10.46 5.37 26.92 5.37 26.92 5.37 26.92 5.37 26.92 5.37 26.92 5.37 10.23 7.30 7.75 9.70 10.18	Portico Fds: Bai K 19.81 NL Bai K 19.81 NL Baidx 26.87 26.94 Eaidx 77.71 V2.8 IncGr 27.51 NL SpGr 27.51 NL Price Funds: AdiUS 4.96 NL Cap R 10.77 NL Cap R 11.34 NL Eaidx 11.92 NL Eaidx 11.92 NL	TFIRST 14.78 14.78 Texas p 842 9.65 USGVB 13.70 13.70 USGVB 13.70 14.38 UIII p 9.22 9.57 Visto p 7.37 7.82 Voyog p 9.38 9.95 Guest For Voice: GIES 12.51 13.24 Noritte 10.56 11.09 SmCop 14.88 15.75 USGov 14.88 15.75 USGov 11.75 12.34 USB Fund:	Mich Minn Moni Notic NY 1 Onlo Or TI Cont Cont SCT SCT SCT SCT SCT SCT SCT SCT SCT SCT					

136 135 133 133

Secretary Funds:
Sherran Funds:
Sher

12 ## | Sept |

s argest market, or for those who stargest market, or for those who stargest market, or for those who start how how business in Western and Today's substreading. Published by the raid Tribune and NTC Publishing pages. Europe Fight Tarics Sca 95 years, plus

Super, 9252" Hearily Codex, France.

SPORTS

Mansell Wins Record 5th Straight

The Associated Press

IMOLA. Italy - Nigel Mansell led from start to finish Sunday in the Grand Prix of San Marino, cap-

Mansell's skills and the superiority of his Williams-Renault car have stunned his rivals in every race since the World Championship opener in South Africa in

The gap between the dominant British driver and the "others" was even more evident in this fifth championship event.

Unaffected by temperatures on the course reaching as high as 47 centigrade (117 Fahrenheit), Mansell was off to a blistering start from the pole position and increased his lead lap after lap.

When he had to stop to change ares, which took mechanics of the Williams team about 10 seconds, he still roared off in first place.

Mansell's Italian teammate. Riccardo Patrese, was a distant runner-up. It was the fourth 1-2 finish of Williams-Renault in five Grand Prix races this year.

Patrese turned a record lap and took advantage of Mansell's slowed pace in the final laps to reduce his gap from 15 seconds to 9.4 seconds by the end of the race.

Mansell's 26th career victory, which our him in fourth place in the all-time lists of Grand Prix winners, boosted his lead in the World Championship standings and his

Woman Driver Earns a Spot turing a record fifth consecutive Grand Prix victory at the start of the season. On Indy 500 Starting Grid the season.

INDIANAPOLIS - Lyn St. James became the second woman driver

ever to qualify for the Indianapolis 500 motor race when she claimed one of six remaining spots on the 33-car starting grid.

St. James was one of three drivers to put cars into the field for the race next Sunday. That left just three spots that were to be filled during this Sunday's final qualifying session.

"I knew we could do it." St. James said Saturday. "The car was absolutely perfect. This is absolutely the best day of my life."

Janet Guthrie was the first woman to qualify for the race, appearing in 1977, 1978 and 1979. Desire Wilson of South Africa practiced in the early 1980s, but never qualified. In another development, Dr. Henry Bock, head of the Indianapolis Motor Speedway medical staff, said Saturday that Jovy Marcelo, a

Filipino driver who was killed in a crash during practice Friday, had died of a severe head injury.

Marcelo, 27, suffered major head and chest injuries after smashing into a concrete wall entering the first turn of the 2.5-mile (4-kilometer) track. He was the first driver to be killed at the Indianapolis Motor Speedway in a decade. Gordon Smiley of the United States was killed in a crash

during qualifying 10 years ago.

Mansell piled up 50 points, 26 ahead of Patrese, as he completed the race in 1 hour, 28 minutes, 40.927 seconds at an average speed of 204,596 kilometers an hour

(127.130 miles an hour). The defending world champion, Ayrton Senna of Brazil, and Martin Bundle of Britain finished third and fourth, barely avoiding the hu-

chances to win a title for the first trailed the winner by 48.9 seconds

and 53 seconds, respectively.

Mansell said of his victory: "It was a fantastic achievement, with a fantastic car, and the only thing that did not work was my body. I finished the race with cramp and muscle spasms on my right side."
But he added: "It feels like a

dream. I have never been so happy Patrese, who said he had been was the first of the unhappy finish-

Senna, who made the top three for the second time this season, said strong vibrations in his McLaren-Honda car had hampered him throughout the race, With only eight championship points in five Grand Prix races. Senna said his hopes to retain the

title were fading quickly.

About 100,000 partisan fans who had hoped for an outstanding performance by the home team, Ferrari, were bitterly disappointed as the two red-painted Italian cars did

not finish Ivan Capelli spun off after 11 laps, at the Mineral Waters curve, with his rear brakes locked.

Jean Alesi of France badly damaged his Ferrari and dropped out while in fourth place after a collision with Gerhard Berger's McLaren Honda.

Berger, a former Ferrari driver, was insulted by group of fans as he walked to the pits.

And there was little enthusiasm in the crowd's applause as Mansell was called "Bravissimo" by the Italian speaker at the awarding cer-

While most teams were preparing to work 24 hours a day in the attempt to reduce the technological and speed gap from Williams-Re-nault, both Mansell and Patrese said they would be thinking of extending their team's winning streak in the next championship event, the Grand Prix of Monaco in Monte unable to match Mansell's pace, Carlo on May 31.

Pine Bluff Charges to Preakness Victory

By Andrew Beyer

Washington Past Service
BALTIMORE — Pine Bluff's poor showing in the Kentucky Derby had puzzled his owner and trainer and prompted his regular jockey to snub him. But one group didn't lose faith in the colt: the

They made him the favorite at Pimlico over the same rivals who had whipped him at Churchill Downs, and Pine Bluff affirmed their faith Saturday with a decisive victory in the Preakness Stakes.

He rallied strongly in the stretch to catch the leader, Alydeed, and scored a one-length victory in the 117th running of the Preakness. Casual Lies was third, Dance Floor fourth and Lil E. Tee, the Derby winner, a lackluster fifth.

An examination showed Lil E. Tee bled some from a lung during the race, trainer Lynn Whiting

Pine Bluff benefited from a perfect ride by Chris McCarron, who himself had benefited from a great stroke of luck. The colt's Derby jockey, Craig Perret, had a choice of mounts for this race, and elected to ride the highly promising Alydeed instead.

McCarron offered his services to trainer Tom Bohannan, and when Bohannan said yes, he was

rewarded with the sort of patient, perfectly judged ride that has been McCarron's trademark since he launched his career 17 years ago.

Pine Bluff has run most of his races this year on or near the lead. Bohannan concluded that the colt does not like to be restrained too much in the early stages. But this 14-horse field was filled with front-runners, and the probability of a fast early pace figured to take a toll on any horse too close

Any questions McCarron might have had about how to ride the colt were answered when the gate opened: He was jostled by the rival in the adjoining stall and then encountered slight traffic. Pine Bluff dropped back to the middle of the pack, and McCar-ron let him relax.

As he did, Speakerphone was ourrunning some of the quickest members of his generation to open a clear early lead. Perret did a good job overcoming the disad-vantages of Alydeed's No. 12 post position; when he hit the first turn, he was in the best position he could have hoped for, second.

The two leaders set a hot pace over a track that was still dull after morning rain — the first quartermile in 23 1/5 seconds, the half-mile in 46 1/5. Perret had an obvimile in 46 1/5. Perret had an obviously strong horse underneath as his promise as potentially the 3/5.



Pine Bluff, under Chris McCarron, triumphed decisively.

he waited to pounce on Speaker- most talented member of this phone, and when the leader field. stopped abruptly, Alydeed surged Pin

to the lead. On the stretch turn, Alydeed

Pine Bluff drew abreast of Alydeed in midstretch and went past him with authority, covering the 1

SCOREBOARD

Major League Standings

AMERICAN LEAGUE allifornia 999 909 990—8 4 8 esten 910 800 112—3 6 0 Abbott and Tingley, Fitzgerald (8); Clem-is and Pena, W—Clemens, 5-3, L—Abbatt, 2ens and Pena, W—Clemans. 5. HR—Boston, Burks (3),

5. HR.—Boston, Burks (3).

Mismesotr 600 900 900—6 6 9
Cleveland 000 620 352—5 9 1
Erickson, Guthrie (6). Willis (7). Mahames
(8) and Webster; Nagy and Ortiz, W—Nagy, 42. L—Erickson, 2-4.

Oakland 900 116 806—2 6 2
New York 298 106 902—3 11 6
Weich, Haneycutt (7), Gassage (8) and
Steinbach; Kamleniecki, Hatyyan (8). Hove
(8). Forr (9) and Nokes, W—Komuleniecki, 1-10.

miliation of being overtaken. They

(?) and Sinatra; Slottlemyre, D. Ward (8) and Borders, W—Fleming, 5-1. L—Stattlemyre, 4-3. Sv—Schooler (4). Chicago 980 980 980—9 5 8
Aussina, Olson (9) and Holles; Fernandez.
Radinsky (8) and Karkovice, Meruilo (9). W—
Aussina, 5-0. L—Fernandez, 2-4, 5v—Olson (8).
Detroif 99 038 900—8 12 1
Kansas City 801 000 119—2 19 8
Guillickson, Doherty (2), Al. Munaz (6), Henneman (9) und Tettieron; C. Young, Boddicker (3), Dovis (6), Pichuralo (8), Meacham

dicker (3), Davis (6), Pichardo (8), Meacham (9) and Mucteriane, W—Doherty, 2-0, L—C. Young, 1-2, HR—Detruit, Phillips (5), Texas 180 816 818 8-3 11 1 Milwaukee 906 110 618 4-7 15 1 Js. Guzman, Rusself (8), Robinson (10), Ropers (10) and Radriguez: Boşio, Austin (9), Holmes (10) and Surholf, Altongon (6). W—Holmes, 1-1, L—Robinson, 4-3, HR—Allwaukee, Stubbs (4).

NATIONAL LEAGUE NATIONAL LEAGUE
Philodelphile 200 300 983—8 12 1
Clociana?) 900 600 980—9 5 8
Mutholiand and Daulton; Brownine. D.
Henry (4), M. Hill (6), Chartino (6), Ruskin (9)
and Oliver. W—Mutholland, 3-3. L.—Brownins.
3-3. HR.—Philodelphile, Jordan (1).
San Dieso
97 180 600—2 8 6
Lefferts, M. Maddux (7) and Santiasso; Neo916, Miller (1), Lamp (6), B. Pafferson (9) and
Saught, W—Lefferts. 4-2. L.—Neogle, 1-2.
HR3—Sxan Dieso, Teufe (1). Pittsburgh,
Buechele (4).
Mantreal 100 000 100—2 6 6
Altanto 200 628 992—4 7 6

100 000 100-2 6 6 200 028 00x-4 7 6 Averciter; 1-0. L—Notholz, 2-3. Sv—Stanton (3).
St. Loels 900 218 094—7 15 8
Hossten 902 108 091—6 7 1
Cormier, Corpenter (8). AvcClure (8),
L.Smith (9) and Pagnozzi; Kile, Mallicost (6),
Hernandez (7), Seever (8), Jones (9) and Servais, Toubensee (5). W—AcClure, 1-4, L—
Jones 2-2 Sv—L.Smith (13). HR3—St. Louis,
Jose (3). Houston, Bagwell (5), Cadeno (1).
Chicago 98 090—5 8 9
San Francisco 980 010 200—5 8 1
D. Jackson, Santian (7), McElray (9) Assembler (9) and Girurdi Elliptick, M. Jackson (8), Brankley (9), Rightelti (9) and AkanwarIng, Colbert (9). W—Scandion 1-1. L—Brankley,
2-1. Sv—Assenmacher (2). HR3—Chicago.

Ing. Colbert (9). W—Sconlan, 1-1, 1.—Browsley, 2-1. Sv—Astenmacher (2). HRs—Chlcoge, Dawson (3). Son Francisco, Litton (2). New York 989 083 087—4 6 1 Los Asseles 900 010 000—1 4 9 Soberhasen, Whiteherst (4). Franco (9) and Hundley: Oleda, Crews (9), Wilson (7) and Scloscia, W—Soberhasen, 3-2. (—Oleda, 1-3. Sw.—Eronco, (7))

Saturday's Line Scores

AMERICAN LEAGUE Ockland 918 839 669—6 5 6
New York 908 300 669—3 7 1
Darling, Horsman (6), Perrett (7), Eckersley (9) and Quirk; Leary, Montrétone (5),
Guetterman (9), Hillegas (9) and Nokes, W—
Darling, 3-2 L—Leary, 3-2, Sv—Eckersley (14).

Seattle 609 802 488—7 10 8
Toronto 308 911 109—6 8 8
Parker, Powell (6), Nelson (7), Schooler (9)
and Heffernon, Sinaturo (7); Guzman, Wells
(7), MacDanald (8) and Myers, Berders (8).
W—Powell, 1-6, L—Wells, 1-2, Sv—Schooler
(7), HRS—Seattle, E.Mortinez (3), Griffey
(61; Winfleid (7).

Atlanesets 421 169 866—8 11 6 Cleveland 918 119 936—6 13 3 Smiley, Edens (8), Wayne (8), Aguillera (8) and Harper; Armstrons, Christopher (2), Widd-ender (6), Plunk (7), Olin (8) and Orliz, Levis (9), W.—Smiley, 3-2, L.—Armstrons, 1-5, 5v— Aguillera (11), HR—Atlaneseto, Puckett (6),

Coaltorate 800 805 800-8 4 2 Boston 900 811 18x-3 5 1 Volero, E(chinorn (8) and Filtzserold, Ting-ley (8); Viola, Gr. Horris (8), Reardon (9) and Pena, W--Viola, 5-2 L --Valero, 2-2 Sv--Rear-

ickl,3-2.L—McDowell,7-1.HRs— iolles (8); Chicago, Thomas (5).

298 061 613-7 12 1 808 601 108-2 9 3 tsen (6), Munoz (8), He (9) and Tettleton; Gordon, Pichardo (3), Mea on (A), Heaton (R) and Melvin, W-Aldred. 1-3. L-Gordon, 0-5. HR-Defroit, Cuvier (2). NATIONAL LEAGUE Calcope (N) 088 809 800—0 6 8 San Francisco 108 000 91x—2 5 1 G. Maddux, J. Robinson (8), McElray (8) and McNo-

mara. W - Bui Beck (2). Philedelphia 130 999 951—5 8 2 Latte vs. Orix, pad, rolin Cincinnett 91 12x—6 9 3 Sunday's Results Bruntley, Ritchie (5), Janes (7), Williams (8) Dalel 7, Kintersu 3 and Lake, Beicher, Chariton (8), Dibble (9) Selbu 9, Nippon Ham 3 and Oliver. W—Beicher, 3-4, L—Ritchie, 9-1. Latte 1, Orix 9

YEAH, YOU'RE RIGHT... IT IS SUMSTEAD

1Eve)

(z)

Sv—Dibble (5), HR—Cincinnati, Betcher (1), San Diego 602 529 693—19 12 9 Pittsbergit 246 616 692— 7 12 2 Gr. Harris, Radriguez (4), Clements (7), Scott (7), Myers (8) and Santisago; Wolk, Polacios (4), Lamp (5), Massa (7), Bellinda (9) and La Vollera, W.—Radriguez, 3-1, L—Wolk, 1-2, Sv—Miyers (10), HRs—San Diego, Sheffield (6), McGrill (11); Pittsburgh, Bonds 2 (11), Mantred 900 116 239—7 11 1

Affairle 009 891 809—1 4 1
Martinez, Rolos (7) and Carter; Avery, Pena
(8), Rivera (9) and Berryhill, W—Martinez, 2-4
L—Avery, 1-4, Sv—Rolos (1), HRS—Montheol,
Walker (7), Clanifocco (3), Owen (3).
St. Lools 680 800 625—2 7 8
Houston 690 820 691—3 7 9
Olivores, Corpenter (7), Agosto (6), Perez
(9) and Pagnazzi; Porfugal, Mellicant (8),
D.Jones (9) and Taubensse, W—D. Jones, 3-2,
L—Agosto, 2-3, HRS—St. Louis, Lonkfarti (4),
Thompson (2); Houston, Bigglo (3).

Japanese Baseball

W L T Pct.
20 12 0 .425
18 14 0 .563
18 16 0 .529
16 15 8 .516

PACIFIC LEAGUE 7 Pct. 6 1 482 0 581 3 0 515

Kintelsu 4, Daiel 8
Selbu 2, Nipson Ham 1
Latte vs. Orix, ppd., roin

CONFERENCE FINALS (Best-of-7)
CAMPBELL CONFERENCE
(Chicago leads series 1-f)

First Period—1, Chicago, Lormer 5 (Ross-ick, Matteou). :47; 2, Edmonton, Monaon 3 (Murphy, Domphausse), 4:05. 3, Chicago, Roenick 7 (Graham), 16:57. 4, Edmonton, MacTavish 2 (Lowe, Tikkanen), 17:24. Asc. Tovish 2 (Love, Tikkonen), 17:24.
Second Periad—6. Chicoso, Peluso 1 (R.
Brown), 2:51. 6, Chicoso, Roenick 8 (Lormer, Smith.), 3:20. 7, Chicoso, Smith 1 (Chellos, Suiter), 4:17 (pp.).
Taird Parios—8. Chicoso, Goulet 1 (Lormer, Roenick), 4:37. 9, Chicoso, Kravchuk, 2, 8:24. 16, Chicoso, Lormer 6 (Russell, Goulet), 12:29.

BASKETBALL

NBA Playotts

EASTERN CONFERENCE SEMIFIRALS CLEVELARD: Nonce 2-92-26.Sc herty 3-8 6-8 12, Ehlo 5-10 2-2 13,

100-0 & Battle 2-6 4-4 & Ferry 9-20-0 & Kert 1-2 2-24, James 0-1 0-6 & Phillis 1-1 0-0 2, Totals 31-69 26-28 91.
BOSTON: Bird 3-18 9-1 16, Gombie 6-8 2-2 14,
Parish 5-9 2-2 12, Bosley 3-4-9-6. Lewis 9-17 8-8
26, Princkney 5-6 2-3 12, Kieline 2-4 9-6 4, McHaie
9-12-4-22, Brown 3-7 0-6. Fox 1-2-9-2. Vronkovic 1-1 0-0 2. Totais 52-88 18-22 122.
3-Point godis—Cleveland 3-12 (Price 2-5,
Elsio 1-3, Brandon 0-1, Ferry 9-1, Kierr 0-1,
James 9-1), Beston 0-6 (Bosley 9-1, Kieline 9-1,
Fox 0-1, Bird 0-3). Feuled esti—None. Rebosnds—Cleveland 42 (Williams 11), Boston
49 (Brown 8). Assists—Cleveland 17 (Price 5),
Boston 41 (Bird 4). Total foots—Cleveland 16. 26-28 91.

on 41 (Bird 14). Total fools—Cleveland 16.

UTAH: Beneft 5-100-011, K.M.

zton 2-20-64. Stockton 1-64-46. J.Mctone 6-11 215. Brown 3-735's Edwards 2-8844 Corbin 3-736 11, Rudd 1-2 2-2 4, Thornton 2-2 1-2 5. Murdock 2-3 2-2 6. Crowder 1-1 0-02. Totals 31-

PORTLAND: Kersey 7-11 6-720, Williams 2-

SOCCER

GERMAN FIRST DIVISION
Stuttgort Kickers 2, Vtf. Bochom 8
Wattenscheld 3, Borussle Moenchen. 2
MSV Dulsburo 8, Borussle Dortmund 1
Kartsruthe SC 3, Boyero Munich 9
Werder Bremen 1, FC Nurembarg 3
Horse Rastack 2, Eintracht Frankhri 1
Fortuna Duesseldort 1, Homburs SV 6
Schalles 2, FC Kolsersloutern 8
Dynamo Dresseldort 1, Homburs SV 6
Schalles 2, FC Kolsersloutern 8
Dynamo Dresseldort 1, Homburs 2
Final Standings: x-VfB Stuttsorf 2
Pinal Standings: x-VfB Stuttsorf 2
politis,
Borussio Dortmund 52, Eintracht Frankfurt
59, FC Cologne 4, Kalsersloutern 44, Boyer GERMAN FIRST DIVISION

50, FC Cologne 44, Kaiserston Leverkusen 43. FC Nurembers 43. Korisruhi SC 41, Werder Bremen 36, Bayern Ma

Duesseldorf 24, (x-won league title, y-to reli-gation-promotion, z-relegated to second div

SPARISH F-IRST DIVIS
Barcelona J. Read Mailarca 0
Burgos 2, Espanol 1
Albacate Q. Real Sociedad 1
Departivo Caruna 3, Zartagaza 0
Lagrones 2, Ovieda 0
Real Madarid 3, Asietico Madrid
Sparitag Gilon 1, Oscauna 8
Seville 2, Valencio 3
Athletic Billon 3, Tenerifia 1 Athletic Bilboo 2. Tenerite 1

PORTLAND: Kersey 7-11 6-729, Williams 2-32-26. Duckworth 8-12-2-618. Drextler 5-13-2-1 11. Portre 8-12-4-728. Robinson 2-11-2-26. Alange 6-9-9-0-13. Servont 9-1-3-4-3, Whatiey 9-3-8-9. Caoper 1-3-8-9. Ports 3-6-9-64. Abdelsaby 1-1-9-0-2. Totals 43-85-29-9-113. 3-Poliat souls—Utch 1-6 (Berroll 1-3, Rudd 9-1, Stockton 9-2). Portiond 7-14 (Portre 6-4. Alange 1-2, Drexter 9-2, Robinson 9-2). Passed cet—None. Rehounds—Utch 37 (K. Moione, Thornton 7). Portland 53 (Williams 8). As-sists—Utch 28 (Stockton 9). Portland 36 (Oresder, Porter 6). Total Bosh—Utch 21, Portland 23. Technicois—Utch Hogol detense

Moanch, 34, Dynamo Dresden 34, VFL Buchom 33, Wattenscheld 32, y-Stuttgart Kickers 31, z-Honsa Rostock 31, z-MSV Duistung 38, z-Fort.

Ascali 2. Perma 3
Atalanta 1, Torino 3
Bart 0, Internazionate, 2
Cramonase 1, AS Roma 2
Florentina 4, Napoli 2
Geno 0, Fosgla, 2
Juventus 0, Capitari 0
AC Mikm 4, Verana 0

Standings: AC Miljon 54 polats, Juvenitus 47, Terino 41, Napell 48, Roma 38, Samedoria 37, Parma 37, Internacionale 34, Fogala 35, Ab-lanta 33, Lazio 32, Florentina 31, Cogileri 29, Genac 29, Barl 22, Verona 20, Cremonese 17,

Athletic Billion 2, Tenerife 1
Real Valladelld 2, Codiz 2
Standiega: Real Modrid 51, Barcelona 49,
Alietica Madrid 48, Volencia 44, Real Societad 40, Albocate 37, Sporting Gillon 36, Losrones 34, Seville 32,
Ovisdo 32, Capsura 31, Athletic de Bilbon 31,
Tenerife 29, Espanol 29, Departivo La Corvaa
28, Volladelid 25, Codiz 26, Mallarca 23,
INTERNATIONAL FRIENDLY
Fociend 1 Brazil 1

AUTO RACING San Marino Grand Prix

Results Sendey of the formula one grand with on the Engles and Diso Perrori circuit of backs: 1. Missel pirte ou the Emise and tuber Perform or Colf or Implie:), Nijed Mantsell, Britain, Wittiams-Renoutt, 362,400 in 1 hour 28 minutes and 40,527 seconds: 2, Riccurdo Potrasa, 1100; Williams-Renoutt, 5,651 seconds behind; 3, Ayrton Sec-no, Bruzil, McLaren Hondo, 40,945,b.; 4, Mar-tin Brundle, Britain, Benefon Fort, 50,073,b.; 4, Michael & Riccole (1915, Emisery Minute) The british, primary between the control of the con

Renoutt, 2 th.; 10, Agust Stanti, Japan. Foot-work Mogen-Honda. 2 th. Overati Gread Priz. & Yers' steedings; Aansell 50 points; 2. Patrese 24; 3. Alichosi Schard Berger, Austria. McLaren-Honda 8; Senno 8; Jeon Alfel, France, Fernant'?? Albo-elo 5; Brandie 3; Andrea de Cesoris, Italy, Tyrrall Brand 2; Ivan Capelli, Isaly, Fernant'? Martini 2; Johnny Herbert, Britolis. Laius Ford, 1; Milto Holddines, Finland, Lohus Ford 1;

Carl the Steel Germany, def. Alichoel
Chars (S), U.S. 64 34 47; Carles Casto.
Secul, def. Jaime Yzman. Peru, 64 60.
Seculficats
Jim Courier (1), U.S., def. Steel 5-7, 6-1, 6-2; 10, Steel

lef. Costo 7-6 (7-3) 64 64.

CYCLING

Tour of Spain

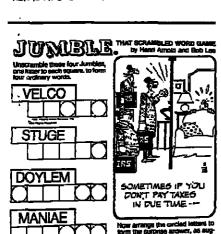
Tour Du Pont Resetts of Seterdary's El-enille (DTL-199), ter') 18th, shop, Richasond circuit; reage, it Alaci Grawal, U.S., Coors Light, 3 houlds it minutes. It seconds; 2. Cloran McRon, U.S., Mollanoi Feorn, some time; 3, Kort Hofgan, Belgium, Colistron, 6 seconds Seithed; 4. John, Brody, Preland, Souga, 9 a.h.; S. Phil. Anderson, Fushingla, Modarala, some time. Overall Standings: 1, Greg Le-Mond, 41 hours, 57 trimules, 44 seconds; 2. Afte Kvotavul, Norwoy, 72, 13 seconds behind; 3, Phil. Anderson, Australia 30, 4, Stocken Swort, New Zealand, Coors Light, 14; S. Guido Winterberg, Switzerland, Helvetia, 31; 7, Robes Mortin, Colombia, Postboon, 41; A. Alike Ers., Jensey, Colombia, Postboon, 41; A. Alike Ers., Jensey, Switzerland, Helvetia, 31; 7, Robes Mortin, Colombia, Postboon, 41; A. Alike Ers., Jensey, U.S., Coors-Light, 56; 9, Herbert His Jemon, U.S., Chors Light, 56; 7. Herbert Alle derberger, Switzerland, Spago, 1:08; 10, Day Olio Louritzen, Horwov, Moloruka, 1:13

Results Sonday from the 21st and final legal Rine Abdoulocurov, Uzbellston, Correry, 4 bours, 28 minutes, 57 seconds: 2, Alfonse Gu-therrez, Socia, Articula: 3, Juan C. Gontalez, Spain, Poerica Mavisa: 4, Silvia Martinella Lighy, Mercatane; 5. Jean Paul Van Paul Netherlands, PDM; 6. Stefano Zangtia, fi Netherionos PDM; & Sterion Zongito, Hoty, Golorode; 7. Leite, Nildom, Netherlond, Buckler; 8. Uwe Roob, Germany, PDM; 3. Roberto Pelificoni, Hoty, Mercadens; 18 Casi-mira Morada, Spain, Puerios, ell same finas. Plaul everali standings; 1, Tony, Rombina. Switzerland, Clar Colostur, 16 hours, 14 min-ther December 3. Jacob Merches Confession. commy Seguras, 1:04 behind.), Pedra Deleg-de, Sadis, Bonesto, 1:42; 4, Marco Given-netti. Haliv. Gaturade, 5:19; 5, Federica Echave, Sadis, Cas Colustin, 5:24; 4, Laude-tino Cubino, Sadis, Amarca Seguras, 4:24; 2, Fotio Parra, Colombia, Amaya Seguras, 7:24; 8, Raul Alcala, Mexica, Publ., 12:39; 8, Jovier Massion, Sadis, Clas Culastin, 15:44; 10, Steven Rooks, Metherlands, Buckler, 19:57.

DENNIS THE MENACE



"OKAY, JOEY., THE IDEA IS TO HIT THE BALL AND THEN RUN TO FIRST BASE LIKE MR WILSON IS CHASING YOU.



Answer here: YOU JUNEAU HOARD GLEAM FAUCET STUDGY Answer: What may subborn guy digin't want to be confused by-THE FACTS

> To our readers in France It's never been easier to subscribe and save with our new toll free Just call us today at 05-437-437



BLONDIE

HAVE A COLUMSTEAD... POR MR. IT'S BUMSTEAD DAGMOOD DRUMSTEAD

BEETLE BAILEY

DOONESBURY

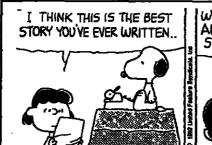
ROLAND HEDLEY_

FOR MODE ON PETER, TOMBETT THE NATION'S ARE UNMESSED ALL MODES BECALARD. HOUSE BECALARD.

I'M GOING TO TRY

AND SHAKE BEETLE

TILL HE'S AWAKE





GEE. WHAT SHAME





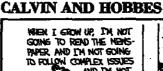


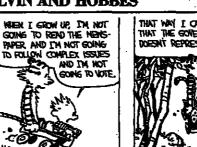


SORT OF STATEMENT!



POR WITHIN THE WEEK, PETER?





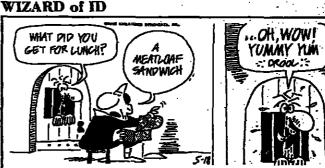






REX MORGAN

MET WITH A







PROOL PROOL







AS BUE ENTER DAY IZ OF PEROTS

MITHERANDE, PROM PUBLIC SCRUTINIT, THE UN-CANDIDATE REMARKS IN ROUND-THE-CLOCK CONSULTATIONS WITH "LEADING

STZLER IN R

itemis plave: 🚓

OR at the literature

Sanday in Rocca

ausidii 1617 - 1 Mes at the From

Jacran

SPORTS RESIDENT

ness Victory America³ Rules the Waves,

is McCarron, triumphed decisively. must talented member of the 0.35. Pine Bieff drew abreast of Ale. deed to mid tretch and west per her with authority, covering del

> . 55'C de' Pe'r Yordd (8), Czechou Final ser Costa 7-5 (7-8) Alex GERMAN OPEN
> GERMAN OPEN
> GERMAN OPEN
> Semlinals
> Ten Gott 11. German, dat Imabi
> and the Caddichook, Fia. N. Hircomman description (I). Sale a
> Variable Ferrange (4). Mismi Papis

Parata di Per Secendra di distanti di Seni el Sa a Pigna di **Tour Du Pont** Persons of Solution's Elember (INTER-13th Stone Richman chair age 15th 15th U.S. Coors Unit I have = 'e = '4 seconds, 2. Chong McRos The Transport Community Light In the Property of the Community Com Demoir Standings 1, Great Medical. The manufacture of seconds: 2 Alic Mag. 10 Seconds behind: 2 Police was 12 To Seconds behind: 2 Police was 14 August 10 August

The terror in Automation of Helicetto, 25, 6, 8er and the Contract and Helicetto, 25, 7, 80e. Tour of Spain

Geschin Sundon From the Tist and Building 175-bit is mitter 1188 Semiler road, District Andrews Company of the Company of the







TAKE OUT MY CONTACT LENSES!!

Paul Cayard and his Il Moro di meter) mast during pre-start ma-Venezia team by 44 seconds to delend the America's Cup on behalf of the San Diego Yacht Club.

This is a mumph for America,
for American technology and
American teamwork, "Koch said. Everybody accused me of being With the victory on Saturday, America clinched the four-of-seva dilettante. That just made us work ca series, 4-1, over the Italian synharder.' Overjoyed with their accom-plishment, Koth and his alternate helmsman, Buddy Melges, shared the steering wheel as America' crossed the funsh line.

Bill Koch,

America' chief

in the first hour of the race.

SAN DIEGO - Bill Koch, the

billionaire oil heir who called on

vaching's oldest and most illustri-

ous trophy, proved to the world that technology rules the waves.

Koch's America' team defeated

The boat's triumph has insored that the America's Cup will stay in the United States for at least three

years. The next match is expected

The defense of the cup seemed in

defender. Il Moro di Venezia,

which won the right to race for the

America's Cup by beating New Zealand after four months of trial

racing appeared to be a formidable

Koch's boat was going to be faster

to be staged in 1995.

Winning the Cup for U.S.

neuvers to patch a tear in the yacht's mainsail. The team also re-ported having trouble with its ram, a hydraulic device that controls the fore and aft movement of the mast. The American boat was not alone in its equipment problems. In the second leg of the course, the

Koch credited his America' ef-fort to "good American manage-ment style" in the face of intense international competition. Italian team sent its bowman, Alberto Fantini, up the mast of Il jeopardy a year ago given the broad field of challengers — eight teams — who hid to sail against a U.S. Moro to repair two battens. In the eighth leg, a spinnaker pole knocked Fantini in the head. Playing the wind shifts correctly has been a strong point for America' in this series. And it was again Saturday. By the first mark, America' was ahead by 18 seconds. It was

lead that, however tennous, the Few sailors here gave America' much chance of winning against Il Mono. But when the cup series started it quickly became clear that Koch team held to the finish. Koch, who grew up on a ranch in Kansas and later attained a Ph.D. in chemical engineering from the Massachusetts Institute of Technology, has been uncomfortable in

SIZZLER IN ROME - Jim Courier, the world's top-ranked

tennis player, en route to becoming the first American champi

on at the Italian Open since Jimmy Arias in 1983. In the final Sunday in Rome, Courier crushed Carlos Costa of Spain in

straight sets, 7-6, 6-0, 6-4, on a blistering day with temperatures at the Foro Italico above 32 centigrade (90 Fahrenheit).

Pat O'Hara.

the last two by shutouts.

New Jersey a 33-0 lead.

David Archer threw three touchdown passes on his

yards to receiver Eddie Brown, who caught eight passes for 196 yards. Archer's third TD pass was a 45-

The league's top-rated quarterback coming into the same, Archer completed 20 of 40 passes for 360 yards. He threw two interceptions and was sacked seven times,

a Glory team record. Sacramento, averaging 439.7 total

Secremento sacked Ohio starter Babe Laufenberg seven times before he left with a concussion late in the

yards per game, tallied 380 against the Glory.

yard strike to receiver Carl Parker.

Still, it wasn't necessarily easy for America' to clinch the series, A Cup. It has been a milieu that asked him to defend the cup with a costly game plan and eccentric ways.

12-to-14-knot breeze and choppy seas Saturday promised rough sailgrience in his quest to defend ing. And gear problems set up an ominous hurdle for America' with-Koch has made no excuses for being a self-acclaimed "contrarian." Despite criticism for loading America' sent a crew member, his boat with crew gathered from Jerry Kirby, up the 110-foot (33the secondary rung of sailing, he has proved that the team works.

"We loved being the underdog," Koch said. "Everybody accused me of being a dilettante. That's fine. That just made us work harder."

The America's Cup has never been a sport for the faint of heart or the short of change. Koch has lam-basted the system that fostered his expenditure of \$64 million for the America' defense effort.

"I'm not hooked forever." he said before Saturday's race about his future cup plans. "If this is going to cost \$64 million next time, forget it. If it costs \$10 million,

Koch estimated that about \$600 million was spent by the challeng-ers and defenders as they prepared for the 1992 event.

"It's gotten obscene and waste-

He paid for \$10 million of America's 1992 budget out of his own money, and financed another \$44 million through his private foundations. Another \$10 million was raised through donations and cor-

Raul Gardini, the Italian billionaire who is chairman of the Il Moro di Venezia syndicate, does not share Koch's concern about the costs. During an interview Friday, even in the face of Il Moro's imminent defeat, Gardini spoke of his team's \$110 million investment as a

Mark Langston settled down af-

faced to pitch eight strong innings

as the California Angels shut down

the Red Sox, 3-1, on Sunday in

when Wade Boggs beat out a grounder-over second base for his

2,000th career hit in his 11th sea-

Langston carried a shutout into

the ninth inning when Tom Brun-ansky led off with his second home

hits in each of the first two games of the weekend series, ended the scoreless drought with a run in the

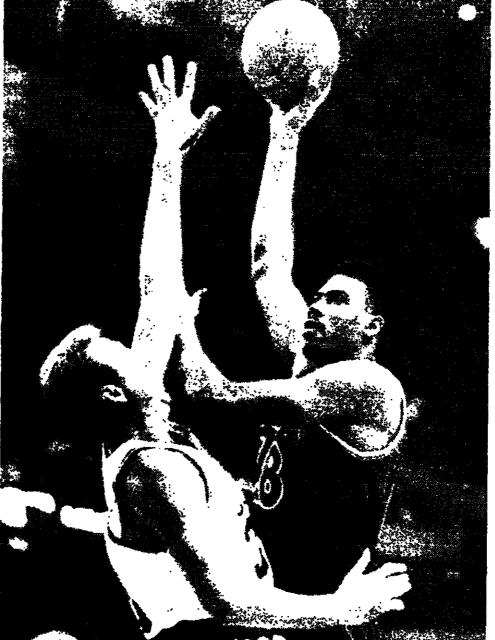
first inning. Luis Polonia led off with a single, took third on Von Hayes's single and scored as Junior

Felix grounded into a double play. California added a run in the eighth on Polonia's RBI single off

reliever Danny Darwin.

ter walking the first three batters he the Yankees went on to win.

One of the four hits Langston gave up came in the eighth inning and Pat Kelly hit a three-run homer



The Celtics' Larry Bird poured on the pressure and forced the Cavaliers' John Williams to miss.

Langston Lasts 8 as Angels Hold Off Red Sox, 3-1

lifting the Royals.

plate and were ejected as the City, Missouri. Gregg Jefferies's with a two-run single as Oakland benches and bullpens emptied, and one-out single in the bottom of the rallied for five runs in the lifth

In games played Saturday: Brewers 5, Rangers 4: Nolan Ryan's chance at his first victory of

AMERICAN LEAGUE

the season slipped away in the

ninth inning in Milwaukee when

the Brewers rallied for two runs

against reliever Kenny Rogers to

YORK, MARK MCGWIRE DIL 2 IWO-TH

Athletics 6, Yankees 3: In New

ninth inning scored Keith Miller, inning.

Cavs Stop Celtics To Advance to Final in East

Brad Daugherty scored 16 first-Cavaliers never let up as they defeated the Boston Celtics, 122-104, Sunday in Richfield, Ohio, and advanced to the Eastern Conference finals of the National Basketball Association for only the second time in franchise history.

Cleveland, eliminated from the playoffs by Boston twice before, bounced back from the worst play-off loss in team history, a 122-91 beating Friday night at the Boston

The Cavs shot 73 percent in the first quarter, alternately beating the Celtics on fast breaks and letting Daugherty dominate the halfcourt game. Mark Price had nine points in the period, which ended with Cleveland ahead, 35-21.

Boston never got closer than 10 after that, and Cleveland blew it open by sinking 10 straight shots from the field in the third quarter —the last three on long jumpers by Larry Nance — for a 93-67 lead.

The Cavaliers outplayed Boston in every phase, outrebounding the Celtics 45-31, outshooting them 59 percent to 50 percent, and handing out 42 assists to Boston's 20.

Daugherty had 27 points, nine rebounds, six assists and three blocks before leaving to an ovation with 8:24 left. John Williams scored 20 and Mike Sanders added

17 for the Cavs. Reggie Lewis led the Celtics with points. Dee Brown added 18, Kevin McHale 15, and Larry Bird and Ed Pinckney 12 each.

California for the second game in a

row. Viola allowed only four hits.

Orioles 7, White Sox 2: In Chi-

cago, Jack McDowell lost for the

first time in eight starts this season

as Chris Hoiles hit a two-run homer

and a triple to lift Baltimore over

Tigers 7, Royals 2: Scott Aldred,

winless in eight starts with a 7.48

ERA, belped Kansas City to five

hits over 5% innings as Detroit

stopped the home team. Travis

Fryman reached base five times for

the Tigers on two walks, a double

It was only the fourth time in 21

tries that the Celties lost the seventh game of a playoff series. They quarter points and the Cleveland are 6-2 in seventh games in the Bird-McHale-Parish era.

Cleveland will play Tuesday night against the winner of the New York-Chicago game, which was to be played later Sunday. The Cava-liers last made it to the conference finals in 1976, when they were climinated, 4-2, by Boston.

The loss spoiled what had been a storybook finish to the Celtics' sea-

After losing Bird to a bad back on April 3, they won their last eight regular-season games and edged New York for the Atlantic Division title. They then swept a first-round series from Indiana before Cleveland shocked them, 101-76, in the second-round opener.

In other playoff action Saturday: Trail Blazers 113, Jazz 88: Terry Porter burned Utah from long range Saturday as the Blazers buried the Jazz in the opener of the Western Conference finals in Portland, Oregon.

Porter broke his own team play-

off record by making six of eight 3-pointers, and scored 21 of his 26 points in the first half. His six 3pointers were one short of the NBA playoff record set last year by Chuck Person of Indiana. "He started the game with a 3, finished the first half with a 3 and

started the second half with a 3." said Rick Adelman, the Portland coach. "He was tremendous." Porter said he felt hot from the start. "Even the ones I missed !

thought were good," he said. The loss was one point short of Utah's worst playoff defeat ever. 122-96, to Houston in 1985.

Jerome Kersey added 20 points and Kevin Duckworth had 18 for the Blazers. This was a rare instance when Portland had no need for a big game from Clyde Drexler,

who had 11 points.

Jeff Majone had 15 points for the Jazz, but Karl Malone had just six shots and made three to finish with Il points. John Stockton had nine assists, but was only one for six from the field and scored six

Portland led by 30 points in the second quarter, 33 in the third and 28 heading into the final period. No starters for either team played in

the fourth quarter. "That's about the longest ballgame I've watched in a long time," said the Utah coach, Jerry Sloan, "i thought Portland was sensational.

Royals 2, Tigers 1: In Kansas double and Jose Canseco followed Boston and earned his fifth straight run single in the ninth. (AP, UPI) to do." Padres Put Together a 5-Run Fifth For a 3-Game Sweep of the Pirates

benches and bullpens emptied, and

Mike Gallego, playing his first

game of the season for the Yankees,

drove in one run with a suicide-

for the Yankees. Roberto Kelly and

Don Mattingly each scored three

Twins 9. Indians 5: Kirby Puck-

en hit a three-run homer and Pedro

Munoz bit a tie-breaking, two-run

shot in Cleveland to lead Minneso-

ta past Cleveland.

squeeze bunt and scored a run. Mel

Mariners 3, Blue Jays 2: In Toronto, Randy Johnson shut out the Diego's five-run fifth inning as the seven hits. Blue Jays for eight innings and left after walking the bases loaded in the ninth, but Seattle held on for its leading Pirates with a 6-5 victory Sunday in Pittsburgh.

The Pirates have lost four straight

series for the first time since Aug.

10-12, 1990, by St. Louis.

third straight victory.

Edgar Martinez hit two home runs and Henry Cotto also con-nected for Seattle. Toronto lost the were swept at home in a three-game final three games in the four-game series and matched its longest los-

ing streak of the season. Yankees 11, Athletics 2: In New York, managers Tony La Russa of Oakland and Buck Showalter of New York nearly came to blows

The Padres have won four straight, five of six and seven of during a confrontation at home

in all but one of their last eight Pirates starter Randy Tomlin, whose ERA has climbed from 1.67 2-1 lead into the fifth, but left after Sacramento Air Attack Sinks Ohio retiring only one of the seven bat-

ters he faced in the inning.
Ward, who has touched Tomlin first half. Laufenberg started in place of the injured for two of his four career homers, tied it with his second homer of the Ohio, which tallied just 196 yards, scored its touchseason and Jerald Clark doubled. Ohio, which talhed just 196 yards, scored its touchdown on an 18-yard pass from Greg Frey to Walter
Wilson in the fourth quarter.
Knights 47, Dragons 6: In East Rutherford, New
Jersey, Reggie Slack hit 25 of 33 passes for 333 yards
and two touchdowns as New York-New Jersey won a
team-record fifth straight WLAF game.
The 47 points were the most scored by the Knights Tomlin got in deeper trouble with a wild pitch that moved Clark to third and by walking Andy Benes. Tony Fernandez and Tony Gwynn followed with singles be-fore Gary Sheffield drew a bases-loaded walk, making it 4-2. Tomlin and the margin of victory was the largest in a WLAF left after striking out Fred game, breaking the record of 44 held by many teams, including New York-New Jersey.

The point total more than doubled the most ever McGriff, but reliever Paul Miller allowed Benito Santiago's RBI sin-

gle and Tim Tenfel's sacrifice fly. Expos 5, Braves 4: In Atlanta, Montreal roughed up Tom Glavine, who was trying to become the National League's first seven-game winner, as the Expos stopped Atlanta in a game marred by a bench-

clearing confrontation. In four in- lead in Cincinnati, then hit his sec-

Padres completed a three-game Atlanta reliever Kent Mercker weekend sweep of the division- hit Marquis Grissom on the helmet Atlanta reliever Kent Mercker with an 0-2 pitch in the sixth inning causing both benches to pour onto the field. No punches were thrown.

NATIONAL LEAGUE

Phillies 5, Reds 4: In Cincinnati, Lenny Dykstra, Mariano Duncan and Dave Hollins had RBI singles nine and have had 10 or more hits as Philadelphia scored three ninthinning runs off a wild Rob Dibble to stop Cincinnati.

In games played Saturday: Giants 2, Cubs 0: John Burkett to 4.46 in his last four starts, took a and Rod Beck combined on a sixhitter in San Francisco as the Giants produced their fifth victory in six games. Matt Williams hit an RB1 single

in the first inning against Greg Maddux, and Jose Uribe doubled home another run in the eighth.

Dodgers 2, Mets 0: Tom Candiotti pitched a six-hitter for his first National League shutout as injury-plagued Los Angeles, playing at home, ended a six-game los-

The Dodgers' third win in 14 games was tempered by the report that right fielder Darryl Strawberry had been placed on the 15-day disabled list after an exam revealed a herniated disc in his lower back.

Eric Davis had an RBI double in the first inning and Jose Offerman a run-scoring single in the seventh. Reds 6, Phillies 5: Tim Belcher handed Philadelphia a four-run

Kevin Ward's homer started San nings, Glavine gave up five runs on ond major-league homer to rally Cincinnati

Mariners 7, Blue Jays 6: Ken

Griffey Jr. hit a three-run homer,

his sixth of the season, in the sev-

enth inning in Toronto to rally Se-

Twins 8, Indians 6: In Cleveland,

John Smiley struggled to his third

straight victory and Kirby Puckett

homered as Minnesota prevailed

for the sixth time in seven games.

la worked out of two bases-loaded

Red Sox 3, Angels 0: Frank Vio-

Cleveland has lost six of seven.

attle past the Blue Javs.

Belcher hit a two-out solo homes off Wally Ritchie to tie the game in the sixth inning and Hal Morris doubled home Barry Larkin with the go-ahead run the seventh inning that included an overruled home-run call.

Padres 10, Pirates 9: In Pittsburgh, Barry Bonds hit a grand slam and a solo homer and drove in a career-high six runs for Pittsburgh, but Tony Gwynn's bases-loaded double helped San Diego

come out on top.

Bonds' second career slam put Pittsburgh ahead 6-0 in the second inning and he homered again in the fifth, the 12th time he has connected twice in a game. He got up with runners on second and third and no outs in the ninth, and had an RBI

The Pirates have lost consecutive home games for the first time this year. Fred McGriff and Gary Sheffield homered for the Padres. Expos 7, Braves 1: Rookie Archi

Cianfrocco, Larry Walker and Spike Owen hit homers to power Montreal to victory in Atlanta. Walker and Owen homered in a three-run eighth off slumping reliever Alejandro Pena. Cianfrocco's solo home run leading off the fifth against Steve Avery gave the Expos a 2-0 lead

Astros 3, Cardinals 2: In Hous-ton, pinch-hitter Benny Distefano's run-scoring single with two outs in the ninth snapped SL Louis's sixgame winning streak.

SIDELINES

Graf Rallies to Win German Open

BERLIN (AP) - Steffi Graf, the No. 2 player in the world, had to struggle Sunday to defeat Arantza Sánchez Vicario, 4-6, 7-5, 6-2, for the second year in a row in the final of the German Open. It was the sixth time Graf won the clay-court tournament

Last year. Graf fought hard against Sanchez Vicario, narrowly stopping her, 6-3, 4-6, 7-6 (8-6). This year, a confident Sanchez Vicario pushed Graf onto the defensive early in the first set with a mix of double-handed baseline backhands and close-net attacks. Graf lost the set in 36 minutes.

In the second set. Graf broke Sanchez Vicario's serve for the lead until 3-1. But Sánchez Vicario rallied and retook the lead at 5-4. Graf then came to life and forced Sánchez Vicario to lose the set with an oversho: return. Back in form, Graf controlled most of the action in the third set.

Rominger Prevails in Tour of Spain

MADRID (AP) - Tony Rominger of Switzerland overcame three Rominger sealed his first victory in one of Europe's three major races by finishing in the main pack in the 21st stage, a 175-kilometer leg (108.5 miles) won by the Uzbek sprinter Djamouline Abdoujaparov.

 In Washington, Greg LeMond of the United States won the Tour Du Pont cycling race on Sunday, finishing 20 seconds ahead of his Z teammate, Atle Kvalsvoll. Stephen Swart, a New Zealander who rides for the Coors Light team, was third.

4th Loss Sets Back U.S. Sumo Star

TOKYO (UPI) - Konishiki, the American sumo wrestling star, stumbled to another defeat against Takahanada on Sunday, virtually ending any chance of being promoted to the sport's highest rank of grand champion. Akebono, another American, emerged as the leader on the

eighth day of the 15-day tournament.

Konishiki moved into the spotlight several weeks ago after he was quoted as saying racism had thwarted his promotion to sumo's highest rank. His

fourth consecutive loss puts promotion outside his grasp for now.

The 582-pound (265-kilogram) Samoan-American nearly won the match at the start, getting his opponent to the edge of the ring, but Takahanada recovered and backed away. After indecisive grappling in which Konishiki was at a disadvantage because of his size, Takahanada caught Konishiki's belt and heaved him out of the ring.

For the Record

James Warring of the United States retained his International Boxing Federation cruiserweight title when he scored a unanimous decision over John Nelson of Britain on Saturday in Bealeton, Virginia. (Reuters)

OFTHE LOOP?

given up by Barcelona, which has lost three in a row,

Slack had touchdown passes of 13 yards to Monty

Gilbreath in the first quarter and a 43-yarder to Andre Alexander with 12:42 to play that gave New York-

AT&T USADirect* Service can get you back to the office from over 100 countries.



to AT&T in the U.S. and we'll complete your call fast.

Just dial the access number of the country you're in. You'll be connected



Berthe, Remembering Natalie Barney

International Herald Tribune

DARIS - Proust had his Celeste, Coiette her Pauline and Natalie Clifford Barney her Berthe, Natalie Clifford Barnev is only a minor literary figure but Berthe is the giant among housekeepers, or gouvernances.

Born in Ohio in 1876 and educated in France. Barney immediately dazzled the French with her blondness, boldness and perfect mastery of their tongue (she even

MARY BLUME

improved on it, making the singular tu into the plural tus). She was known as the Amazon and the Wild Girl from Cincinnati, although it was in Dayton that she was born.

Berthe came to Miss Barney, who had trouble keeping her staff of five. in 1927 as a lady's maid on the recommendation of the writer Djuna Barnes. In time Berthe became the sole employee - cook. handywoman, troubleshooter and confidante. A jewel: even-tempered, tactful. tireless, neither intrusive nor remote. She never addressed Miss Barney in the third person as servants did, and called some of her friends by their first names, but she

knew her place.
At Miss Barney's Friday afternoon literarv salon Berthe greeted guests and stage-managed the movements of favorites, exfavorites and promising newcomers around the seated figure of Miss Barney in her white Vionnet priestess gown, which Berthe had copied from the original.

Her labors might have ended with Miss Barney's death in 1972, but her employer imposed a final duty: "Berthe, when I am no longer around, people will come and question you. Tell them the truth — about my literary salon." Neither Celeste nor Pauline faced such a task.

"I never had time to read her books, I was too busy working. I couldn't read her books and know her. Berthe says. She will be 88 years old this month.

Everyone passed through Miss Barney's doors, from Mata Hari to Mary McCarthy, whose smile she distrusted. She was, Andre Gide said, one of the people one should visit - if one had the time. Her literary output was slight and at its best in her French and English aphorisms, of which the finest, and in her case the truest, was. "I have perhaps got more out of life

than it contains. Ezra Pound, whom she met playing tennis, criticized her for her laziness in choosing this brief form. She disagreed. "How lazy it is to write a lot." she said. "If you can put a novel into a couple of phrases. why not?" A project for a magazine with Sinclair Lewis never got beyond a manuscript with the excellent title. How to



Berthe: For Miss Barney, a giant, and a jewel, among housekeepers.

Live by Those Who Have," but late in life she allowed Miron Grindea to devote an issue of his literary magazine, Adam, to her. It was subtitled "A World Homage." 'That's a ridiculous title, I told Grindea

so," Miss Barney said. "Exaggeration is belittling, not glorifying." Natalie Clifford Barney had charm and wonderful manners — "Good manners

always lead you to the proper action in the case of surprise," she said — but she was not an easy woman and Berthe thought of leaving her many times. In her last years she became interested in literary immortality. "I have waited to be discovered as late as possible," she said. "I guess this is as late as possible."

Poor Berthe. She has written a discreet book about her years with Miss Barney. prefaced to her horror by a strident feminist tract by someone else, but it is clear that it isn't literature that brings researchers, curiosity seekers and crackpots to her

"I have the television again next month and the two women who kissed my chairs because they once belonged to Miss Barney are coming back," she said. "I never thought that twenty years after Miss Barney's death it would be going on stronger

Berthe is courteous and bright-eyed willing to meet anyone but not to tell everything. Like Colette she has kept the rolling "r" of her native Burgundy although Colette, she says, could be crude in her conversation. Berthe answers all letters about Miss Barney and keeps them in a paper bag next to her patience cards and

Damart catalogue. She lives, as she always has, in a small flat across from the Barney house in Rue Jacob. with photographs of Miss Barney and her circle and Princess Di and Jacques Chirac on the wall. She is pleased by her visitors at first, then disappointed.

"It's always the same. I say have you read her books? Have you read my book? Yes, they say, but you didn't tell all. Why should I tell all to people who didn't know

Why indeed? "Miss Barney would be 116 years old if she were alive," Berthe says. "Why can't they leave her in peace?"

Natalie Clifford Barney was born to convention but surpassed it from her teen-age days when, dressed in her page's outlit, she seduced the famous courtesan Liane de Pougy. Her many lovers included a woman general in the Chinese army, a French duchess, the painter Romaine would need me too much."

Brooks and Dolly Wilde, the niece of Oscar. She began her last love affair when she was in her 80s.

There were duels with crystal sword, suicide attempts, tears and fierce rivalries which Miss Barney faced with implacable serenity and Berthe's help. It wasn't easy since Miss Barney preferred simultaneous polygamy to serial monogamy. "I only

love the love I give," she said. Born Philiberte Lauvernier, Berthe married soon after she came to Miss Barney, a very happy marriage although Miss Barney received her husband. Henri, only three times. Astonished at first by her employer's private life. Berthe felt it was none of her business as long as it was led, as it was, with its own unclassifiable dignity. "There were no scandals," she says.

But it is of course the scandals that visitors seek. "They don't even know what a literary salon is, they think it is some-thing to do with orgies," Berthe says. Berthe knows all about literary salons, she worked all day making the open chicken sandwiches — "I think sandwiches should frankly show what they are, to be openfaced," Miss Barney said - and excellent orange and chocolate cakes. "It was always a milieu correct," Berthe says.

She is glad to give out the recipes for the cakes and for her chicken Maryland which, despite its name is a Burgundian recipe with a rich cream sauce, but she doesn't know what to do with the ardent and ill-dressed groupies whom Miss Barney would not have allowed to cross the

"One of them was dressed like a man, and badly dressed. She wanted me to join a club of women who sit and talk about Miss Barney. What would I do with people like that? And you have to pay dues!" Berthe, in her loyalty and decency, feels

bewildered by the visitors, unused as she is to the idea of intruding into people's pri-vate lives. She keeps thinking that the next visitor will do something to commemorate Miss Barney's small literary accomplish-ments only to find out that it is her explosive amours that they are after.

"What business is it of theirs?" she wonders. "Miss Barney would be out of her

Miss Barney liked to say, with justice, that she had the sense of à propos down to her fingertips. While she was, Berthe says, a difficult and domineering woman, a servant's place was not to question but to serve. Miss Barney enjoyed gossip — "gos-sip is the definition of each other," she said but heaven knows what she would think of the things that are being written, the questions that are being asked.

"She would be furious," Berthe says. "But not with me. If she were still here, she

LANGUAGE

The Coveted '92 Bloopie Awards

By William Safire

WASHINGTON — Now for the moment all Mad-ison Avenue has been waiting for. The copywriters are lined up, nervously tittering and editing among themselves; the nominations have been pouring in from irate consumers; the judges have called in their judgment calls. We're ready for the coveted 1992 Bloome Awards.

Never has the competition for the Most Egregiously Misplaced Modifier Bloopie been hotter. Among the

candidates: Lufthansa: "In both classes, you'll find people committed to serving you with an unsurpassed European standard of elegance." The subject is you, and you cannot be in two classes at once. The modifier in both classes is intended to modify people, and the line should read "You'll find people in both classes committed to serving you" etc., which would bring the copy up to an American standard of grammar.

Stayfree Ultra Plus pads for women: "So incredibly thin, you'll barely know it's there!" I suppose "Ultra Plus" is intentionally redundant, perhaps even a so-phisticated play on *ne plus ultra*, of which there is nothing greater. But you is the subject, and by misplacing the modifier, the pad maker suggests that the reader is "so incredibly thin." (You can't be too rich or too thin or too correct; on second thought, you can.) That copy could be amended to include the happily pudgy by putting an It's at the start, making the pad,

not the person, so desirably slim.

Kellogg's Special K: "This diet isn't just for any body." The writer was so entranced with the wordplay on body — "any body," get it? — that he or she fell off the scale on the placement of just. "This diet isn't just" could suggest that the regimen is unfair, as so many are; the ambiguity may be dispatched with "This diet isn't for just any body." (Mazda's writers also have the slipping just: "It just feels right" could be read to imply "But it doesn't work right"; better change that to "It feels just right," not exactly the same meaning, but copywriting isn't for just any auto body.)

Lands' End, the Direct Merchants, on their bathing attire: "We can fit you in a swimsuit that fits and flatters — right over the phone!" The swimsuit flatters over the phone? (I had a swimsuit like that once; the minute I put it on, it stopped fitting and flattering and fell silent, sneering.) Better to swing the end of the sentence to the front, where the pronoun to be modi-fied can be found: "Right over the phone, we can fit

And here's a juicy one from Minute Maid: "Help today's U.S. Olympic Hopefuls become tomorrow's Olympic Champions by purchasing Minute Maid Quality Products." Athletes do not become tomorrow's champs by purchasing anything; swing the end around to the beginning and attach it to a you: "By

purchasing . . . you can help etc.

The winner in this category? The envelope, please:
It's Honda Motor Cars, with its wildly swerving claim, "While pleasing to your eye, the air passing over and around the body hardly notices it." Air is not "pleasing to your eye"; the car's body should come immediately after the modifying phrase. Thus: "While pleas-ing to your eye, the body is hardly noticed by the air passing over and around it." That formulation would not make a whole lot of sense, either, but at least the modifier would be attached to the right noun.

EMPLOYMENT

REAL ESTATE

In a related category, Misused Modifiers, Fast runner-up is W.R. Grace & Co.: "Some of our businesses don't fit us any more." Any more, separated into two

don't fit us any more." Any more, separated into two words, should be used as an adjective, as in "I don't want to buy any more airlines." But anymore, when used as an advert modifying a verb like fit, should be single word: "don't fit us anymore."

The covered Bloopie, however, goes to Dimensor Cough Elixir for its hacking. "Works as good as it looks trastes." You can say "tastes as good as it looks because the adjective good is used with the linking traste and look, but you cannot say "works a verbs taste and look, but you cannot say "works as good" when works as well is the meaning. The copy.

writer made this error consciously, of course, to play

back off tastes good, but it helps subvent the language of cold sufferers, who have enough trouble mating

leaves the

themselves understood with a code in the node This year's Parallel Structure Bioopie, covered like thy neighbor's wife, was closely fought over. The Harvard Business School asks, "What's innovative time-tested, diverse, intense, global, and develop leaders?" Not the English department at Harvard evidently: the last item does not lie flat like the rest Because the parallel construction leadership-develop-ing is awkward, an innovative leader racing around the

world might try a separate sentence.

But not three sentences. (No sentence fraginents.)

Spirit Soap advertises: "It's like three soaps in one.

Cleans. Moisturizes. Deodorant Protection." That lay item clanks. I would change it to "Keeps you from smelling bad," but that sort of straight talk loss clients. Perhaps "Provides Deodorant Protection"

would be more acceptable; it's at least parallel. The Parallel envelope, please. The winner is Dr. The Parallel envelope, please. The Winner is Dr. Antonia C. Novello, surgeon general of the United States, for her widely printed warning: "Smoking Canses Lung Cancer, Heart Disease, Emphysema and May Complicate Pregnancy." The parallel object "Pregnancy Complications" would adopt the strong verb cause rather than the tentative may complicate so she should take a deep drag and give her warning another shot. Either make sure that each object has a verb or add and before emphysema to cure the

The Excess Comma Bloopie is shared by two ap-lines competing for the comma customers. USAir. "And, 2,000 miles for new members..." American Airlines: "And, you will also continue to earn ful mileage credit. " Plus, also is redundant." Finally, when it comes to this year's Pronoun Bloomaly.

pie, The New York Times Magazine dominates the field. An ad for a wedding supplement advises "who to invite from the office"; whom is right, but who/whom is not my strong suit, either. Here's the bigger Bloopie, "Regular readers of The New York Times Magazine (like yourself) are always looking for objects to eahance their homes." The reflexive pronoun yoursel should be used to reflect the same subject as object (I'm outdoing myself on this). In this case, all year need is you "Regular readers (like you)." Purists would demand such as you, but not me. (They'd also justs on not I, which is better than not myself, but not as good

New York Times Service

LOW COST FLIGHTS

HEALTH/MEDICAL

PERSONALS	MOVING		IN	TERNATION	IAL CLASSIFI	FD
TO NINA HAPPY BIRTHDAY	WE MOVE YOU & YOUR		1		1	
from the best in the business.	GRANDMOTHER'S CRYSTALS	REAL ESTATE FOR SALE	REAL ESTATE TO RENT/SHARE	REAL ESTATE TO RENT/SHARE	REAL ESTATE TO RENT/SHARE	TO
ANNOUNCEMENTS	Over a century of know-how Bedel GROSPIRON INTERNATIONAL	PARIS & SUBURBS	MONACO	PARIS AREA FURNISHED	PARIS AREA FURNISHED	PARIS
	Tell (1) 47 34 02 66 Fax (1) 42 73 38 46 39 rue de la Fédération 75015 Paris	I ARAS W SUBCRISS		First Prisidences	LUXURIOUS APARTMENTS	16th MU Bus. 45
THE IHT IS NOW		ST. GERMAIN-DES-PRES Charming apartment in 18th Cent	PRINCIPALITY OF MONACO	\$200 200 July 200 Jul	Prestigious praes REFINED DECORATION - MONTAIGNE focing Plazzo	Bus. 45 Freglock FF6500.
AVAILABLE IN MANY U.S. CITIES ON DATE	AGS NITE	building, Living room 8 bedroom. Surny Quet. Bears, High cellings. Own parling, FT 1,900,000 Owner Tel: Paris (1) 43 25 83 95	MAGNIFICENT 4/5 Room Apartment	PARIS	2 rooms, 75 sq.m. F30,000 net.	top Roo
OF ISSUE	A.G.S. LONDON 44 (81) 961 7595	Tel: Peris (1) 43 25 83 95	For rent in prestigious building near the segside and the beaches.	A luxury fully furnished	2/3 rooms, 95 sq.m. F40,000 net PLACE FRANCOIS 1er	sunny. Pl
Now printed by screekine transmission in New York the international Herald	A.G.S. PARIS 33 (1) 40 80 20 40 A.G.S. BERLIN 49 321 220 342 410	REAL ESTATE	308 sq.m., fully equipped latchen, large reception room (90 sq.m.) 3 bedrooms, 2 bathrooms, shower	A luxury fully furnished residence to let along "the Seine" for your stay in Paris	(near) Double studio 45 sq.m. F10,250 net, COREPI Tel: (1) 45 89 92 52	2 rooms F6,000.
Tribune is an shipped for day-of- publication delivery to your home or	A.G.S. NICE 37 93 64 59 40	TO RENT/SHARE	room, with parking spaces and cellars, in very good condition.	RESIDENCES KENNEDY Next to the Effel Tower & Trocodero,		PARIS BE
office in most creas of the following ones.	interdean	GREAT BRITAIN	sed view. For futher details	the most sumptuous, residence in Ports provides spacous Pars (studio to 3 bed- rooms) luxunously furnished. Private	FIAIUEL BFILTOWEROR	Park, Te
Atlanta, Boston, Chicago, Denver, Detroit, Houston, Los Angeles, Micam,	INTERNATIONAL MOVES	KNIGHTSBRIDGE £59 might serviced luxury flats beside Harrods. From £32	please contact-	corporis, mand service & high security.	From studio to free-com delene const-	townhou quet. To
New York, Philodelphia Phoenix, San Francisco and Washington D.C.	FOR A FREE ESTIMATE CALL PARIS (1) 39569000	in Kersington, Ozbridge Apartments Tet (71) 835-1611 Fas. (71) 373-0036. SUMMER IN LONDON I May 26 - July	ACEDI	famous calering at your disposal. 100, Ave Pd Kennedy, 75016 Paris Tel: 1-4525 9501 Fax: 1-4288 2991	ments fully equipped and serviced, daily, weekly or mantitly Any further information: Call: 05345345 Tall free	645, LUX full of d (1) 45 27
For speedy mail delivery, subscription copies also are flown directly to Judisonville and Seathe.	ļ	Large flat with tropical garden Hampstead area 5290 per wk. Tel UK 71 483 2817.	AGEDI	Tel: 1-4525 9501 Fax: 1-4288 2991	Cal: US.345.345 Tall Free or 33-1-45 75 62 20	16th, AY
In the U.S.A., call	SATELLITE TV		7 and 9, Bd des Moules MC 98000 MONACO Tel: (33) 93,50,66 00.	16th - RESIDENTIAL AREA		F12,000.
TOLL FREE	RIVIERA SATELLITE Monoco to St. Tropez. Quality satellite installations &	LUXEMBOURG RURNISHED PENTHOUSE (new). All	Fee: (33) 93.50.19.42.	- 3 rooms, coim, cleon. F7.500 - 80 sq.m., new, fireplace, F12.000 We also nent high class enfurnished 200 sq.m. or more. Fet (1) 42 24 77 00	AGENCE CHAMPS ELYSEES specialists in furnished operiments,	design, 4 chases, Fl
1-800-882-2884 in New York , sall	maintenance. Rent from 10FF/day New Arabic MBC channel, R. Marns. Tel (+33) 93.78.78.00, Fax 93.25.46.74	oppliances & liner, 2 bedrooms Tek +352 467303 Fax +352 467302		200 sq.m. or more. [et (1) 42 24 77 00	residential areas, 3 months and more.	FOOH, ex living + both, late
(212) 752-3890		RUSINESS ME	SSAGE CENTER		Tel: (1) 42 25 32 25	TROCADE
or write; figs			1	I	AT HOME IN PARIS	2 rooms, F15,000.
Herald Eribune	ATTENTION EXECUTIVES	BUSINESS OPPORTUNITIES	BUSINESS OPPORTUNITIES	BUSINESS SERVICES	PARIS PROMO apportments to rest furnished or not Soles & Property Management Services	Superb vi oportmen
850 Thad Avenue New York, N.Y. 10022	Publish your business massage in the international Herald Tribune, where more than a		OFFSHORE	CONTACT BURDOE AMSTERDAM. Full professional office support and desk services per hour flag or langer Tel + 31.20.684 7777 Fax: 688 1374	25 Av Hoche / 5008 Paris, Fax 1-4561 1020	17th, FOE room fi neighbor!
Telex. 427 175 Fax: (212) 755-8785	third of a million readers worldwide, meet of whom are in business and industry, will	OFFSHORE	Companies for all purposes including	LONDON ADDRESS BOND STREET	Tel: (1) 45 63 25 60	PARIS A
BRITISH AUTHOR researching book on	read it. Just talex us (Paris	COMPANIES BY LAWYES FROM \$175	banking and insurance. We offer 30 years professional experience world-	Mail, Phone, Fax, Teles, Conference room, Tet 071 499 9192 Fz: 499 7517	ENTER URBIS	PARCS
Soviet oversets espionage operations wishes to interview present or past members of the former KGB (especially	back, indicase which major	BY LAWYERS FROM £175 One of the world's largest registration agents can provide	wide. Brochure on request, ASTON CORPORATE MANAGEMENT 19, Peel Road, Dauglas, Isle of Man. Tel 0624 626 571 Fax: 0624 625 126	BUSINESS TRAVEL	UNFURNISHED/RUNNISHED RENTALS FLATS & HOUSES FOR SALE	Emb
Directorate Si and GRU Experses mer Confidentiality guaranteed Con- lact PO Box 1010 London N1 1UU.	it to, the number and expiration date, and your message can appear within 48	professional Naminee, Administration, Barlang and Registered Office Services For a comprehensive brochure	EXCELLENT INVESTMENT occurrently	ļ — · — · — · — · — · — · — · — · — · —	31 rue de Manceau, Paris Brl. Tel: (1) 45 63 17 77	YO
MILA SCHOOL The most referred of all	bount Please also include your address and telephone	fax: UK 71 352 2260	(no ns ¹), international well known and resourced hatel and restaurant owner	1st/Business Class Frequent Travellers to Orient/Australia/Africa/No. & So. America. Save up to 50%. No cou- pors, no restrictions. Imperial Canada Tel. 514-341-7227 Fax 514-341-7998.	SAINT GERMAIN DES PRES	a Ava
hes, in ZURICH exclusively of WBNBERG's leading men's store 13, Bahnhafstr. 01-211-29-50	number for our files.	Spencer Company Formations Ltd. Scorpso House, 102 Sydney St., Chelsea London SW3 6NJ.	is looking for financers due to further expansion in the hotel market world- wide. For further information fax	Tel. 514-341-7207 Fox 514-341-7978.	Character, living & bedroom, sleeps 4, fully furnished, Available from 1st June. F7,500. Tel 1-4874 7321 (leave message)	Tel:
ALCOHOLICS ANONYMOUS Engish speaking meetings draily. Tel: PARIS 46 34 59 65 or ROWE 678 0320.	BUSINESS	Tel: UK 71 352 2274.	wide. For further information for. Germany (+49) 40 2 4 80 78 or Reply Box 3753, LH.T., Friedrichstr 15, D-6000 Frankfurt/Main, GERMANY	FINANCIAL SERVICES		
** TICKETS - TICKETS - TICKETS ** French Open, Wimbledon, GP Monaco.	OPPORTUNITIES	IRISH NON-RESIDENT	DISCOVER & REPRESENT the		MARAIS. Exceptional 17th cent. apartment, 180 sq.m., surny, quiet, wew on garden, high ceilings, 2 bed-	West Poris
soccer. Tel: Pans (1) 42727860	OFFSHORE & UK	COMPANIES £195	Warldsource in your area of the world. Open to qualified individuals and companies. Request literature. USA Fax: 516-351-1411	REPRESENT	rooms, large reception, cathque furni- ture, for next July to Oct. Face owner 1-48.87.31.03 attn BR	squa, 4 b gorden, 6 PF24,000/
MOVING	ITD COMPANIES	Ideal tax-avoidance vehicles: low profile, tax free & European, Sutable for trading, consultancy and other	USA Fee: 516-351-1411	PRUDENTIAL INSURANCE	EXCLUSIVE PURNISHED RENTALS	ETOILE -
trans euro	Incorporation and management in UK, Isle of Man, Gibrattar, Turks, Anguella, Panamo, Liberia, Channel Islands, & most other affishare areas	activities. For immediate service contact.	A NEW GAME To the lesure world, Agents with soles	COMPANY OF AMERICA	First in quality and service Tel: 1-47 53 86 38. Fax: 1-45 51 75 77,	7 bedroo F12,800, 1
	Contidental advice Nominee services	Eilish Murphy, Director, Sovereign Company Services, 56 Fitzwilliam Square, Dublin 2, Ireland.	To the lesure world. Agents with sales leaves worked for all parts of Europe Tel: UK 692 402 662	IN EUROPE	6th OBSERVATORE, lovely 6th floor, modern double fiving, 3 bedrooms, 2	PANTHEO Floor, lof F8,000 To
Paris Tel: 1.34.48.97,97 Brussels Tel: 02.533.16.07	Residence/Immigration Boat registrations Accounting & Administration.	Tel: +353 1 618490 Feat: 618493	HONG KONG CORP., \$415. Annual cost \$455. SR Ltd. 701. 35 Queen's Rd. HK. Tel-852-5233672 Fax: 852-8400217.	The largest insurance company in North America. We offer a very learning contract selling our U.S. dallar life and	boths, large balconies, very every, on]
Top OMM member in Europe; opents for United Von Lines, Groebel, Movers Int'l & American Int'l.	Mod, telephone & leier Free explanationy boolder from: INTERNATIONAL COMPANY	AVAILABLE CAPITAL	OFFSHORE COMPANIES IPCE 1/5	ornuly products throughout Europe. We prefer expenenced maximum or opents and brokers of all nationalities. For	BEST AREAS-HIGH CLASS BURDINGS We have beoutiful furnished Rots	. E2N
movers will a suspinate the L		Sources of copial available for	Church Street, Douglas, Isle of Man. Tek (0624) 627527 Frax (0624) 627662. 10/20 YEARS LENDING SOURCE	and brokers of all nationalities. For more information contact its writings	of 1 week to 6 months. (1) 45 30 02 51	GENI
ACTION	Sovereign House, Station Road, St Johns, Isle of Man Tel: (0624) 71881 Fex: 10624) 71800 Telex 628554 ICSIOM G	investments worldwide, Real estate, business start-ups or refinance. Lang terms best rates broker fees	ovaliable and provide bank collateral. Fax application: Turkey 901 279 03 71	PRUDENTIAL INS. CO. OF AMERICA Eostern Home Office	WE RENT charming apartments in Paris. Fully equipped. Prime locations. No commission, Special rates for lang term	NECHERCH Ivmois. 6
INTO MOVES Free estimate Excellent service (prior Worldwide representation	Telez 628554 ICSIOM G	pord & projected	BUSINESS SERVICES	European Operations CAAD-4DN P.O. Box 388 Fort Washington, PA 190344088	commission. Special rates for long term rentals. Tel: (1) 45 48 73 16.	пие Велук
For information phone France Points (33-1) 40 85 10 96 Nice (33) 93 26 13 15	London Representative 2-5 Old Barrd St., Landon W1 Tel: 071-493 4244, Th.: 28247 ICSLDN G Fax: 071-491-0605	Fox your proposal summary to INTERMOR IETARY, Inc. (SUI) 23-2965 or Phone Mr. Galon on (SUI) 23-2963 PANAMA).	WE TRANSLATE your software &	Fort Washington, PA 190340388 U.S.A.	ESCORTS & GUIDES	ESCO
		1	manuals into any European language. Hamitan Translations, (33-1) 69281818			
	INFERN	TIONAL DEADL	HTMENT		RELIE EDOCU	Excert Se
		TIONAL RECRU			BELLE EPOCH THE ESCORT SERVICE	& Hea
		sting of job positions ribune under the Inter				LON
in the l	niernational nerald II	INDUITE UTICET THE INTER	ikiloski kectulment i	eature	LONDON 071 938 3279 Credit Cords Welcome	ESCOI TE
POSITION/	LOCATION		COMPANY			CHES
INTERNAL AUDITO	R (P3)/				11620	51 Beaud Tek 071-58
Amsterdam	1#	The Common Fund For (Commodities	j	MERCEDES VIVE EXCORT AGENCY	
		_ 			9 AM TILL MIDNIGHT - 7 DAYS MAJOR CREDIT CARDS ACCEPTED TIEL LONDON	* * Z Caroline E
GENERAL MANAGE	R	Onassis Cardiac Surgery	Center	Į	(071) 351 6666	
						ESCORT S
lf.	you want to receive a copy	of the ad for any of the al	bove positions, please contact	d :	INTERNATIONAL ESCORTS Available Worldwide	16
	The Classified Dept. in	Paris: Tel.: (1) 46 37 94	/ - rux: 19 3/ 73 /V		212-765-7896 New York, USA Major Credit Conta & Checks Accepted	LONDO Service 071

ACCESS VOYAGES One Way Bound has York 71275 72200 ngeles 7735 61805 red 71100 72200 at Jones 7275 7720 for 74180 77700 n 5530 6900 TO RENT/SHARE BALDNESS GENERAL POSITIONS WANTED PARIS AREA FURNISHED The exciting secous or "101 ZHANGGLANG" to new how loben "101 Znagguang om Chino was awarded of 11-REE European investors fars with the highest distructions. GOLD MEDALS 1987 in Brossle, 1988 in Genevo, 1989 in Fors odd 1991 in New York. Distributed in Europe through 6th MUETTE - 100mts Bos. Metro 8 Bus. 45 sq.m., colon, 1890 building, Freploce, US latchen, both, WC Fr6000. Tel: Belgrum 322-347-1421 MAILLOT-TERNES, very well redone, top Roor, 60 sq.m., living + bedroom, nice kitchen & bathroom, lovely view, sunny, 76,000. Tel. 1-47 23 04 84. Restrictions may captly Tel: 1-40.13.02.02 & 1-42.21.46.94 BNGLISH TEACHERS, bilingual, experi-eased, hull-time. Legal or freatabl Inovietige preferred. Tel: Cybele Lo-ngue - Paris (1) 42.87;18.26. SINO BUSINESS PROMOTION SP, ABC2, 3d Boolevard 74160 Archomps, Fresce Tel (+ 33)50315630 Fox (+ 33)50315634 Too: Credit Lyonnas, 129 rue Servent 69003 Lyons, Tel-(16) 78 63 67 77 Book now by phone with credit conf PARIS BIENVENUE. Furnished studios & flots 1 WEEK TO 2 YEARS, in Central Paris, Tel. (1) 47538081 Fass, 47537299 LATIN QUARTER nee flet, 2 rooms, in townhouse, letchen, both, susny, view, quest. Tal: Owner [1] 43 54 65 69. hand-no needles, stress therapy scape. Stauffacherstr, 104, Zurich, tel 01/291.52.80 DOMESTIC 5th, LUXEMBOURG Nice opertoent full of charm. Parking. F6,100 net. Tel (1) 45 27 12 19 HOLIDAY RENTALS DAILY RUGHTS AT LOWEST FAIRS to cay proper North American and popul, Tel: Pans (33-1) 47 04 67 51 16th, AVENUE HENRI MARTEN, 23 rooms, learnously fernished, goroge, F12,000. Tel. (1) 42 56 18 67. NEURLY PORTE MARLOT high doss, design, 4 rooms, 3 boths, lichen, modules, F17,000. Tel. (1) 45532322. AU PAIR - MANHATTAN For 2 children, light housekeeping & references required. Prefer student forward resume or detailed letter inducting recent photo are B. Budhioltz, 118 Madison Ave = 11 NYC 10016 USA. PARIS & SUBURBS EURLLY ST. JAMES, top floor moder double living + 2 bedrooms, 2 bains learnings & cosy, superb wew one part, toke & Paris. 4 months (bane to September), F18,000. Tel 1-4723 0484 COLLECTIBLES : . . USA COLLECTORS hove large supply Chronos & Soutia Swelch worden. Fax best offer to 913-888-6272 USA ROCADERO - Luxunous Fied a Terre 2 rooms, balcony, view Effel Tower F15,000. MASTER Tel: (1) 42 84 01 35. Place Your Classified Ad Quickly and Easily in the LE DE LA CITE, PARIS BEST AREA. Superb view on Notre Dame, 5-room apartment. Tet. (1) 46 34 19 25. INTERNATIONAL HERALD TRIBUNE 7th, FOR JUNE JULY. Lovely 1 bed-room flat, fully equipped, great neighborhood. Tel [1] 42 28 54 23 HEAD OFFICE Toronto: Tel.: (416) 833-6200. Tel.: 132 0300. Fox. (4) 67 833-2116 Paris: For datafied only Fax.: 146 0666. Tel.: (1) 46 37 93 85. AFRICA PARIS AREA UNFURNISHED Tx.: 26388 ODVI TR. Tx.: 613595. ne Africa

Fox. [1] 46 37 93 70. EUROPE Andorra: Tel.: 28264. Fax: 28264. Tel.: 6730757.

Fax: 6737627.

Tel.: 343-1899, 343-1914, . Fox: 346-0353. Tel.: 31429325.

EMPLOYMENT GENERAL POSITIONS AVAILABLE RECHERCHE completible Mac Maestric It/mais. Some Executive Relocation rue Berryer, 75006. Tal: 1-40740022

ESCORTS & GUIDES

DEBUTANTE Escort Service for Central London & Healthraw (RT) 431 5364

LONDON "BEGANCE" ESCORI & TRAVEL SERVICE TEL: 071 289 2835

CHELSEA ESCORT SERVICE 51 Beaucharap Place, London SW3. ek (71-584 6513 Established 18 years

* * Z U R | C H * * Caroline Escort Service (1) /252 6) 74

Embassy Service

YOUR REAL ESTATE

Tel: (1) 45.62.30.00

ETORLE - POCH, very elegant, newly redone, bright and queet, living, dining, 2 bedrooms, fully equipped latches. F12,800, Tel. [1] 47 23 04 84.

floor, left, with beams and F8,000 Tel: (1) 47 23 04 84.

AGENT IN PARIS re. de Massine, 75008 Port

Athens: Tel.: (30) 1 65 35 246 . Tx.; 218344 (BS GR. Tel. & Fox: (30) 165 45 513. Bergen, Norway: Tel.: (05) 913070. Fax: (05) 913072.

Tel.: 8069) 72-67-55 Tx: 416721 1HT D. Fax: 727310.

ESCORTS & GUIDES

GENEVA*SEST COMPANY*ZURECH BASEL * VIP Excert Service Credit Conds Accepted

ZUESCH * 01/709 06 07 USINA'S ESCORT SERVICE *

GENEVA & PARIS CONNECTION
*lat Closs ha! Exclusive Excort
Service* Genevas (22 / 22) 99 61.

DOMENT JAPANESE CHRISE THAN
Excrt Service. Doys and evenings.
Please phone (37) 225 3314 Londor.

AADRO UMPACT ESCORT and Goide Service. Multingual, Visa. Open 1 am to midsight, Tel; 561 41 42.

Tel.: (0) 647412. Fax: (0) 6121112.

Tel.: (21) 28-30-21. Fox: (21) 28-30-91. Tel.: (1) 4577293 Fox.: (1) 4577352 London: Tel.: [71) 836-4802 Tx.: 262007.

Tel.: 564 51 12. Th. 47747 SUYA E Fax: 564 52 89. Million: Tel.: 58315738

TiL. (43) 334494 (INBADVII Tel. (08) 7172205 Feet.: (08) 7174611. Tel Aviv. Tel.: 972-52-586 245. 972 52 586 246. Fox. 972 52 585 685

NORTH AMERICA New York: Tel. (212) 752 3890 Tall free: (807) 572 7212. Tx.: 427 175. Fox: (212) 755 8785.

ESCORTS & GUIDES

VIP ESCORT-GLIDE SERVICE. TB. (33) 3582-7123

Tx. 61170 (HT HXQ.) Ta: 20749. Fox: (45) 224:1544 Tokyo: Tel., 03 3201 0210. Tx.: 133673. Fess: 03 3201 0209.-

MIDDLE EAST

Tel.: (06) 351 133.

Fax: (06) 374888, ..

Tx.: 68484 TRNGLF

Tel.: (852) 861 0616.

FAR EAST

Vazi

AUSTRALIA Tel.: (03)-696 02 88. Faze: (03) 696 69,5].

ESCORTS & GUIDES

ECORT SERVICE Ven. Monter. [341] 561 37 71. [341] 416 27 58 PRIME TIME ESCORT SERVICE In Manhatian Days/Evenings 212-279-8522 USA First Class Escort / Guide Service, Tel 803 3351 - 2278 RANKRART ESCORT SERVICE COM 7 days until mudaglis, Creix coda Tel: 069/556137 cc 049/557186 eneva natacha Private escort service Tal 077 / 25 78 62 Disessinger Cotogal Market Extens Scot. and Gode Sens Tel 021-43008 LONDONOPARISOCOTE D'AZUR Escort Service London (PT 233-7462-France Tel. London 71-386 (214 2882924. NEW BRUSSES BACCARA *****
Multilingual 1st class Travel & Score
Service 02/374 99 06 Credit conds MUNICH WELCOMF ESCORT L GUIDE AGRICL REASE CALLOW - 91 23 LK ZURICH NEW High dass Escart Service. Tet 077 / 63 83 32. GENCY - APPRODITE ANSWERS ESCORT SERVICE COMY BORD I THE UZO - 622 SE NO F SEE 35 MA AMSTERDAM CIBERTY INT'L Excert, 6 Guide Service. Credit conts occepted. Tel: 020-6180604. ECHDONE ALEXCAPIDIO Exclusive Except Service Coll: 071 373 7097 BRUSSELS CATHY ESCORT SERVICE Tel: (02) 734-1586 or (02) 733-3321 o (010) 867156, Gredit cards accepted VIP-SCORT-SERVICE IL TAMES *OPEN 7 DAYS, THE OZZIGAES CONNECTIONS SECORT AGENCY Tel: London 081 968 0436 Mobile 0831 189 544 VIENNA BUDAPET (IIII) BUROCONHACT BEENE SE Credit cordi: Vienno (22266) ARCELONA VIENNO (22366)

Imprimé par Offprint, 73 rue de l'Evangile, 75018 Paris.